



PGIM INDIA LARGE CAP FUND

Large Cap Fund - An Open - Ended Equity Scheme Predominantly Investing in Large Cap Stocks

March 2022

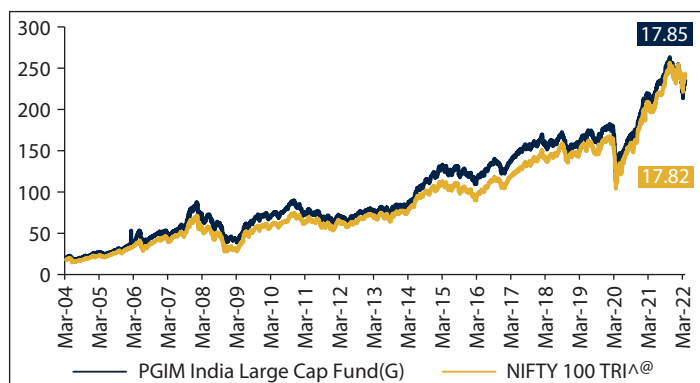
Investment Strategy

- PGIM India Large Cap Fund predominantly invests in large capitalisation stocks.
- Focuses on high quality and growth oriented stocks with longer term investment horizon with focus on intrinsic value v/s market value to identify growth & value unlocking opportunities
- Combination of top-down and bottom-up approach, with adequate risk controls
 - Top down approach to choose sector weights and;
 - Within a sector, bottom-up approach to identify investment opportunities

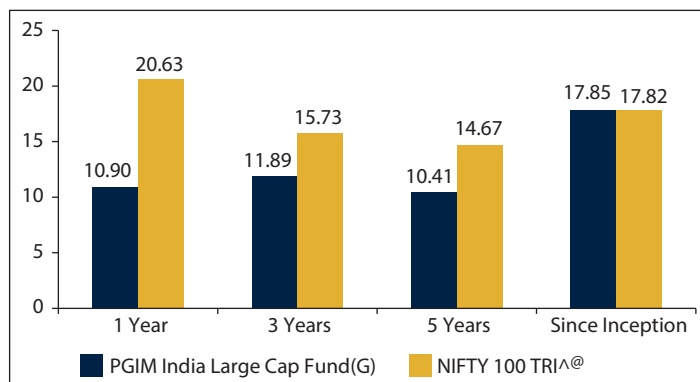
Why invest in PGIM India Large Cap Fund?

Investment has grown around 23.44 times in 18 years

Returns since inception of 17.85% CAGR as on March 31, 2022. During the same period scheme benchmark (NIFTY 100 TRI) has grown 24.30 times, return of 17.82% CAGR.



Inception Date: January 21, 2003. NAV at inception ₹10. NAV on March 31, 2022 ₹234.43. All data is provided from Regular Plan Growth Option.



Data as on March 31, 2022. ^ Benchmark. **Inception Date: Regular Plan:** January 21, 2003. The above returns are of Regular Plan-Growth Option and CAGR. CAGR - Compounded Annual Growth Rate. Different plans have a different expense structure. Past performance may or may not be sustained in future. Mr. Alok Agarwal is managing this fund since July 27, 2017 and Ankur Murarka (Debt Portion) is managing this fund from December 01, 2021. For Standard performance of PGIM India Large Cap Fund and other schemes managed by the Fund Manager Alok Agarwal and Ankur Murarka, please refer overleaf.

@w.e.f. December 01, 2021 the benchmark of the scheme has been changed from Nifty 50 TRI to NIFTY 100 TRI.

*These are based on the fund manager's current outlook and are subject to change.

Portfolio Metrics

	Portfolio	NIFTY 100 TRI
Return on Equity	12.7%	14.7%
Debt / Equity (ex-financials)	74.5%	142.2%
FY 23E Price / Earning Ratio	19.3	22.8
Beta	0.95	1.00

Source: Bloomberg and Internal Research. The above data as on March 31, 2022.

Portfolio Composition

	Portfolio	NIFTY 100 TRI
Number of stocks	30	100
Portfolio overlap with	—	54.4%
Large caps (1st-100th stock)	85.4%	98%
Mid caps (101st-250th stock)	3.6%	2.5%
Small caps (251st stock onwards)	5.2%	0.0%
Cash	5.6%	0.0%
Market Cap yet to be classified by AMFI	0.3%	0.0%
Top 10 holding	60.9%	50.2%
Avg Market Cap - Crore	5,31,287	5,41,970

Source: Bloomberg and Internal Research. The above data as on March 31, 2022.

Portfolio (Top Ten Holdings) as on March 31, 2022

Issuer	% to Net Assets
ICICI Bank Ltd.	9.78
Reliance Industries Ltd.	9.49
HDFC Bank Ltd.	9.46
Infosys Ltd.	5.97
Axis Bank Ltd.	5.50
Larsen & Toubro Ltd.	4.94
Tata Motors Ltd.	4.42
Bajaj Finance Ltd.	4.06
Tata Consultancy Services Ltd.	3.30
Kotak Mahindra Bank Ltd.	3.21

Please visit <https://www.pgimindiamf.com/statutory-disclosure/monthly-portfolio> for complete details on portfolio holding of the Scheme.

IDCW** History - Regular Plan

Record Date	IDCW**/ unit (₹)#	NAV (₹)	Record Date	IDCW**/ unit (₹)#	NAV (₹)
23-Dec-15	0.50	18.38	28-Dec-18	0.44	16.15
28-Mar-16	0.50	17.44	25-Mar-19	0.44	16.32
27-Jun-16	0.50	18.37	28-Jun-19	0.44	16.78
29-Sep-16	0.50	19.18	27-Sep-19	0.44	15.99
29-Dec-16	0.50	17.40	26-Dec-19	0.35	16.31
24-Mar-17	1.00	19.12	25-Sep-20	0.29	14.70
29-Jun-17	0.50	19.01	31-Dec-20	0.32	17.72
28-Sep-17	0.50	18.92	26-Mar-21	0.35	17.92
28-Dec-17	0.50	19.58	25-Jun-21	0.37	19.66
23-Mar-18	1.29	17.91	14-Oct-21	0.39	21.58
02-Jul-18	0.44	17.40	31-Dec-21	0.36	19.89
28-Sep-18	0.44	17.17	25-Mar-22	0.33	18.31

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

**Income Distribution cum Capital Withdrawal option

Performance

Period	Fund		NIFTY 100 TRI ^{@^}		Nifty 50 TR Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan						
Last 1 Year	10.90	11,090	20.63	12,063	20.26	12,026
Last 3 Years	11.89	14,014	15.73	15,506	15.87	15,563
Last 5 Years	10.41	16,415	14.67	19,830	15.15	20,253
Since Inception	17.85	2,34,430	17.82	2,32,986	17.19	2,10,306
Direct Plan						
Last 1 Year	12.56	11,256	20.63	12,063	20.26	12,026
Last 3 Years	13.49	14,622	15.73	15,506	15.87	15,563
Last 5 Years	12.05	17,666	14.67	19,830	15.15	20,253
Since Inception	14.14	33,970	14.01	33,626	13.72	32,831

Date of Inception: Regular Plan: January 21, 2003, Direct Plan: January 01, 2013.

All the above returns are of Growth Option and CAGR. CAGR – Compounded Annual Growth Rate.

[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Different plans have a different expense structure.

The above returns are as on March 31, 2022.

[@] w.e.f. December 01, 2021 the benchmark of the scheme has been changed from Nifty 50 TRI to NIFTY 100 TRI.

Mr. Alok Agarwal is managing this fund since July 27, 2017 and Ankur Murarka (Debt Portion) is managing this fund from December 01, 2021.

Performance of other funds managed by Fund Manager Alok Agarwal as on March 31, 2022

	Last 1 Year	Last 3 Years	Last 5 Years	Managing Since	Co-managed by
PGIM India Hybrid Equity Fund	11.25	10.27	7.75	June, 2016	Ravi Adukia (Overseas)
CRISIL Hybrid 35+65 - Aggressive Index [^]	15.29	14.55	12.80		Kunal Jain (Debt)
PGIM India Equity Savings Fund	10.03	7.91	7.10	August 2016	Hitash Dang (Equity)
NIFTY Equity Savings Index ^{^@@}	9.95	9.90	9.52		Puneet Pal (Debt)

Mr. Alok Agarwal is managing 3 schemes of PGIM India Mutual Fund.

^{@@}w.e.f. December 01, 2021 the benchmark of the scheme has been changed from NIFTY 50 Hybrid Short Duration Debt 25:75 Index to NIFTY Equity Savings Index.

Performance of other funds managed by Fund Manager Ankur Murarka as on March 31, 2022

	Last 1 Year	Last 3 Years	Last 5 Years	Managing Since	Co-managed by
Top 3 Schemes Performance (%)					
PGIM India Corporate Bond Fund	4.63	7.09	6.22	December 01, 2021	Puneet Pal
CRISIL Corporate Bond Composite Index ^{^@}	5.47	8.71	7.76		
PGIM India Banking and PSU Debt Fund	4.57	7.43	7.02	December 01, 2021	Puneet Pal
CRISIL Banking & PSU Debt Index [^]	5.14	7.74	7.52		
PGIM India Fixed Duration Fund - Series AY	4.23	7.46	–	December 01, 2021	Puneet Pal
CRISIL Composite Bond Fund Index [^]	4.48	8.22	–		
Bottom 3 Schemes Performance (%)					
PGIM India Dynamic Bond Fund	3.13	6.45	6.45	December 01, 2021	Puneet Pal
CRISIL Composite Bond Fund Index [^]	4.48	8.22	7.29		
PGIM India Arbitrage Fund	3.49	4.24	4.82	December 01, 2021	Utkarsh Katkoria
Nifty 50 Arbitrage TR Index [^]	3.82	4.07	4.39		Hitash Dang
PGIM India Gilt Fund	3.59	6.74	6.30	December 01, 2021	Puneet Pal
CRISIL Dynamic Gilt Index [^]	4.17	7.74	6.78		

Mr. Ankur Murarka is managing 9 schemes of PGIM India Mutual Fund.

[@]w.e.f. December 01, 2021, the benchmark of the scheme has been changed from CRISIL Composite Bond Fund Index to CRISIL Corporate Bond Composite Index.

Top three and bottom three schemes managed by the fund manager have been derived on the basis of last one year performance ending on March 31, 2022.

[^] Scheme Benchmark. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are of Regular Plan - Growth Option of respective schemes. All the above returns are CAGR. CAGR - Compounded Annual Growth Rate. Different plans have a different expense structure.

On account of difference in scheme features, the performance of these schemes are not strictly comparable.

Returns for the benchmark have been calculated using TRI values.

Please refer www.pgimindiafm.com for details on performance of all schemes (including Direct Plan).

Key Features



Benchmark Index:

NIFTY 100 TRI® (@w.e.f. December 01, 2021)
the benchmark of the scheme has been changed
from Nifty 50 TRI to NIFTY 100 TRI)



Fund Manager:

Mr. Alok Agarwal (Equity portion) and
Mr. Ankur Murarka (Debt portion) (w.e.f. December 01, 2021)



Minimum application amount: Minimum of ₹5000 and in multiples of ₹1 thereafter. **Minimum additional investment amount:** Minimum of ₹1000 and in multiples of ₹1 thereafter. **Minimum repurchase/ redemption amount:** Minimum of ₹1000 and in multiples of ₹1 thereafter or account balance, whichever is lower. **Investment Amount: SIP: Monthly & Quarterly:** 5 Instalments of ₹ 1,000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP: Monthly/Quarterly:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter to all open ended schemes except PGIM India Long Term Equity Fund. **SWP (Monthly and Quarterly):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **STP Dates (w.e.f. September 01, 2020):** Any date of the month (Monday to Friday will be consider for Weekly) **SWP Dates:** 1st, 7th, 10th 15th, 21st, 25th or 28th of a month. **SIP Dates:** Any date of the month except 29th, 30th and 31st day of the month or quarter as applicable.



Exit load: (w.e.f. January 10, 2022) For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Return on Equity: Return on equity (ROE) is the amount of net income returned as a percentage of shareholders equity. Return on equity measures a corporation's profitability by revealing how much profit a company generates with the money shareholders have invested. **Debt/Equity (ex-financials):** Debt/Equity Ratio is a debt ratio used to measure a company's financial leverage, calculated by dividing a company's total liabilities by its stockholders' equity. The D/E ratio indicates how much debt a company is using to finance its assets relative to the amount of value represented in shareholders' equity. (Ex-Financials means excluding Banks and NBFCs). **Price/Earnings:** The price-earnings ratio (P/E Ratio) is the ratio for valuing a company that measures its current share price relative to its per-share earnings. **Beta:** Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

Riskometer

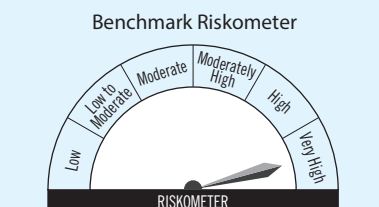
This product is suitable for investors who are seeking*:

- Capital growth over the long term
- Investment predominantly in equity and equity related securities of Large Cap companies
- Degree of risk – VERY HIGH

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at very high risk



Nifty 100 TR Index
Benchmark riskometer is at very high risk

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The views of the Fund Manager should not be construed as an advice and investors must make their own investment decisions regarding suitability of the funds based on their specific investment objectives and financial positions and using such independent advisors as they believe necessary.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

C06/2022-23