



PGIM

India Mutual Fund

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FUNDS
Sahi Hai

An investment that benefits from automatic balance

Invest in
**PGIM India
Balanced Advantage Fund**
(An open-ended dynamic asset allocation fund)

Buy low

Benefit from both

Sell high

#BenefitFromAutomaticBalance

PGIM India Balanced Advantage Fund

A fund that will dynamically manage the asset allocation across equity and debt based on the valuations of the equity markets so that the investors can buy low and sell high in the equity markets for long term wealth creation. A fund for

- An evolving generation of professionals and entrepreneurs who may not want to be tied down by traditional careers. Those who intend to have a dynamic career based on different skills, take risk to pursue business ideas, refuse to be boxed in by conventional income pursuits and looking for investment options

that offer downside protection without compromising the return potential.

- Those who, while young with years ahead of them, still do not want to take a conventional approach and risk on their investment corpus.
- Investors who prefer to be smart about dynamically managing their investments to optimise their returns.
- Investors looking for a Tax Efficient Asset Allocation solution.

How does the model work ?

The allocation will be decided based on the Dynamic Advantage Asset Allocation Facility (“DAAAF”) model. The model determines the equity allocation based on divergence of current (average of last 20 days) P/E of Nifty 50 Index with respect to its long-term average.

In simple terms, the model works as follows:

When the Equity Market is undervalued : Current P/E significantly lower than Long Term Average P/E

The model recommends Entry and holding allocation to equities

When the Equity Market is overvalued: Current P/E significantly higher than Long Term Average P/E

The model recommends switch from equities to debt-based on the defined bands

When the Equity Market valuation is reasonable compared to historical average

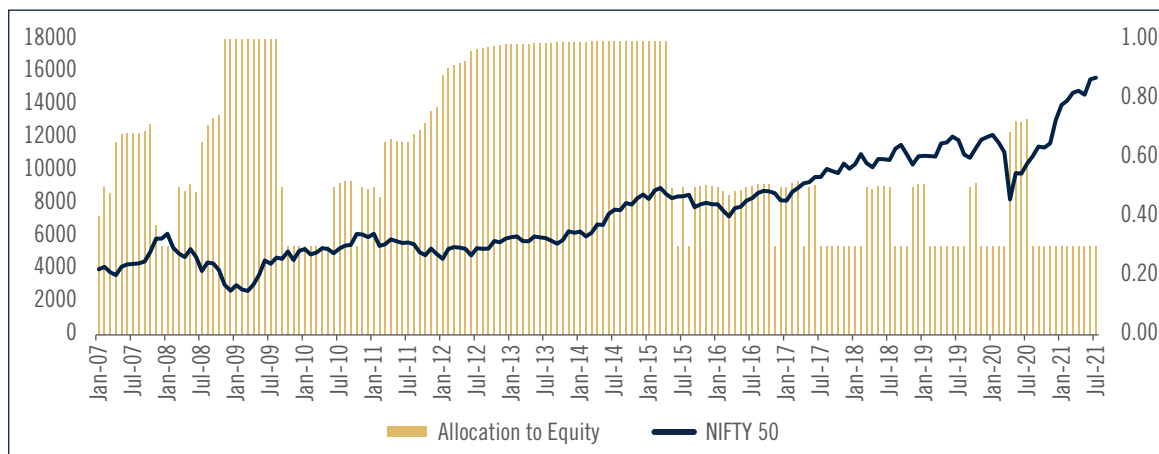
The model recommends re-entry into equity

Details as on July 01, 2021	
Long - term Average P/E of Nifty 50	20.20
Last 20 Days Moving Average of Nifty 50 P/E	29.10
Applicable P/E Variation Band	Above 40%
Re – balancing Allocation	100% Allocation from Equity to Debt
Equity Allocation for the month	30%

Variation* from Long Term average PE	% move from Equity to Debt	% move from Debt to Equity
Less than - 20%		100%
Between -20% and -11%		50%
Between -10% and 0%		10%
Between 1% and 10%	No Action	No Action
Between 11% and 20%	No Action	No Action
Between 21% and 30%	No Action	No Action
Between 31% and 40%	50%**	
Above 40%	100%*	

*PE variation is defined as the deviation of trailing PE of Nifty 50 Index (observed on a 20 days moving average basis) from 15 year rolling average PE of Nifty 50 Index. ** This will be subject to minimum floor of 30% to directional equity.

Model Equity Allocation versus NIFTY 50 levels



Model efficacy in various phases of market

Bull Phase	Absolute Returns during the Bull Phase		3-Year Absolute Returns post Bull Phase		3-Year CAGR post Bull Phase	
	Nifty 50	Model	Nifty 50	Model	Nifty 50	Model
January 2007 – January 2008	29%	34%	4%	30%	1%	9%
March 2009 - December 2010	129%	110%	2%	16%	1%	5%
May 2014 – March 2015	27%	28%	18%	22%	6%	7%

Bear Phase	Absolute Return during the Bear Phase		3-Year Absolute Returns post Bear Phase		3-Year CAGR post Bear Phase	
	Nifty 50	Model	Nifty 50	Model	Nifty 50	Model
February 2008 - December 2008	-44%	-26%	52%	59%	15%	17%
January 2011 - December 2011	-25%	-14%	79%	77%	21%	21%
April 2015 - February 2016	-19%	-5%	49%	40%	14%	12%

Flat Market	Absolute Return During Flat Markets		3-Year Absolute Returns post Flat Phase		3-Year CAGR post Flat Phase	
	Nifty 50	Model	Nifty 50	Model	Nifty 50	Model
January 2013 – February 2014	5%	4%	43%	53%	13%	15%
April 2016 - December 2016	6%	7%	49%	39%	14%	12%

Source: Internal Research

Simulation shows that the model could have delivered superior returns as compared to Nifty 50 with lower volatility.

Monthly Rolling Returns Based on an Investment Period of*		Total Observations	Key Parameters					Standard Deviation	
			Less than 0%	0-5%	5-8%	8-12%	Greater than 12%		
1 Year	Model	163	13.50%	7.36%	12.27%	22.09%	44.79%	17.66%	
	Nifty 50	163	26.99%	8.59%	7.98%	12.88%	43.56%	23.53%	
3 Years	Model	139	0.00%	3.60%	17.27%	35.25%	43.88%	15.91%	79.14%
	Nifty 50	139	4.32%	20.14%	19.42%	26.62%	29.50%	19.36%	
5 Years	Model	115	0.00%	0.00%	7.83%	45.22%	46.96%	8.61%	92.17%
	Nifty 50	115	1.74%	18.26%	20.00%	29.57%	30.43%	14.77%	

* Calculated on a monthly basis; Source: Internal Research. Rolling Returns are the annualized returns of a scheme/index/model taken for a specified period (rolling returns period) on every day/week/month and taken till the last day of the duration. In the above tables, the returns are the Compounded Annual Growth Returns (CAGR) over the rolling returns period on a monthly basis.

For instance, for an investment period of 3 years, the model has given returns of 8% and above for over 75% of the time.

The returns illustrated above are based on the following assumptions.

Assumptions for performance evaluation

- Nifty 50 + CRISIL Liquid Fund Index for the evaluation of the model.
- Period of January 2007 to June 2021 to include the two largest crashes.
- Rolling returns calculated on a monthly basis since model allocates assets once every month.
- All of the above returns are calculated on a pre-tax basis.

Disclaimer: The back testing results given are merely for the purpose of understating how the model works. The above table / graph is for illustrative purposes only and should not be construed in any way as guaranteed or promised returns from the model or the Scheme. Past Performance may or may not be sustained in the future.

PGIM India Balanced Advantage Fund Features

Asset Allocation

Instruments	Indicative allocations (% of total assets)	Risk Profile High/Medium/Low
Equity & Equity Related Instruments	65% - 100%	Medium to High
Debt and Money Market Instruments	0% - 35%	Low to Medium

For more details on Asset Allocation, please refer Scheme Information Document of the Scheme on www.pgimindiamf.com

Fund Managers: Mr. Aniruddha Naha & Mr. Hitash Dang are the equity fund managers for the scheme. Mr. Kumaresh Ramakrishnan and Mr. Ravi Adukia are respectively managing the debt and overseas investments for the scheme

Benchmark: CRISIL Hybrid 50+50 Moderate Index

Entry Load: Not Applicable

Exit Load: 10% of the units allotted may be redeemed/ switched out to debt schemes without any exit load within 90 days from the date of allotment;

Any redemptions/switch-outs in excess of the above mentioned limit would be subject to an exit load of 0.50%, if the units are redeemed/switched-out to debt schemes within 90 days from the date of allotment of units;

Nil - If the units are redeemed/ switched-out after 90 days from the date of allotment of units;

No exit load will be charged for switches and STP into any open-ended equity scheme, hybrid scheme and fund of funds scheme.

Plans and Options: Regular Plan and Direct Plan. Growth, IDCW Payout** and IDCW Reinvestment**

(*Income Distribution cum Capital Withdrawal option)

Minimum Amount of Investment: Initial Purchase – Minimum of Rs. 5,000/- and in multiples of Re.1/- thereafter. Additional Purchase - Minimum of Rs.1,000/- and in multiples of Re.1/- thereafter.

Systematic Investment Plan (SIP): Minimum 5 installments of Rs. 1,000/- each and in multiples of Re. 1/- thereafter for Monthly and Quarterly SIP. Minimum SIP Top up amount for Monthly and Quarterly SIP is Rs. 100/- and in multiples of Re. 1/-

About Us

PGIM India Mutual Fund is a wholly owned business of PGIM, the global investment management business of the US based Prudential Financial, Inc. (PFI). PGIM India Asset Management is the full service investment manager of PGIM India Mutual Fund, offering a broad range of equity and fixed income solutions to retail and institutional investors throughout the country. We manage 21 open-ended funds operated by 15 investment professionals. In addition to managing our investors assets through domestic Mutual Funds, we also offer Offshore Funds and Portfolio Management Services. The fund house leverages the strength and stability of PGIM's 140-year legacy to build on its decade long history in India.

Headquartered in Mumbai, PGIM India Mutual Fund has a presence in 27 cities across the country including branches in Ahmedabad, Bangalore, Chennai, Delhi, Hyderabad, Kolkata and Pune. PGIM India Mutual Fund brings a rich blend of global resources, intellectual acumen and local investment expertise and is committed to designing superior and meaningful, wealthbuilding solutions for our investors. PGIM India provides unique training and educational programs for building exceptional capabilities and best business practices for its business associates. For more information please visit pgimindiamp.com

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This product is suitable for investors who are seeking*:

- Capital appreciation over a long period of time.
- Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments.
- Degree of risk – MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at moderate risk

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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