

DISCLOSURE PERTAINING TO VALUATION OF FIXED INCOME SECURITIES

[Disclosure as per Clause IX of Valuation Manual of DHFL Pramerica Mutual Fund]

Investors of DHFL Pramerica Mutual Fund ('the Fund') are requested to note that the following non convertible debentures of the issuers referred below were fair valued, at par or as per the third party (CRISIL/ ICRA) valuation price, whichever is lower, with effect from the dates mentioned below against each securities:-

ISIN	Security Name	Valuation Effective From
INE161J08034	12% BILT Graphic Paper Products Limited (December 19, 2017)	December 19, 2016
INE292W08014	10% CG Power Solutions Limited (December 20, 2017)	December 19, 2016
INE161J08042	12% BILT Graphic Paper Products Limited (December 21, 2017)	December 21, 2016
INE292W08022	10% CG Power Solutions Limited (December 22, 2017)	December 21, 2016
INE161J08059	12% BILT Graphic Paper Products Limited (December 22, 2017)	December 22, 2016

The above non convertible debentures are privately rated with highest credit rating (meaning the lowest credit risk) and adequate collaterals or corporate guarantees. The valuation committee took cognizance of these factors in arriving at the above fair valuation of the securities.
