M. P. Chitale & Co.

Chartered Accountants

1/11, Prabhadevi Ind. Estate, 1st Flr., Opp. Siddhivinayak Temple, Veer Savarkar Marg, Prabhadevi, Mumbai - 25 • Tel.: 43474301-03 • Fax: 43474304

Board of Directors,
PGIM India Asset Management Private Limited /
PGIM India Trustees Pvt. Ltd.
2nd Floor, Nirlon House,
Dr. Annie Besant Road, Worli,
Mumbai 400 030.

We have been appointed by PGIM India Asset Management Private Limited (PIAMPL) as scrutinizer to provide certification on the proxy reports being disclosed by the AMC in terms of SEBI circular No. CIR/IMD/DF/05/2014 dated March 24, 2014 modified by SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2016/68 dated August 10, 2016 and to issue a certificate to be submitted to trustees.

We have verified the voting disclosures made by PIAMPL on the website for the year 2019-20 on the basis of data obtained from custodian and the PIAMPL w.r.t. the voting decision (either to vote for/against/abstain from voting) duly supported by the rationale for each agenda item.

We certify that PIAMPL has disclosed the details of all the votes cast in the format specified in the circular.

This certificate has been issued for submission to Board of Directors of PGIM India Asset Management Private Limited and PGIM India Trustees Private Limited for disclosure on DPAMC website and in the Annual Report of the schemes of PGIM India Mutual Fund in terms of SEBI circular No. CIR/IMD/DF/05/2014 dated March 24, 2014 modified by SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2016/68 dated August 10, 2016 and should not be used for any other purpose.

Thanking you, Yours faithfully,

For M.P. Chitale & Co. Chartered Accountants Firm Reg. No. 101851W

Vidya Barje Partner

M. No. 104994

Mumbai, April 27, 2020

UDIN: 20104994AAAAEB1254