

FUND FACT SHEET

JANUARY 2017



DHFL Pramerica Tax Savings Fund

(An open ended equity linked savings scheme with a lock-in period of 3 years)

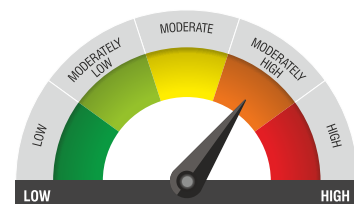
- Only 3 Years Lock-in
- Double Tax Benefit
- Save Tax upto Rs.46,350*
- Opportunity to Earn Better Returns[#]

*As per the present tax laws, eligible investors (individual/ HUF) are entitled to deduction from their gross total income, of the amount invested in equity linked saving scheme (ELSS) upto ₹1,50,000/- (along with other prescribed investments) under Section 80C of the Income Tax Act, 1961. Tax savings of ₹46,350/- shown above is calculated for the highest income tax slab. Additionally, long term capital gains tax is exempt on equity oriented funds. Tax benefits are subject to the provisions of the Income Tax Act, 1961 and are subject to amendments, from time to time. [#] ELSS as a category has delivered average annualized returns of 16.01% p.a. for last 3 years and 16.64% p.a. for last 5 years (Source: ACE MF. Data as on December 30, 2016). Past performance may or may not be sustained in the future. ELSS has the shortest lock-in period of 3 years, as compared to other tax saving instruments which have a minimum lock-in of 5 years.

This product is suitable for investors who are seeking*:

- Long-term capital appreciation.
- To generate long-term capital appreciation by predominantly investing in equity & equity related instruments and to enable eligible investors to avail deduction from total income, as permitted under the Income Tax Act, 1961 as amended from time to time.
- Degree of risk – MODERATELY HIGH

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderately High – Investors understand that their principal will be at moderately high risk

www.dhflpramericamf.com 18002662667

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Pramerica is a trade name used by Prudential Financial, Inc., (PFI) a company incorporated and with its principal place of business in the United States, and by its affiliated companies in select countries outside the United States. None of these companies are affiliated in any manner with Prudential plc, a company incorporated in the United Kingdom.

	Page No.
Market Review	3
DHFL Pramerica Large Cap Fund (An Open Ended Equity Scheme)	4
DHFL Pramerica Diversified Equity Fund (An Open Ended Equity Scheme)	5
DHFL Pramerica Midcap Opportunities Fund (An Open Ended Equity Scheme)	6
DHFL Pramerica Tax Savings Fund (An Open Ended Equity Linked Savings Scheme with a lock-in period of 3 years)	7
DHFL Pramerica Balanced Advantage Fund (An Open Ended Balanced Scheme)	8
DHFL Pramerica Top Euroland Offshore Fund (An Open Ended Overseas Fund of Funds Scheme)	9
DHFL Pramerica Global Agribusiness Offshore Fund (An Open Ended Overseas Fund of Funds Scheme)	10
DHFL Pramerica Arbitrage Fund (An Open Ended Equity Scheme)	11
DHFL Pramerica Equity Income Fund (An Open Ended Equity Scheme)	12
DHFL Pramerica Income Advantage Fund (An Open Ended Income Scheme)	13
DHFL Pramerica Insta Cash Plus Fund (An Open Ended Liquid Scheme)	14
DHFL Pramerica Ultra Short Term Fund (An Open Ended Income Scheme)	15
DHFL Pramerica Low Duration Fund (An Open Ended Income Scheme)	16
DHFL Pramerica Short Term Floating Rate Fund (An Open Ended Income Scheme)	17
DHFL Pramerica Short Maturity Fund (An Open Ended Income Scheme)	18
DHFL Pramerica Banking and PSU Debt Fund (An Open Ended Income Scheme)	19
DHFL Pramerica Credit Opportunities Fund (An Open Ended Income Scheme)	20
DHFL Pramerica Dynamic Bond Fund (An Open Ended Income Scheme)	21
DHFL Pramerica Medium Term Income Fund (An Open Ended Income Scheme)	22
DHFL Pramerica Premier Bond Fund (An Open Ended Income Scheme)	23
DHFL Pramerica Gilt Fund (An Open Ended Gilt Scheme)	24
DHFL Pramerica Inflation Indexed Bond Fund (An Open Ended Income Scheme)	25
Performance of Other Funds	26
How to read the Factsheet	30

Equity Market

The market that was

Nifty posted gains of 4.6% in January appearing to shrug off the uncertainties with which 2016 ended. Broader markets outperformed with the midcap index gaining 7.4%. The rally was led by the metal index which rose in tandem with metals globally, followed by the banking and auto indices. Domestic flows were at the forefront as FII were marginal net sellers for the month.

Globally, while cues from most markets were benign, the rhetoric from the US president-elect dominated headlines. Post the swearing in, the new President appeared to be acting on the campaign promises which took a toll on the Indian IT stocks (IT index was down 5.3% in January) as the bill requiring a hike in minimum wages and qualifications of immigrant workers was tabled.

Domestically, as the currency exchange window closed, and the situation on cash availability seemed to have normalized, the markets looked towards the quarterly results and economic data releases to gauge the impact of the 'demonetisation'. IIP growth accelerated sharply to 5.7% in November after (-)1.8% growth in October, largely helped by the favorable base effect. Manufacturing increased 5.5%, owing to strong rebound in capital goods and consumer non-durables. CPI inflation eased sharply to 3.4% in December after 3.6% in November.

Management commentary accompanying December quarter results was keenly awaited given the unprecedented events during the quarter. Expectations were built pretty low post demonetization, which were largely met or even surpassed. Rural demand is yet to recover fully and was expected to see an impetus in the budget.

Going Forward

The budget turned out to be a well-balanced, growth oriented one while adhering to the fiscal consolidation roadmap. Thrust has been given to sectors like affordable housing, infrastructure that should boost consumption in the rural economy. Growth estimates for direct and indirect taxes look realistic and credible. Lowering of corporate tax for small and medium scale enterprises is a welcome step in the direction of simplification of corporate taxes.

Absence of any populist measures before state elections and no changes in capital gains tax on securities or service tax would be cheered by the markets. The budget does not seem inflationary and sticking to the path of fiscal consolidation with credible estimates would also give headroom for further monetary easing by the RBI.

Also given the uncertainty in the global environment, domestic demand driven Indian economy continues to be attractive and volatility is an opportunity to participate in the medium to long term earnings growth potential of the Indian markets.

Debt Market

Fixed Income Market

	Dec 2016	Jan 2017	Change (in bps)
Overnight rate (NSE MIBOR)	6.25%	6.25%	0
1 yr CD	6.63%	6.55%	(8.00)
10 yr GOI yield	6.52%	6.41%	(11.00)
USD/INR	67.93	67.87	(0.06)
IIP (Monthly with 2 month lag)	-1.8%	5.7%	750
CPI (Monthly with 1 month lag)	3.63%	3.41%	(22.00)
5 Yr AAA PSU spread (bps)	57	51	(6.00)
5 Yr OIS	6.26%	6.32%	(6.00)
US 10 Yr yield	2.44%	2.45%	(1.00)
CRR	4.00%	4.00%	0
REVERSE REPO	5.75%	5.75%	0
REPO	6.25%	6.25%	0

Source: RBI Weekly Statistical Supplement & Bloomberg

Inflation

Inflation continued to remain benign for the month of December weighed down by the ongoing effects of demonetization. The headline number printed at 3.4%, marginally lower than the previous month which came in at 3.6%.

Food article prices continued to remain soft accounting for most the recent gains achieved in CPI. Fuel has been showing a slight upward bias being driven higher by global crude oil prices that have seen buoyancy.

Budget 2017-18

The Union Budget presented for 2017-18 marked many departures from past traditions. Firstly the Railway budget was merged with the Union Budget. The budget was presented at the start of the month (as against the past practice of end February) to facilitate early completion of legislative approvals for annual spending plans and tax proposals. Besides the Plan and Non Plan expenditures were also merged for the first time.

The highlight of the budget is the continued prudence on fiscal spending even as the expenditure mix is tilted heavily in favour of sectors which have the potential to generate a multiplier effect for the economy.

There is a mild consumption push in the form of tax rate reduction from 10% to 5% in the lowest income slab (INR 2.5 – 5.0 lakhs). Nearly 20 mio tax payers fall in this bracket. Besides SME/ MSMEs have been offered a reduction in their corporate tax rate from 30% to 25%. This move is slated to benefit almost 95% (in number terms) of the Corporates. The SME/MSME segment being one of the largest employers should benefit significantly from this move. The reduction should also help this segment which was amongst the most impacted from demonetization.

The government continued its consolidation of the fiscal aiming to reduce the budget deficit to 3.2% in FY 2017-18 from 3.5% in the current fiscal. While the FRBM target was at 3%, the Government accorded itself the flexibility in order to fill up the slack created by the continued sluggishness in the private sector capex. Simultaneously, the Government has committed to moving to the 3% target for FY 19.

The deficit target of 3.2% is premised on a nominal GDP growth of 11.8% (10.2% in FY17) for FY 18. On the revenue front, excise duties – bulk of which is contributed by Petroleum is projected to rise by 6.2% in FY 18 (to INR 2.4 trillion). If crude oil were to rise from current levels and stay higher, the Govt would have to reverse some of the past hikes. Growth would have to come from higher

volumes at stable prices, which will only be clear in a few quarters. Similarly disinvestment budgeted at around INR 750 bio may not be easy to achieve given that current receipts are expected to remain closer to INR 400 bio (as against the targeted INR 565 bio).

The notable step to fiscal consolidation also came from the Governments' plan to reduce the debt / GDP ratio from the current 68.6% in FY 16 (the nominal GDP growth was at a decadal low in the year at 8.71% given the steep fall in commodity prices) to 60% in 5 years time. This is also a ratio that is tracked by Rating agencies and a clear improvement here would be crucial in securing a rating change.

Liquidity and Rates

The liquidity surplus arising as a fall out of demonetization continued through the month. Short term rates continued to track the overnight rates, which itself was ranging between the Reverse repo and repo rate. Despite the gradual easing of curbs on daily withdrawals (now lifted completely for Current accounts and partial easing on the ceiling for savings accounts).

Fund Manager's view

The key event risk surrounding the Union budget eventually turned out to be a non-event from a market point of view. The net borrowing figures for FY 18 are largely in line with figures for the current fiscal. As such G sec borrowings are unlikely to impact liquidity conditions.

Inflation while it has moved lower is probably lower than the trend level at the moment. Average inflation for FY 18 is expected to be closer to 4.5%, barring any unforeseen upward movement in oil prices.

Benchmark bond yields inched marginally higher post the budget. Even as the fiscal borrowing numbers are mostly market neutral, the proposed bond buybacks most of which is likely to happen at the front end 2019/20 should help the short end a little more. Prevailing surplus liquidity conditions as a fall out of demonetization should also continue to keep the overnight rate soft.

We expect the yield curve to steepen as improved liquidity leads to softening in yields at the short end. Given the changed yield environment globally, our preference is to stay more at the mid range of the yield curve. We would advise investors to consider / stay invested in duration products with average maturity ranging from 3-7 years. Investors preferring lesser volatility are advised to stay at the short / mid segment of the curve through the selection of products with average maturities between 1-3 years.

Source: RBI & Bloomberg

The views of the Fund Manager should not be construed as an advice and investors must make their own investment decisions regarding suitability of the funds based on their specific investment objectives and financial positions and using such independent advisors as they believe necessary. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

DHFL Pramerica Large Cap Fund

(An Open-Ended Equity Scheme)

Details as on January 31, 2017

This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investment in equity and equity related securities.
- Degree of risk – MODERATELY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderately High — investors understand that their principal will be at moderately high risk.

Fund Details



Investment Objective: To generate long-term capital growth from investment in a diversified portfolio of equity and equity related securities.

Fund Manager: Mr. Akash Singhania (Equity portion) (Over 10 years of experience in financial market) Mr. Kumaresh Ramakrishnan (Debt portion) (Over 19 years of experience in Fixed Income markets as Fund Manager and Analyst).

Benchmark: Nifty 50

Option: Dividend (Payout/Reinvestment) and Growth.

Quarterly (Oct-Dec 2016) Average AUM (₹ in Cr): 186.04

Monthly Average AUM (₹ in Cr): 197.12

AUM as on 31/01/2017 (₹ in Cr.): 205.15

Portfolio Turnover: 1.54

Volatility Measures (6 Years):

Standard Deviation of Fund (Annual): 15.14%

Standard Deviation of Benchmark (Annual): 16.41%

Beta: 0.90 **Sharpe Ratio***:** 0.20 **Tracking Error:** 3.44%

*** Risk Free Rate assumed to be 6.70% (based on MIBOR as on 31/01/2017)

Fund Manager's Report: During the month the fund increased weightage in Banks and Petroleum Products; decreased weightage in Pharmaceuticals and Software.

NAV:	Regular Plan	Direct Plan
Growth	₹ 132.47	₹ 138.52
Dividend	₹ 17.89	₹ 19.60
Bonus	₹ 17.84	₹ 18.46

Load Structure²: Entry Load: NA. Exit Load: 1% if the investor redeems within 1 year from the date of allotment of units.

²No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund).

For Total Expense Ratio as on January 31, 2017 refer page no. 25

Dividend History

Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
27-Jun-16	0.50	18.37	0.18	19.46
29-Sep-16	0.50	19.18	0.50	20.77
29-Dec-16	0.50	17.40	0.45	18.94

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Issuer	% to Net Assets
Auto	10.24	Finance	6.66
Tata Motors Limited	3.57	Housing Development Finance Corporation Limited	6.66
Maruti Suzuki India Limited	2.30	Media & Entertainment	2.38
Mahindra & Mahindra Limited	1.81	Zee Entertainment Enterprises Limited	2.38
Hero Motocorp Limited	1.31	Minerals/Mining	1.21
Bajaj Auto Limited	1.24	Coal India Limited	1.21
Banks	30.23	Oil	1.68
HDFC Bank Limited	9.72	Oil & Natural Gas Corporation Limited	1.68
ICICI Bank Limited	4.85	Petroleum Products	6.67
Kotak Mahindra Bank Limited	3.77	Reliance Industries Limited	5.60
Indusind Bank Limited	3.66	Bharat Petroleum Corporation Limited	1.06
State Bank Of India	3.49	Pharmaceuticals	3.08
Axis Bank Limited	2.50	Sun Pharmaceuticals Industries Limited	2.00
Yes Bank Limited	1.43	Lupin Limited	1.08
Bank Of Baroda	0.81	Power	2.57
Cement	2.70	Power Grid Corporation Of India Limited	1.31
Ultratech Cement Limited	2.70	NTPC Limited	1.26
Construction Project	3.67	Software	10.67
Larsen & Toubro Limited	3.67	Infosys Limited	5.88
Consumer Non Durables	10.13	Tata Consultancy Services Limited	3.48
ITC Limited	5.41	HCL Technologies Limited	1.30
Asian Paints Limited	2.84	Cash & Current Assets	6.54
Hindustan Unilever Limited	1.88	Total	100.00
Ferrous Metals	1.58		
Tata Steel Limited	1.58		

Performance

Period	Fund		Nifty 50 [^]		SENSEX [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Dec 2015 To 30 Dec 2016	3.35	10335.30	3.67	10366.69	2.57	10257.00
30 Dec 2014 To 30 Dec 2015	1.88	10188.30	-4.27	9573.24	-5.27	9473.00
30 Dec 2013 To 30 Dec 2014	43.05	14305.13	31.11	13110.98	29.61	12961.00
Since Inception (CAGR)	19.98	126380.00	16.01	79120.43	16.38	82684.43
Direct Plan - Growth Option						
30 Dec 2015 To 30 Dec 2016	4.86	10486.37	3.67	10366.69	2.57	10257.00
30 Dec 2014 To 30 Dec 2015	3.22	10321.55	-4.27	9573.24	-5.27	9473.00
30 Dec 2013 To 30 Dec 2014	44.15	14415.28	31.11	13110.98	29.61	12961.00
Since Inception (CAGR)	14.10	16942.73	8.30	13755.68	7.99	13596.99

Date of Inception: Regular Plan: January 21, 2003; Direct Plan: January 01, 2013. CAGR – Compounded Annual Growth Rate
[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till December 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.
 For performance of schemes managed by Akash Singhania refer page no. 4, 5, 7, 9-11, 29

SIP Performance - Regular Plan - Growth Option (as on December 30, 2016)

The fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested ₹ 10,000 on the 1st Business day of every month over a period of time

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	DHFL Pramerica Large Cap Fund	DHFL Pramerica Large Cap Fund	Nifty 50
Since Inception	16,70,000	48,21,932.38	14.10	11.31
Last 10 years	12,00,000	20,00,565.64	9.87	7.92
Last 5 years	6,00,000	8,03,903.77	11.65	7.69
Last 3 years	3,60,000	3,94,006.99	5.95	2.79
Last 1 year	1,20,000	1,20,019.37	0.03	1.61

Date of Inception: Regular Plan: January 21, 2003. The above SIP returns are CAGR. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 21/01/2003, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly and Quarterly): 2 (two) installments of ₹ 100/-.

DHFL Pramerica Diversified Equity Fund

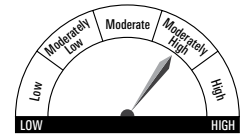
(An Open Ended Equity Scheme)

Details as on January 31, 2017

This product is suitable for investors who are seeking*

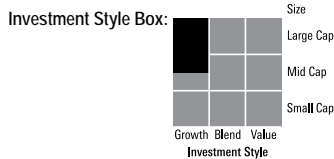
- Capital appreciation over long term.
- To generate income and capital appreciation by predominantly investing in an actively managed diversified portfolio of equity and equity related instruments including derivatives.
- Degree of risk – MODERATELY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderately High — investors understand that their principal will be at moderately high risk.

Fund Details



Investment Objective: To generate income & capital appreciation by predominantly investing in an actively managed diversified portfolio of equity & equity related instruments including derivatives.

However, there is no assurance that the investment objective shall be realized.

Fund Manager: Mr. Akash Singhania (Equity portion) (Over 10 years of experience in financial market) Mr. Kumaresh Ramakrishnan (Debt portion) (Over 19 years of experience in Fixed Income markets as Fund Manager and Analyst).

Benchmark: S&P BSE 200 Index

Option: Dividend (Payout/Reinvestment) and Growth.

Quarterly (Oct-Dec 2016) Average AUM (₹ in Cr): 74.93

Monthly Average AUM (₹ in Cr): 71.91

AUM as on 31/01/2017 (₹ in Cr.): 71.93

Portfolio Turnover: 2.53

Fund Manager's Report: During the month the fund increased weightage in Banks, Construction Project, Consumer Non Durables, Finance and Petroleum Products; decreased weightage in Pharmaceuticals and Software.

NAV	Regular Plan	Direct Plan
Growth	₹ 10.6900	₹ 10.8100
Dividend	₹ 10.6900	₹ 10.8100

Load Structure⁵: **Entry Load:** NA. **Exit Load:** If units are redeemed/switched out on or before 365 days from the date of allotment – 1.00%; If units are redeemed/switched out after 365 days from the date of allotment – Nil.

⁵No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund).

For Total Expense Ratio as on January 31, 2017 refer page no. 25

Portfolio

Issuer	% to Net Assets	Issuer	% to Net Assets
Auto	8.01	Finance	8.77
Tata Motors Ltd.	2.84	Housing Development Finance Corp Ltd.	5.13
Maruti Suzuki India Ltd.	1.88	Bajaj Finance Ltd.	2.74
Mahindra & Mahindra Ltd.	1.38	Bajaj Finserv Ltd.	0.90
Bajaj Auto Ltd.	0.98	Industrial Capital Goods	1.37
Hero MotoCorp Ltd.	0.93	ABB India Ltd.	1.37
Auto Ancillaries	1.00	Media & Entertainment	2.04
Amara Raja Batteries Ltd.	1.00	Zee Entertainment Enterprises Ltd.	2.04
Banks	28.98	Minerals/Mining	1.07
HDFC Bank Ltd.	7.69	Coal India Ltd.	1.07
ICICI Bank Ltd.	3.74	Oil	1.27
Kotak Mahindra Bank Ltd.	3.23	Oil & Natural Gas Corp Ltd.	1.27
IndusInd Bank Ltd.	3.13	Petroleum Products	10.35
RBL Bank Ltd.	2.92	Reliance Industries Ltd.	4.07
State Bank of India	2.90	Castrol India Ltd.	2.03
Axis Bank Ltd.	1.94	Hindustan Petroleum Corp Ltd.	1.81
IDFC Bank Ltd.	1.67	Bharat Petroleum Corporation Ltd.	1.42
Yes Bank Ltd.	1.07	Indian Oil Corporation Ltd.	1.02
Bank of Baroda	0.69	Pharmaceuticals	3.42
Cement	3.53	Sun Pharmaceuticals Ind Ltd.	1.67
Ultratech Cement Ltd.	2.57	Lupin Ltd.	1.12
Ambuja Cements Ltd.	0.96	Divi's Laboratories Ltd.	0.63
Construction Project	4.17	Power	2.23
Larsen & Toubro Ltd.	2.81	Power Grid Corporation of India Ltd.	1.15
Volta Ltd.	1.36	NTPC Ltd.	1.08
Consumer Non Durables	9.04	Software	9.19
Asian Paints Ltd.	2.70	Infosys Ltd.	4.39
ITC Ltd.	2.15	Tata Consultancy Services Ltd.	2.79
Berger Paints (I) Ltd.	1.76	HCL Technologies Ltd.	1.07
Hindustan Unilever Ltd.	1.43	MindTree Ltd.	0.94
Emami Ltd.	1.00	Textile Products	2.92
Ferrous Metals	1.48	Page Industries Ltd.	2.92
Tata Steel Ltd.	1.48	Cash & Current Assets	1.16
		Total	100.00

Performance

Period	Fund		S&P BSE 200 Index [^]		NIFTY 50 [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Dec 2015 To 30 Dec 2016	-0.10	9990.06	4.52	10452.29	3.67	10367.00
Since Inception (CAGR)	0.27	10050.00	-2.73	9506.62	-4.61	9173.68
Direct Plan - Growth Option						
30 Dec 2015 To 30 Dec 2016	0.59	10059.41	4.52	10452.29	3.67	10367.00
Since Inception (CAGR)	0.87	10160.00	-2.73	9506.62	-4.61	9173.68

Date of Inception: Regular Plan: March 04, 2015; Direct Plan: March 04, 2015. CAGR – Compounded Annual Growth Rate

[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since inception returns have been calculated from the date of inception till December 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Akash Singhania refer page no. 4, 5, 7, 9-11, 29

SIP Performance - Regular Plan - Growth Option (as on December 30, 2016)

The fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested ₹ 10,000 on the 1st Business day of every month over a period of time

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	DHFL Pramerica Diversified Equity Fund	DHFL Pramerica Diversified Equity Fund	S&P BSE 200 Index
Since Inception	2,10,000	2,11,502.35	0.78	1.65
Last 1 year	1,20,000	1,19,235.67	-1.18	2.78

Date of Inception: Regular Plan: March 04, 2015. The SIP returns are CAGR.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 04/03/2015, Direct Plan: 04/03/2015. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly and Quarterly): 2 (two) installments of ₹ 100/-

DHFL Pramerica Midcap Opportunities Fund

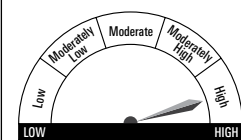
(An open-ended equity scheme)

Details as on January 31, 2017

This product is suitable for investors who are seeking*

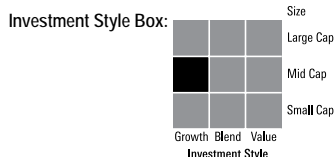
- Capital appreciation over long run.
- To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of mid cap companies.
- Degree of risk – HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



High — investors understand that their principal will be at high risk.

Fund Details



Investment Objective: The primary objective of the Scheme is to achieve long-term capital appreciation by predominantly investing in equity & equity related instruments of mid cap companies.

However, there is no assurance that the investment objective shall be realized.

Fund Manager: Mr. Avinash Agarwal (Equity portion) (Over 10 years of experience in equity markets) Mr. Kumaresh Ramakrishnan (Debt portion) (Over 19 years of experience in Fixed Income markets as Fund Manager and Analyst).

Benchmark: Nifty Free Float Midcap 100

Option: Dividend (Payout / Reinvestment) and Growth.

Quarterly (Oct-Dec 2016) Average AUM (₹ in Cr): 144.97

Monthly Average AUM (₹ in Cr): 141.99

AUM as on 31/01/2017 (₹ in Cr): 144.21

Portfolio Turnover: 2.45

Fund Manager's Report: During the month the fund increased weightage in Software, Banks and Media & Entertainment; decreased weightage in Consumer Durables, Finance and Consumer Non Durables.

NAV:	Regular Plan	Direct Plan
Growth	₹ 16.31	₹ 16.58
Dividend	₹ 13.43	₹ 14.46

Load Structure: Entry Load: NA. Exit Load: If units are redeemed/switched out on or before 365 days from the date of allotment - 1.00%; If units are redeemed/switched out after 365 days of allotment - Nil.

*No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund).

For Total Expense Ratio as on January 31, 2017 refer page no. 25

Dividend History

Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
28-Mar-16	0.25	12.4900	0.25	12.6300
29-Sep-16	0.30	14.4400	—	—
29-Dec-16	0.30	12.8400	—	—

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Issuer	% to Net Assets
Auto Ancillaries	8.66	Industrial Capital Goods	5.94
Exide Industries Ltd.	4.93	Bharat Electronics Ltd.	3.20
Bosch Ltd.	1.69	Siemens Ltd.	1.75
MRF Ltd.	1.07	ABB India Ltd.	0.99
CEAT Ltd.	0.97	Industrial Products	9.19
Banks	12.93	Mahindra CIE Automotive Ltd.	3.05
Kotak Mahindra Bank Ltd.	3.22	NRB Bearing Ltd.	2.55
State Bank of India	3.07	Greaves Cotton Ltd.	2.22
DCB Bank Ltd.	2.46	Kirloskar Oil Engines Ltd.	1.37
Bank of Baroda	1.49	Media & Entertainment	7.33
IndusInd Bank Ltd.	1.48	Jagran Prakashan Ltd.	3.80
The Federal Bank Ltd.	1.21	Inox Leisure Ltd.	1.83
Cement	1.71	Zee Entertainment Enterprises Ltd.	1.70
The Ramco Cements Ltd.	1.71	Non - Ferrous Metals	2.25
Construction	1.36	Hindustan Zinc Ltd.	2.25
Kajaria Ceramics Ltd.	1.36	Pesticides	2.63
Construction Project	2.27	Rallis India Ltd.	2.63
Voltas Ltd.	2.27	Petroleum Products	7.33
Consumer Durables	1.63	Hindustan Petroleum Corp Ltd.	3.25
Century Plyboards (India) Ltd.	1.63	Castrol India Ltd.	2.56
Consumer Non Durables	9.80	Indian Oil Corporation Ltd.	1.52
Procter & Gamble Hygiene & Healthcare Ltd.	2.41	Pharmaceuticals	3.60
CCL Products India Ltd.	2.04	Sanofi India Ltd.	2.00
Britannia Industries Ltd.	1.95	Strides Shasun Ltd.	1.60
Kaya Ltd.	1.42	Software	4.04
GlaxoSmithKline Consumer Healthcare Ltd.	1.00	Oracle Financial Services Software Ltd.	2.60
Marico Ltd.	0.98	Persistent Systems Ltd.	1.44
Engineering Services	1.69	Transportation	3.39
VA Tech Wabag Ltd.	1.69	Gujarat Pipavav Port Ltd.	1.75
Finance	2.22	Container Corporation Of India Ltd.	1.64
LIC Housing Finance Ltd.	1.11	Cash & Current Assets	8.75
Mahindra & Mahindra Financial Serv Ltd.	1.11	Total	100.00
Gas	3.28		
Indraprastha Gas Ltd.	2.28		
Gujarat State Petronet Ltd.	1.00		

Performance

Period	Fund		Nifty Free Float Midcap 100 [^]		NIFTY 50 [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Dec 2015 To 30 Dec 2016	-1.03	9896.97	7.38	10737.60	3.67	10367.00
30 Dec 2014 To 30 Dec 2015	8.83	10882.97	7.17	10717.39	-4.27	9572.60
30 Dec 2013 To 30 Dec 2014	41.43	14142.72	55.68	15568.16	31.11	13111.00
Since Inception (CAGR)	14.98	15370.00	22.23	18553.91	9.34	13164.92
Direct Plan - Growth Option						
30 Dec 2015 To 30 Dec 2016	-0.32	9968.09	7.38	10737.60	3.67	10367.00
30 Dec 2014 To 30 Dec 2015	9.27	10927.48	7.17	10717.39	-4.27	9572.60
30 Dec 2013 To 30 Dec 2014	41.98	14198.02	55.68	15568.16	31.11	13111.00
Since Inception (CAGR)	15.58	15620.00	22.23	18553.91	9.34	13164.92

Date of Inception: Regular Plan: December 02, 2013; Direct Plan: December 02, 2013. CAGR – Compounded Annual Growth Rate

[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till December 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

SIP Performance - Regular Plan - Growth Option (as on December 30, 2016)

The fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested ₹ 10,000 on the 1st Business day of every month over a period of time

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	DHFL Pramerica Midcap Opportunities Fund	DHFL Pramerica Midcap Opportunities Fund	Nifty Free Float Midcap 100
Since Inception	3,70,000	4,11,368.28	5.22	11.41
Last 3 years	3,60,000	3,95,998.28	6.29	12.28
Last 1 year	1,20,000	1,19,701.05	-0.46	6.42

Date of Inception: Regular Plan: December 02, 2013. The above SIP returns are CAGR.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 02/12/2013, Direct Plan: 02/12/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly and Quarterly): 2 (two) installments of ₹ 100/-

DHFL Pramerica Tax Savings Fund

(An Open Ended Equity Linked Savings Scheme with a lock-in period of 3 years)

Details as on January 31, 2017

This product is suitable for investors who are seeking*

- Long-term capital appreciation
- To generate long-term capital appreciation by predominantly investing in equity & equity related instruments and to enable eligible investors to avail deduction from total income, as permitted under the Income Tax Act, 1961 as amended from time to time.
- Degree of risk – MODERATELY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderately High — investors understand that their principal will be at moderately high risk.

Fund Details



Investment Objective: The primary objective of the Scheme is to generate long-term capital appreciation by predominantly investing in equity & equity related instruments and to enable eligible investors to avail deduction from total income, as permitted under the Income Tax Act, 1961 as amended from time to time.

However, there is no assurance that the investment objective shall be realized.

Fund Manager: Mr. Akash Singhania (Equity portion) (Over 10 years of experience in financial market) Mr. Kumaresh Ramakrishnan (Debt portion) (Over 19 years of experience in Fixed Income markets as Fund Manager and Analyst).

Benchmark: S&P BSE 200 Index

Option: Dividend (Payout) and Growth.

Quarterly (Oct-Dec 2016) Average AUM (₹ in Cr): 56.91

Monthly Average AUM (₹ in Cr): 63.67

AUM as on 31/01/2017 (₹ in Cr): 67.55

Portfolio Turnover: 2.60

Fund Manager's Report: During the month the fund increased weightage in Banks, Construction Project, Consumer Non Durables, Finance and Petroleum Products; decreased weightage in Pharmaceuticals and Software.

NAV:	Regular Plan	Direct Plan
Growth	₹ 11.05	₹ 11.14
Dividend	₹ 11.05	₹ 11.14

Load Structure⁶: Entry Load: NA. Exit Load: Nil

⁶No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund).

For Total Expense Ratio as on January 31, 2017 refer page no. 25

Portfolio

Issuer	% to Net Assets	Issuer	% to Net Assets
Auto	6.74	Finance	8.07
Tata Motors Ltd.	2.33	Housing Development Finance Corp Ltd.	4.65
Maruti Suzuki India Ltd.	1.48	Bajaj Finance Ltd.	2.46
Mahindra & Mahindra Ltd.	1.29	Bajaj Finserv Ltd.	0.96
Bajaj Auto Ltd.	0.84	Industrial Capital Goods	1.30
Hero MotoCorp Ltd.	0.80	ABB India Ltd.	1.30
Auto Ancillaries	1.06	Media & Entertainment	2.17
Amara Raja Batteries Ltd.	1.06	Zee Entertainment Enterprises Ltd.	2.17
Banks	27.58	Minerals/Mining	0.92
HDFC Bank Ltd.	7.62	Coal India Ltd.	0.92
ICICI Bank Ltd.	3.58	Oil	1.20
Kotak Mahindra Bank Ltd.	2.98	Oil & Natural Gas Corp Ltd.	1.20
IndusInd Bank Ltd.	2.97	Pesticides	1.28
State Bank of India	2.70	Rallis India Ltd.	1.28
RBL Bank Ltd.	2.66	Petroleum Products	10.11
Axis Bank Ltd.	1.86	Reliance Industries Ltd.	4.02
IDFC Bank Ltd.	1.42	Castrol India Ltd.	2.46
Yes Bank Ltd.	0.93	Hindustan Petroleum Corp Ltd.	1.54
Bank of Baroda	0.86	Indian Oil Corporation Ltd.	1.08
Cement	3.37	Bharat Petroleum Corporation Ltd.	1.01
Ultratech Cement Ltd.	2.35	Pharmaceuticals	3.52
Ambuja Cements Ltd.	1.02	Sun Pharmaceuticals Ind Ltd.	1.31
Construction Project	4.02	Cadila Healthcare Ltd.	1.04
Larsen & Toubro Ltd.	2.57	Lupin Ltd.	0.65
Voltas Ltd.	1.45	Divi's Laboratories Ltd.	0.52
Consumer Durables	1.07	Power	1.81
Century Plyboards (India) Ltd.	1.07	Power Grid Corporation of India Ltd.	0.92
Consumer Non Durables	9.64	NTPC Ltd.	0.89
Asian Paints Ltd.	2.44	Software	7.98
Emami Ltd.	2.14	Infosys Ltd.	4.19
ITC Ltd.	1.91	Tata Consultancy Services Ltd.	2.48
Berger Paints (I) Ltd.	1.88	HCL Technologies Ltd.	0.84
Hindustan Unilever Ltd.	1.27	MindTree Ltd.	0.47
Engineering Services	0.79	Textile Products	2.90
VA Tech Wabag Ltd.	0.79	Page Industries Ltd.	2.90
Ferrous Metals	1.03	Cash & Current Assets	3.44
Tata Steel Ltd.	1.03	Total	100.00

Performance

Period	Fund		S&P BSE 200 Index [^]		NIFTY 50 [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Dec 2015 To 30 Dec 2016	2.16	10216.00	4.52	10452.00	3.67	10367.00
Since Inception (CAGR)	3.60	10380.10	8.23	10870.00	7.15	10755.62
Direct Plan - Growth Option						
30 Dec 2015 To 30 Dec 2016	2.85	10285.00	4.52	10452.00	3.67	10367.00
Since Inception (CAGR)	4.36	10460.43	8.23	10870.00	7.15	10755.62

Date of Inception: Regular Plan: December 11, 2015; Direct Plan: December 11, 2015. CAGR – Compounded Annual Growth Rate
[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till December 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Akash Singhania refer page no. 4, 5, 7, 9-11, 29

SIP Performance - Regular Plan - Growth Option (as on December 30, 2016)

The fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested ₹ 10,000 on the 1st Business day of every month over a period of time

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	DHFL Pramerica Tax Savings Fund	DHFL Pramerica Tax Savings Fund	S&P BSE 200 Index
Since Inception	1,20,000	1,19,235.67	-1.18	2.78

Date of Inception: Regular Plan: December 11, 2015. The SIP returns are CAGR.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 11/12/2015, Direct Plan: 11/12/2015. **Application Amount:** Minimum of ₹ 500/- and in multiples of ₹ 500/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 500/- and in multiples of ₹ 500/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 500/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 500/- thereafter. STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly and Quarterly): 2 (two) installments of ₹ 100/-.

DHFL Pramerica Balanced Advantage Fund

(An Open Ended Balanced Scheme)

Details as on January 31, 2017

This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investment in equity and equity related securities.
- Degree of risk – MODERATELY HIGH

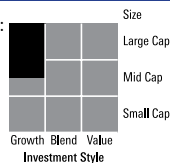
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderately High — investors understand that their principal will be at moderately high risk.

Fund Details

Investment Style Box:



Investment Objective: The investment objective of the scheme is to generate long term capital appreciation and income from a portfolio of equity and equity related securities as well as fixed income securities.

Fund Manager: Mr. Alok Agarwal (Equity portion) (Over 9 years of experience in equity market) and Mr. Rakesh Suri (Debt portion) (Over 17 years of experience in Fixed Income Markets)

Benchmark: CRISIL Balanced Fund - Aggressive Index

Option: Dividend, Monthly Dividend and Quarterly Dividend - (Payout/ Reinvestment) and Growth.

Quarterly (Oct-Dec 2016) Average AUM (₹ in Cr): 95.43

Monthly Average AUM (₹ in Cr): 103.92

AUM as on 31/01/2017 (₹ in Cr.): 106.70

Portfolio Turnover: 1.59

For Debt part of the Portfolio:	
Average Maturity: 3.52 yrs	Modified Duration: 3.10 yrs
Portfolio Yield: 8.58%	

Volatility Measures	6 Years
Standard Deviation of Fund (Annual)	14.43%
Standard Deviation of Benchmark (Annual)	10.85%
Beta	1.25
Sharpe Ratio***	0.12
Tracking Error	5.58%

*** Risk Free Rate assumed to be 6.70% (based on MIBOR as on 31/01/2017)

Fund Manager's Report: During the month the fund increased weightage in Chemicals, Industrial Products and Media & Entertainment; decreased weightage in Consumer Non Durables.

NAV:	Regular Plan	Direct Plan
Growth	₹ 58.74	₹ 61.44
Dividend	₹ 14.32	₹ 22.52
Monthly Dividend	₹ 22.50	₹ 22.61
Quarterly Dividend	₹ 14.93	₹ 15.01

Load Structure: Entry Load: NA Exit Load: 1% if the investor redeems within 1 year from the date of allotment of units.

*No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund).

For Total Expense Ratio as on January 31, 2017 refer page no. 25

Dividend History

Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
DIVIDEND				
27-Jun-16	0.22	14.33	0.23	22.08
29-Sep-16	0.30	14.99	0.30	23.28
29-Dec-16	0.30	14.11	0.45	22.14
MONTHLY DIVIDEND				
25-Nov-16	0.1500	22.42	0.1500	22.47
29-Dec-16	0.1500	22.17	0.1500	22.25
27-Jan-17	0.1500	22.74	0.1500	22.84

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	% of Nav to Derivatives	Issuer	% to Net Assets	% of Nav to Derivatives
Auto	0.99		Industrial Products	3.48	
Mahindra & Mahindra Limited	0.99		Cummins India Limited	2.36	
Auto Ancillaries	2.64		Fag Bearings India Limited	1.12	
Sundram Fasteners Limited	1.34		Media & Entertainment	5.52	
Bosch Limited	1.30		Zee Entertainment Enterprises Limited	2.48	
Banks	16.76	-3.15	Jagran Prakashan Limited	2.45	
HDFC Bank Limited	9.34		Inox Leisure Limited	0.60	
HDFC Bank Limited - Futures		-1.88	Petroleum Products	0.95	
Kotak Mahindra Bank Limited	4.72		Castrol India Limited	0.95	
Indusind Bank Limited	2.70		Pharmaceuticals	7.35	
Indusind Bank Limited - Futures		-1.27	Sun Pharmaceuticals Industries Limited	2.96	
Cement	1.81		Abbott India Limited	2.27	
Shree Cements Limited	1.81		Sanofi India Limited	2.12	
Chemicals	2.29		Power	2.47	
Aarti Industries Limited	2.29		Power Grid Corporation Of India Limited	2.47	
Construction	1.21		Software	7.77	
Cera Sanitaryware Limited	1.21		Infosys Limited	2.09	
Consumer Durables	1.07		Oracle Financial Services Software Ltd	2.02	
Century Plyboards (India) Limited	1.07		Tata Consultancy Services Limited	1.88	
Consumer Non Durables	9.18	-2.45	Persistent Systems Limited	1.78	
ITC Limited	4.25		Equity Holdings	65.22	-6.05
ITC Limited - Futures		-2.45	Corporate Debt	31.00	
Asian Paints Limited	2.82		Fixed Deposits	1.87	
CCL Products (India) Limited	2.11		Government Bond And Treasury Bill	1.23	
Finance	1.73	-0.45	Cash & Current Assets	0.68	
Housing Development Finance Corp. Ltd	1.73		Total	100.00	
Housing Development Finance Corporation Limited - Futures		-0.45			

Performance

Period	Fund		CRISIL Balanced Fund - Aggressive Index^		Nifty 50#	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Dec 2015 To 30 Dec 2016	3.40	10340.39	7.10	10709.96	3.67	10367.00
30 Dec 2014 To 30 Dec 2015	0.93	10093.20	0.37	10036.73	-4.27	9572.60
30 Dec 2013 To 30 Dec 2014	38.67	13867.21	25.20	12520.30	31.11	13111.00
Since Inception (CAGR)	14.45	57110.00	10.76	37400.50	12.43	45380.41
Direct Plan - Growth Option						
30 Dec 2015 To 30 Dec 2016	4.76	10475.86	7.10	10709.96	3.67	10367.00
30 Dec 2014 To 30 Dec 2015	2.37	10237.28	0.37	10036.73	-4.27	9572.60
30 Dec 2013 To 30 Dec 2014	39.95	13994.97	25.20	12520.30	31.11	13111.00
Since Inception (CAGR)	12.79	16181.18	9.10	14164.36	8.30	13753.68

Date of Inception: Regular Plan: January 29, 2004; Direct Plan: January 01, 2013. CAGR – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till December 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The benchmark of the scheme has been changed from BSE 200 Index to CRISIL Balanced Fund - Aggressive Index w.e.f. close of business hours on March 04, 2016, pursuant to change in fundamental attributes of the scheme.

For performance of schemes managed by Rakesh Suri refer page no. 8, 13, 17, 23, 26-29

For performance of schemes managed by Alok Agarwal refer page no. 8, 12, 13, 26, 27

SIP Performance - Regular Plan - Growth Option (as on December 30, 2016)

The fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested ₹ 10,000 on the 1st Business day of every month over a period of time

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	DHFL Pramerica Balanced Advantage Fund	DHFL Pramerica Balanced Advantage Fund	CRISIL Balanced Fund - Aggressive Index
Since Inception	15,40,000	33,72,027.47	11.51	9.66
Last 10 years	12,00,000	19,14,694.64	9.04	8.67
Last 5 years	6,00,000	7,87,445.63	10.82	8.92
Last 3 years	3,60,000	3,92,490.40	5.70	6.09
Last 1 year	1,20,000	1,22,216.10	3.45	5.77

Date of Inception: Regular Plan: January 29, 2004. The above SIP returns are CAGR.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 29/01/2004, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly and Quarterly): 2 (two) installments of ₹ 100/-

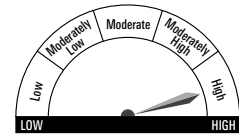
DHFL Pramerica Top Euroland Offshore Fund

(An Open-Ended Overseas Fund of Funds Scheme)

Details as on January 31, 2017

- This product is suitable for investors who are seeking*
- Capital growth over the long term
 - Investment in units of overseas mutual funds having diversified portfolio.
 - Degree of risk – HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



High — investors understand that their principal will be at high risk.

Fund Details

Investment Objective: The primary investment objective of the scheme is to generate long-term capital growth from a diversified portfolio of units of overseas mutual funds.

Fund Manager: Mr. Akash Singhanian (For investments in Foreign Securities) (Over 10 years of experience in financial market) and Mr. Kumaresh Ramakrishnan (For investments in Indian Market) (Over 19 years of experience in Fixed Income markets as Fund Manager and Analyst).

Underlying Fund: Deutsche Invest I Top Euroland

Benchmark: MSCI EMU Index

Option: Dividend (Payout/Reinvestment) and Growth.

Quarterly (Oct-Dec 2016) Average AUM (₹ in Cr): 10.59

Monthly Average AUM (₹ in Cr): 10.80

AUM as on 31/01/2017 (₹ in Cr): 10.59

NAV:	Regular Plan	Direct Plan
Growth	₹ 11.93	₹ 12.33
Dividend	₹ 10.97	₹ 9.54

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

Load Structure[§]: Entry Load: NA. Exit Load: 1% if redeemed/switched out within 12 months of allotment.

[§]No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund).

For Total Expense Ratio as on January 31, 2017 refer page no. 25

Dividend History - Regular Plan

Record Date	Dividend per unit (₹)#	NAV (₹)
26-Sept-14	1.00	12.2100

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio of DHFL Pramerica Top Euroland Offshore Fund as of January 31, 2017

Issuer	% to Net Assets
Deutsche Invest I Top Euroland IC	92.81
Cash & Current Assets	7.19
Total	100.00

Top Ten Holdings of Deutsche Invest I Top Euroland (Underlying Fund) as of December 30, 2016

Security	Ending Weight (% of equity)
Allianz SE (Financials)	5.5
Total SA (Energy)	4.4
BASF SE (Materials)	4.3
LVMH Moet Hennessy Vuitton SE (Consumer Disc)	4.1
Deutsche Post AG (Industrials)	3.8
BNP Paribas (Financials)	3.7
ING Group NV (Financials)	3.4
SAP SE (Information Technology)	3.4
BANCO SANTANDER SA (Financials)	3.4
Industria de Diseno Textil SA (Consumer Discretion)	3.0

Geographic Distribution of Deutsche Invest I Top Euroland (Underlying Fund) as of December 30, 2016

Country	%
France	31.2
Germany	30.9
Netherlands	15.2
Spain	10.3
Italy	4.2
Finland	2.3
Denmark	1.6
Belgium	1.1
Austria	0.6

Performance

Period	Fund		MSCI EMU Index [^]		Nifty 50 [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Dec 2015 To 30 Dec 2016	-6.80	9320.16	0.11	10011.00	3.67	10367.00
30 Dec 2014 To 30 Dec 2015	5.42	10541.67	2.33	10233.00	-4.27	9572.60
30 Dec 2013 To 30 Dec 2014	-8.88	9111.62	-7.85	9215.00	31.11	13111.00
Since Inception (CAGR)	1.78	11790.00	1.08	11051.76	6.65	18209.76
Direct Plan - Growth Option						
30 Dec 2015 To 30 Dec 2016	-5.95	9404.95	0.11	10011.00	3.67	10367.00
30 Dec 2014 To 30 Dec 2015	6.07	10606.56	2.33	10233.00	-4.27	9572.60
30 Dec 2013 To 30 Dec 2014	-8.20	9179.83	-7.85	9215.00	31.11	13111.00
Since Inception (CAGR)	5.22	12255.79	7.54	13371.92	8.30	13753.68

Date of Inception: Regular Plan: September 11, 2007; Direct Plan: January 01, 2013. CAGR – Compounded Annual Growth Rate

[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till December 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The benchmark has been changed from EURO STOXX 50 to MSCI EMU Index w.e.f. March 08, 2016.

W.e.f. January 09, 2014 the underlying fund of the scheme has been changed.

For performance of schemes managed by Akash Singhanian refer page no. 4, 5, 7, 9-11, 29

For performance of schemes managed by Kumaresh Ramakrishnan refer page no. 9-12, 14-16, 20

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 11/09/2007, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly and Quarterly): 2 (two) installments of ₹ 100/-

DHFL Pramerica Global Agribusiness Offshore Fund

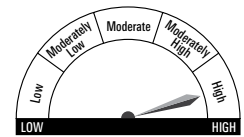
(An Open-Ended Overseas Fund of Funds Scheme)

Details as on January 31, 2017

This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investment in units of overseas mutual funds that invest in equity securities of companies in Agriculture and related businesses.
- Degree of risk – HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



High — investors understand that their principal will be at high risk.

Fund Details

Investment Objective: The primary investment objective of the scheme is to generate long-term capital growth by investing predominantly in units of overseas mutual funds, focusing on agriculture and/or would be direct and indirect beneficiaries of the anticipated growth in the agriculture and/or affiliated/allied sectors.

Fund Manager: Mr. Akash Singhanian (For investments in Foreign Securities) (Over 10 years of experience in financial market) and Mr. Kumaresh Ramakrishnan (For investments in Indian Market) (Over 19 years of experience in Fixed Income markets as Fund Manager & Analyst).

Underlying Fund: Deutsche Invest I Global Agribusiness

Benchmark: MSCI World Index

Option: Dividend (Payout/Reinvestment) and Growth.

Quarterly (Oct-Dec 2016) Average AUM (₹ in Cr): 19.10

Monthly Average AUM (₹ in Cr): 19.48

AUM as on 31/01/2017 (₹ in Cr): 19.46

NAV	Regular Plan	Direct Plan
Growth	₹ 14.31	₹ 14.75
Dividend	₹ 13.41	₹ 14.74
Bonus	—	—

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

Load Structure[§]: Entry Load: NA. Exit Load: 1% if redeemed/switched out within 12 months of allotment.

[§]No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund).

For Total Expense Ratio as on January 31, 2017 refer page no. 25

Dividend History

Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
18-Mar-14	1.00	15.94	—	—

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio of DHFL Pramerica Global Agribusiness Offshore Fund as of January 31, 2017

Issuer	% to Net Assets
Deutsche Invest I Global Agribusiness	97.08
Net Cash & Current Assets	2.92
Total	100.00

Top Ten Holdings of Deutsche Invest I Global Agribusiness (Underlying Fund) as of December 30, 2016

Security	Country	Ending Weight (% of equity)
CF Industries Holdings Inc.	United States	6.4
Agrium Inc.	Canada	5.8
Monsanto Co	United States	5.4
Vilmorin & Cie SA	France	3.9
KWS SAAT AG	Germany	3.5
Yara International ASA	Norway	3.4
Mosaic Company	United States	3.1
Potash Corp. of Saskatchewan	Canada	3.1
Archer-Daniels Midland Co.	United States	2.7
Syngenta AG	Switzerland	2.7

Top Ten Geographic Distribution of Deutsche Invest I Global Agribusiness (Underlying Fund) as of December 30, 2016

Country	%
United States	42.9
Canada	11.9
Brazil	6.7
Germany	5.6
France	5.5
Japan	5.3
Norway	3.4
Netherlands	3.3
Great Britain	3.0
Switzerland	2.7

Performance

Period	Fund		MSCI World Index [^]		Nifty 50 [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Dec 2015 To 30 Dec 2016	0.65	10065.12	9.09	10909.00	3.67	10367.00
30 Dec 2014 To 30 Dec 2015	-15.11	8488.94	4.25	10425.00	-4.27	9572.60
30 Dec 2013 To 30 Dec 2014	1.31	10130.68	8.46	10846.00	31.11	13111.00
Since Inception (CAGR)	5.10	13910.00	15.65	26253.26	7.14	15806.28
Direct Plan - Growth Option						
30 Dec 2015 To 30 Dec 2016	1.34	10134.37	9.09	10909.00	3.67	10367.00
30 Dec 2014 To 30 Dec 2015	-14.51	8548.97	4.25	10425.00	-4.27	9572.60
30 Dec 2013 To 30 Dec 2014	2.04	10203.58	8.46	10846.00	31.11	13111.00
Since Inception (CAGR)	0.32	10127.21	15.21	17611.33	8.30	13753.68

Date of Inception: Regular Plan: May 14, 2010; Direct Plan: January 01, 2013. CAGR – Compounded Annual Growth Rate

[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till December 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Akash Singhanian refer page no. 4, 5, 7, 9-11, 29

For performance of schemes managed by Kumaresh Ramakrishnan refer page no. 9-12, 14-16, 20

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 14/05/2010, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly and Quarterly): 2 (two) installments of ₹ 100/-

DHFL Pramerica Arbitrage Fund

(An Open Ended Equity Scheme)

Details as on January 31, 2017

This product is suitable for investors who are seeking*

- Income over short term
- Income through arbitrage opportunities between the equity spot and equity derivatives market and arbitrage opportunities within the equity derivatives segment
- Degree of risk – MODERATELY LOW

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderately Low — investors understand that their principal will be at moderately low risk.

Fund Details

Investment Objective: To generate income by investing in arbitrage opportunities that potentially exist between the cash and derivatives market as well as within the derivatives segment of the market. Investments may also be made in debt & money market instruments.

There can be no assurance or guarantee that the investment objective of the Scheme will be realized.

Fund Manager: Mr. Akash Singhania (Over 10 years of experience in financial market) & Mr. Utkarsh Katkoria (Over 8 years of experience in financial service sector) (Equity portion) and Mr. Kumaresh Ramakrishnan (Debt portion) (Over 19 years of experience in Fixed Income markets as Fund Manager and Analyst).

Benchmark: CRISIL Liquid Fund Index

Option: Dividend (Regular - Payout/Reinvestment, Monthly, Quarterly and Annual - Payout/Reinvestment/Sweep) and Growth.

Quarterly (Oct-Dec 2016) Average AUM (₹ in Cr): 573.17

Monthly Average AUM (₹ in Cr): 578.11

AUM as on 31/01/2017 (₹ in Cr): 576.99

Portfolio Turnover: 3.28

NAV:	Regular Plan	Direct Plan
Growth	₹ 11.8101	₹ 11.9698
Regular Dividend	₹ 11.1778	₹ 11.4034
Monthly Dividend	₹ 10.5273	₹ 10.6269
Quarterly Dividend	₹ 10.7055	₹ 10.8230
Annual Dividend	₹ 10.7765	₹ 10.9296

Load Structure: Entry Load: NA Exit Load: 0.50% if redeemed / switched-out on or before 30 days from the date of allotment and Nil if redeemed / switched-out after 30 days from the date of allotment of units.

For Total Expense Ratio as on January 31, 2017 refer page no. 25

Dividend History

Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
REGULAR DIVIDEND				
28-Mar-16	0.1200	10.8364	0.1200	11.0579
29-Aug-16	0.0300	11.0249	0.0500	11.2869
26-Sep-16	0.0400	11.0411	0.0600	11.2885
MONTHLY DIVIDEND				
18-Oct-16	0.0400	10.5708	0.0500	10.6737
15-Nov-16	0.0450	10.5749	0.0550	10.6722
16-Jan-17	0.0500	10.5489	0.0500	10.6461
QUARTERLY DIVIDEND				
27-Jun-16	0.1100	10.5099	0.1200	10.6770
29-Sep-16	—	—	0.0800	10.7582
29-Dec-16	0.0800	10.7435	0.0800	10.8557
ANNUAL DIVIDEND				
23-Jun-16	1.0000	11.3878	1.0000	11.4996

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Issuer	% to Net Assets
Auto	5.83	Non - Ferrous Metals	2.79
Tata Motors Ltd DVR Shares	5.83	Hindalco Industries Limited	2.79
Banks	17.75	Petroleum Products	9.23
HDFC Bank Limited	10.02	Reliance Industries Limited	9.23
Axis Bank Limited	2.88	Pharmaceuticals	5.75
Yes Bank Limited	2.61	Sun Pharmaceuticals Industries Limited	4.20
ICICI Bank Limited	1.32	Aurobindo Pharma Limited	1.55
The Federal Bank Limited	0.93	Software	4.59
Cement	1.82	Infosys Limited	3.64
Grasim Industries Limited	1.82	Tata Consultancy Services Limited	0.96
Consumer Non Durables	3.83	Transportation	3.79
Asian Paints Limited	3.45	Adani Ports And Special Economic Zone Ltd	3.79
Colgate Palmolive (India) Limited	0.38	Equity Holdings (Hedged)	68.13
Ferrous Metals	4.03	Corporate Debt	7.58
JSW Steel Limited	4.03	Fixed Deposits	16.64
Finance	7.38	Government Bond And Treasury Bill	0.92
Housing Development Finance Corporation Limited	6.46	Cash & Current Assets	6.73
IDFC Limited	0.92	Total	100.00
Media & Entertainment	1.34		
Sun TV Network Limited	1.34		

Performance

Period	Fund		CRISIL Liquid Fund Index [^]		CRISIL 1 Year T-Bill Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Dec 2015 To 30 Dec 2016	6.32	10632.00	7.52	10751.72	7.25	10725.00
30 Dec 2014 To 30 Dec 2015	7.92	10792.00	8.23	10822.62	8.31	10831.00
Since Inception (CAGR)	7.22	11776.14	8.00	11977.93	7.93	11959.84
Direct Plan - Growth Option						
30 Dec 2015 To 30 Dec 2016	6.97	10697.01	7.52	10751.72	7.25	10725.00
30 Dec 2014 To 30 Dec 2015	8.46	10846.45	8.23	10822.62	8.31	10831.00
Since Inception (CAGR)	7.82	11930.80	8.00	11977.93	7.93	11959.84

Date of Inception: Regular Plan: August 27, 2014; Direct Plan: August 27, 2014. CAGR – Compounded Annual Growth Rate

[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till December 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Akash Singhania refer page no. 4, 5, 7, 9-11, 29

For performance of schemes managed by Kumaresh Ramakrishnan refer page no. 9-12, 14-16, 20

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 27/08/2014, Direct Plan: 27/08/2014. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly and Quarterly): 2 (two) installments of ₹ 100/-.

DHFL Pramerica Equity Income Fund

(An Open Ended Equity Scheme)

Details as on January 31, 2017

This product is suitable for investors who are seeking*

- Capital appreciation and Income distribution over the medium term
- Investment primarily in equity and equity related securities and a small allocation to debt securities
- Degree of risk – MODERATELY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderately High — investors understand that their principal will be at moderately high risk.

Fund Details

Investment Objective: The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be realized or that income will be generated and the scheme does not assure or guarantee any returns.

Fund Manager: Mr. Alok Agarwal (Equity portion) (Over 9 years of experience in equity market) and Mr. Kumaresh Ramakrishnan (Debt portion) (Over 19 years of experience in Fixed Income market as Fund Manager and Analyst)

Benchmark: 75% of CRISIL Liquid Fund Index and 25% in Nifty 50

Option: Dividend (Monthly, Quarterly and Annual - Payout/ Reinvestment) and Growth.

Quarterly (Oct-Dec 2016) Average AUM (₹ in Cr): 35.42

Monthly Average AUM (₹ in Cr): 34.97

AUM as on 31/01/2017 (₹ in Cr): 34.88

Portfolio Turnover: 1.02

NAV	Regular Plan	Direct Plan
Growth	₹ 27.1283	₹ 28.1702
Monthly Dividend	₹ 11.5254	₹ 11.8315
Quarterly Dividend	₹ 11.3179	₹ 11.7881
Annual Dividend	₹ 14.4760	—

Load Structure⁵: Entry Load: NA Exit Load: 1% if the investor redeems within 1 year from the date of allotment of units.

⁵No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund).

For Total Expense Ratio as on January 31, 2017 refer page no. 25

Dividend History

Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
MONTHLY DIVIDEND				
25-Nov-16	0.0800	11.5972	0.0850	11.8866
30-Dec-16	0.0800	11.5307	0.0850	11.8297
27-Jan-17	0.0800	11.6235	0.0850	11.9335
QUARTERLY DIVIDEND				
27-Jun-16	0.2000	11.5901	0.2100	11.9724
29-Sep-16	0.2400	11.7681	0.2400	12.1886
29-Dec-16	0.2400	11.3546	0.2400	11.8031
ANNUAL DIVIDEND				
26-Mar-13	0.8000	12.9874	—	—
28-Mar-14	0.4800	12.0200	—	—
26-Sept-14	0.9000	12.2533	—	—

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	% of Nav to Derivatives	Issuer	% to Net Assets	% of Nav to Derivatives
Auto	4.31	-4.31	Industrial Products	1.35	
Maruti Suzuki India Limited	4.31		Cummins India Limited	1.35	
Maruti Suzuki India Limited - Futures		-4.31	Media & Entertainment	2.91	
Banks	22.93	-15.01	Jagran Prakashan Limited	1.65	
ICICI Bank Limited	9.45		Zee Entertainment Enterprises Limited	1.26	
ICICI Bank Limited - Futures		-9.45	Pharmaceuticals	10.92	-6.10
HDFC Bank Limited	9.41		Sun Pharmaceuticals Industries Ltd	7.53	
HDFC Bank Limited - Futures		-5.56	Sun Pharmaceuticals Industries Limited - Futures		-6.10
Kotak Mahindra Bank Limited	2.46		Power	1.07	
Indusind Bank Limited	1.62		Power Grid Corporation Of India Ltd	1.07	
Cement	1.22		Software	4.08	
Shree Cements Limited	1.22		Oracle Financial Services Software Ltd	1.43	
Chemicals	0.41		Infosys Limited	1.40	
Aarti Industries Limited	0.41		Tata Consultancy Services Limited	1.18	
Construction	0.83		Persistent Systems Limited	0.07	
Cera Sanitaryware Limited	0.83		Equity Holdings	69.53	-41.30
Consumer Non Durables	3.62		Corporate Debt	19.87	
Asian Paints Limited	1.73		Fixed Deposits	8.57	
ITC Limited	1.04		Cash & Current Assets	2.03	
CCL Products (India) Limited	0.86		Total	100.00	
Ferrous Metals	6.48	-6.48			
JSW Steel Limited	6.48				
JSW Steel Limited - Futures		-6.48			
Finance	9.40	-9.40			
Housing Development Finance Corporation Limited	9.40				
Housing Development Finance Corporation Limited - Futures		-9.40			

Performance

Period	Fund		75% of CRISIL Liquid Fund Index and 25% in Nifty 50 ^		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Dec 2015 To 30 Dec 2016	5.72	10571.86	6.55	10655.00	14.90	11490.00
30 Dec 2014 To 30 Dec 2015	12.93	11293.14	5.10	10510.00	7.58	10758.00
30 Dec 2013 To 30 Dec 2014	13.79	11378.81	14.65	11465.00	14.29	11429.00
Since Inception (CAGR)	7.93	26767.00	9.31	31556.10	5.88	20909.21
Direct Plan - Growth Option						
30 Dec 2015 To 30 Dec 2016	6.38	10637.53	6.55	10655.00	14.90	11490.00
30 Dec 2014 To 30 Dec 2015	14.40	11440.04	5.10	10510.00	7.58	10758.00
30 Dec 2013 To 30 Dec 2014	14.64	11464.32	14.65	11465.00	14.29	11429.00
Since Inception (CAGR)	10.09	14687.35	8.39	13799.43	8.67	13942.47

Date of Inception: Regular Plan: January 29, 2004; Direct Plan: January 01, 2013. CAGR – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till December 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The benchmark of the scheme has been changed from CRISIL MIP Blended Fund Index to 75% of CRISIL Liquid Fund Index and 25% in Nifty 50 w.e.f. January 12, 2015, pursuant to change in fundamental attributes of the scheme.

For performance of schemes managed by Alok Agarwal refer page no. 8, 12, 13, 26, 27

For performance of schemes managed by Kumaresh Ramakrishnan refer page no. 9-12, 14-16, 20

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 29/01/2004, Direct Plan: 01/01/2013. **Application Amount:** Minimum of ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly and Quarterly): 2 (two) installments of ₹ 100/-.

DHFL Pramerica Income Advantage Fund

(An Open Ended Income Scheme)

Details as on January 31, 2017

- This product is suitable for investors who are seeking*
- Regular income and capital appreciation over the medium term
 - Investment primarily in debt securities and a small allocation to equity and equity related securities
 - Degree of risk – MODERATELY HIGH

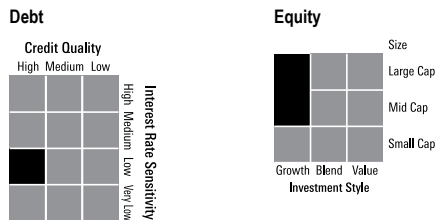
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderately High — investors understand that their principal will be at moderately high risk.

Fund Details

Investment Style Box:



Investment Objective: The objective of Scheme is to generate regular returns through investment primarily in Debt and Money Market Instruments and to generate capital appreciation by investing in equity and equity related instruments. Monthly Income is not assured & is subject to availability of distributable surplus. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Fund Manager: Mr. Rakesh Suri (Debt portion) (Over 17 years of experience in Fixed Income Markets) and Mr. Alok Agarwal (Equity portion) (Over 9 years of experience in equity market)

Benchmark: CRISIL MIP Blended Fund Index

Option: Dividend (Payout & Reinvestment) and Growth.

Quarterly (Oct-Dec 2016) Average AUM (₹ in Cr): 26.07

Monthly Average AUM (₹ in Cr): 24.68

AUM as on 31/01/2017 (₹ in Cr): 22.06

Portfolio Turnover: 1.70

Average Maturity: 1.04 yrs

Modified Duration: 0.91 yrs

Portfolio Yield: 8.32%

Fund Manager's Report: The exposure to debt securities will help to generate steady returns. The exposure to equity shares will help to capture growth.

NAV	Regular Plan	Direct Plan
Growth	₹ 19.3640	₹ 20.1151
Dividend	₹ 10.4100	—

Load Structure⁵: Entry Load: NA. Exit Load: 10% of the units allotted may be redeemed without any exit load within 1 year from the date of allotment; Any redemptions / switch outs in excess of the above mentioned limit would be subject to an exit load of 1.5%, if the units are redeemed / switched out within 1 year from the date of allotment of units; Nil - If the units are redeemed / switched out after 1 year from the date of allotment of units.

⁵No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

For Total Expense Ratio as on January 31, 2017 refer page no. 25

Dividend History - Regular Plan

Record Date	Dividend/unit (₹)#	NAV (₹)
MONTHLY DIVIDEND		
25-Nov-16	0.0468	10.4586
30-Dec-16	0.0468	10.3904
27-Jan-17	0.0468	10.4978

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
PSU Banks	4.75		Jagran Prakashan Limited	2.03	
State Bank Of India	4.75	CARE AAA	Kotak Mahindra Bank Ltd.	1.75	
PSU Bonds	2.27		Cummins India Ltd.	1.67	
Power Finance Corporation Ltd.	2.27	CRISIL AAA	Abbott India Limited	1.60	
Corporate Debt	58.84		Infosys Limited	1.47	
Religare Finvest	10.89	IND AA-	Zee Entertainment Enterprises Ltd.	1.44	
Sundaram Bnp Paribas Home Finance Limited	9.96	CARE AA+	Indusind Bank Ltd.	1.42	
Music Broadcast Pvt Ltd [#]	9.66	CRISIL AA	ITC Ltd.	1.40	
Edelweiss Commodities Services Limited	9.64	ICRA AA	Shree Cement Ltd	1.40	
Aspire Home Finance Corporation Ltd (Motilal Oswal Group, Rating A+)	6.91	CRISIL A+	Power Grid Corporation Of India Ltd.	1.29	
Adani Ports And Special Economic Zone Ltd.	6.82	ICRA AA+	Oracle Financial Services Software Ltd.	1.28	
Piramal Enterprises Ltd (Formerly Known As Piramal Health)	2.73	ICRA AA	Asian Paints Ltd.	1.14	
ECL Finance Ltd	2.24	CARE AA	Sanofi India Limited	1.03	
Equities	29.58		Cera Sanitaryware Limited	0.98	
HDFC Bank Ltd.	6.41		Tata Consultancy Services Ltd.	0.51	
Sun Pharmaceutical Industries Ltd.	2.49		Persistent Systems Limited	0.27	
			Cash & Current Assets	4.56	
			Total	100.00	

Jagran Prakashan Group

Asset Allocation (%)

Corporate Debt	58.84
Equities	29.58
PSU Banks	4.75
Cash & Current Assets	4.56
PSU Bonds	2.27

Credit Quality Profile (%)

AAA / A1+	11.58
AA+	16.78
AA*	35.15
OTHER	6.91
EQUITY	29.58

* AA include securities rated as AA and AA-

Performance

Period	Fund		CRISIL MIP Blended Fund Index [^]		CRISIL 10 Year Gilt Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Dec 2015 To 30 Dec 2016	8.81	10881.07	11.66	11165.90	14.90	11490.00
30 Dec 2014 To 30 Dec 2015	4.07	10406.89	6.83	10683.02	7.58	10758.00
30 Dec 2013 To 30 Dec 2014	10.45	11044.94	16.86	11686.12	14.29	11429.00
Since Inception (CAGR)	7.30	19069.30	7.81	19918.58	7.43	19289.99
Direct Plan - Growth Option						
30 Dec 2015 To 30 Dec 2016	9.88	10987.79	11.66	11165.90	14.90	11490.00
30 Dec 2014 To 30 Dec 2015	5.05	10505.11	6.83	10683.02	7.58	10758.00
30 Dec 2013 To 30 Dec 2014	11.42	11141.66	16.86	11686.12	14.29	11429.00
Since Inception (CAGR)	7.96	13579.72	9.72	14490.24	8.67	13942.47

Date of Inception: Regular Plan: November 02, 2007; Direct Plan: January 01, 2013. CAGR – Compounded Annual Growth Rate

[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till December 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Alok Agarwal refer page no. 8, 12, 13, 26, 27

For performance of schemes managed by Rakesh Suri refer page no. 8, 13, 17, 23, 26-29

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 2/11/2007, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly/Quarterly): 2 (two) installments of ₹ 100/-.

DHFL Pramerica Insta Cash Plus Fund

(An Open Ended Liquid Scheme)

Rated AAAMfys by ICRA**

Details as on January 31, 2017

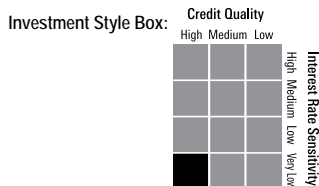
- This product is suitable for investors who are seeking*
- Liquidity and generate income in the short term
 - Investment in debt and money market securities with maturity upto 91 days only
 - Degree of risk – LOW

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Low — investors understand that their principal will be at low risk.

Fund Details



Investment Objective: To generate steady returns along with high liquidity by investing in a portfolio of short-term, high quality money market and debt instruments.

Fund Manager: Mr. Kumaresh Ramakrishnan (Over 19 years of experience in Fixed Income market as Fund Manager and Analyst) and Mr. Rahul Dedhia (Over 7 years of experience in Financial Services)

Benchmark: CRISIL Liquid Fund Index

Option: Dividend (Daily Reinvestment only, Weekly, Monthly, Quarterly & Annual - Payout/Reinvestment/Sweep) and Growth.

Quarterly (Oct-Dec 2016) Average AUM (₹ in Cr): 7,717.10

Monthly Average AUM (₹ in Cr): 7,372.40

AUM as on 31/01/2017 (₹ in Cr): 7,614.35

Average Maturity: 0.08 yrs

Modified Duration: 0.07 yrs

Portfolio Yield: 6.62%

Fund Manager's Report: The fund maintains a judicious mix of near liquid and short term predominantly money market securities to deliver steady returns.

NAV	Regular Plan	Direct Plan
Growth	₹ 208.4699	₹ 209.0743
Daily Dividend	₹ 100.3040	₹ 100.3040
Weekly Dividend	₹ 100.5765	₹ 100.5771
Monthly Dividend	₹ 105.1524	₹ 105.8342
Quarterly Dividend	₹ 141.2228	₹ 143.2405
Annual Dividend	₹ 133.1503	—
Bonus	₹ 142.5191	—
Monthly Bonus	₹ 119.0197	—
Annual Bonus	₹ 123.9144	₹ 126.3658

Load Structure: Entry Load: NA. Exit Load: Nil.

*No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

For Total Expense Ratio as on January 31, 2017 refer page no. 25

** For rating methodology refer page no. 25

Dividend History

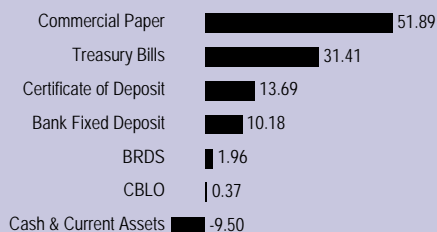
Record Date	Regular Plan		Direct Plan	
	Dividend / unit (₹)#	NAV (₹)	Dividend / unit (₹)#	NAV (₹)
MONTHLY DIVIDEND				
25-Nov-16	0.3680	105.5109	0.3680	106.2243
30-Dec-16	0.3680	105.5891	0.3680	106.3119
27-Jan-17	0.3346	105.5770	0.3680	106.3077
QUARTERLY DIVIDEND				
29-Dec-16	1.3383	142.3886	—	—
ANNUAL DIVIDEND				
28-Mar-14	8.4000	114.3787	—	—

On face value of ₹ 100. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

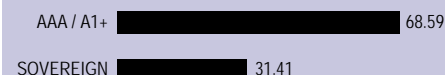
Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Certificate Of Deposit	13.69		Adani Ports And Special Economic Zone Ltd.	1.37	ICRA A1+
IDFC Bank Limited	3.60	ICRA A1+	Rural Electrification Corporation Ltd.	1.31	CARE A1+
Indusind Bank Ltd.	1.97	CRISIL A1+	Chambal Fertilizers & Chemicals Ltd.	1.31	CRISIL A1+
National Bank For Agriculture & Rural Development	1.96	CRISIL A1+	Kribhco Shyam Fertilizers Limited	1.17	ICRA A1+
UCO Bank	1.31	CRISIL A1+	Edelweiss Financial Services Ltd	0.98	CRISIL A1+
Abu Dhabi Commercial Bank	1.29	CRISIL A1+	Repco Home Finance Ltd	0.98	ICRA A1+
State Bank Of Hyderabad	0.98	ICRA A1+	SRF Limited	0.65	IND A1+
RBL Bank Limited	0.88	ICRA A1+	JK Lakshmi Cement Limited	0.65	CARE A1+
IDBI Bank Ltd.	0.66	ICRA A1+	Reliance Jio Infocomm Limited	0.39	CARE A1+
Canara Bank	0.65	CRISIL A1+	National Fertilizers Limited	0.33	CARE A1+
IDBI Bank Ltd.	0.33	CRISIL A1+	JM Financial Products Ltd	0.33	ICRA A1+
South Indian Bank	0.07	CARE A1+	Edelweiss Housing Finance	0.33	CRISIL A1+
Commercial Paper	51.89		Treasury Bills	31.41	
Indiabulls Housing Finance Ltd.	4.57	CRISIL A1+	49 Days Cash Management Bill Mat 2017	10.91	SOV
Century Textile & Industries Ltd.	4.57	CRISIL A1+	56 Days Cash Management Bill Mat 2017	8.29	SOV
JM Financial Products Ltd	4.26	CRISIL A1+	28 Days Cash Management Bills Mat 2017	4.66	SOV
Nabha Power Limited	3.94	ICRA A1+	91 Days Tbill Mat 2017	4.24	SOV
IIFL Wealth Finance Limited	3.93	ICRA A1+	91 Days Tbill Mat 2017	3.31	SOV
Edelweiss Commodities Services Ltd	3.28	CRISIL A1+	BRDS	1.96	
Vedanta Limited	3.27	CRISIL A1+	Bank Fixed Deposit	10.18	
India Infoline Finance Limited	2.95	ICRA A1+	CBLO	0.37	
JM Financial Credit Solutions Limited	2.68	ICRA A1+	Cash & Current Assets	-9.50	
Redington (India) Limited	2.62	ICRA A1+	Total	100.00	
National Fertilizers Limited	2.55	ICRA A1+			
Godrej Industries Ltd.	1.84	ICRA A1+			
Deutsche Investments India Private Ltd	1.63	CRISIL A1+			

Asset Allocation (%)



Credit Quality Profile (%)



Performance

Period	Fund		CRISIL Liquid Fund Index ^		CRISIL 1 Year T-Bill Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
7 Days (23 Dec 2016 To 30 Dec 2016)	0.12	10012.00	0.13	10013.00	0.07	10007.00
15 Days (15 Dec 2016 To 30 Dec 2016)	0.25	10025.00	0.25	10025.00	0.17	10017.00
30 Days (30 Nov 2016 To 30 Dec 2016)	0.51	10051.00	0.48	10048.00	0.19	10019.00
30 Dec 2015 To 30 Dec 2016	7.70	10770.25	7.52	10751.72	7.25	10725.00
30 Dec 2014 To 30 Dec 2015	8.39	10838.77	8.23	10822.62	8.31	10831.00
30 Dec 2013 To 30 Dec 2014	9.05	10904.98	9.17	10916.98	8.55	10855.00
Since Inception (CAGR)	8.13	20725.91	7.63	19862.39	6.47	17947.20
Direct Plan - Growth Option						
7 Days (23 Dec 2016 To 30 Dec 2016)	0.12	10012.00	0.13	10013.00	0.07	10007.00
15 Days (15 Dec 2016 To 30 Dec 2016)	0.26	10026.00	0.25	10025.00	0.17	10017.00
30 Days (30 Nov 2016 To 30 Dec 2016)	0.51	10051.00	0.48	10048.00	0.19	10019.00
30 Dec 2015 To 30 Dec 2016	7.76	10775.66	7.52	10751.72	7.25	10725.00
30 Dec 2014 To 30 Dec 2015	8.44	10844.17	8.23	10822.62	8.31	10831.00
30 Dec 2013 To 30 Dec 2014	9.13	10913.20	9.17	10916.98	8.55	10855.00
Since Inception (CAGR)	8.63	13925.06	8.49	13852.18	7.47	13339.79

Date of Inception: Regular Plan: September 05, 2007; Direct Plan: January 01, 2013. CAGR – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till December 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Returns for period of less than 1 year are absolute.

For performance of schemes managed by Kumaresh Ramakrishnan refer page no. 9-12, 14-16, 20

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 05/09/2007, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly/Quarterly): 2 (two) installments of ₹ 100/-.

DHFL Pramerica Ultra Short Term Fund (An Open Ended Income Scheme)

Rated AAAMfys by ICRA**

Details as on January 31, 2017

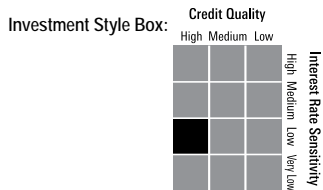
- This product is suitable for investors who are seeking*
- Income over the short term
 - Investment in short term debt and money market instruments
 - Degree of risk – MODERATELY LOW

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderately Low — investors understand that their principal will be at moderately low risk.

Fund Details



Investment Objective: To provide liquidity and generate stable returns by investing in a mix of short term debt and money market instruments.

Fund Manager: Mr. Kumaresh Ramakrishnan (Over 19 years of experience in Fixed Income market as Fund Manager and Analyst)

Benchmark: CRISIL Liquid Fund Index

Option: Dividend (Daily Reinvestment only, Weekly, Monthly, Quarterly & Annual - Reinvestment/Payout/Sweep) and Growth.

Quarterly (Oct-Dec 2016) Average AUM (₹ in Cr): 2,522.12

Monthly Average AUM (₹ in Cr): 3,070.32

AUM as on 31/01/2017 (₹ in Cr): 3,239.50

Average Maturity: 0.30 yrs

Modified Duration: 0.25 yrs **Portfolio Yield:** 6.87%

Fund Manager's Report: The fund has been maintaining a judicious mix of near liquid and short term securities to deliver consistent market related returns with lower volatility.

NAV	Regular Plan	Direct Plan
Growth	₹ 19.4884	₹ 19.6651
Daily Dividend	₹ 10.0203	₹ 10.0179
Weekly Dividend	₹ 10.0855	₹ 10.2736
Monthly Dividend	₹ 10.6978	₹ 11.0209
Quarterly Dividend	₹ 11.1410	₹ 10.8717
Annual Dividend	—	—
Dividend	₹ 13.3883	—
Bonus	₹ 14.6312	₹ 14.7369
Monthly Bonus	₹ 11.9521	₹ 11.7121
Annual Bonus	₹ 19.5064	₹ 13.0775

Load Structure: Entry Load: NA. Exit Load: Nil.

*No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

For Total Expense Ratio as on January 31, 2017 refer page no. 25

** For rating methodology refer page no. 25

Dividend History

Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
MONTHLY DIVIDEND				
25-Nov-16	0.0401	10.7601	0.0435	11.0905
30-Dec-16	0.0401	10.7492	0.0435	11.0783
27-Jan-17	0.0401	10.7485	0.0435	11.0761
QUARTERLY DIVIDEND				
27-Jun-16	0.1517	11.2554	0.1517	10.9852
29-Sep-16	0.1517	11.2849	0.1517	11.0161
29-Dec-16	0.1405	11.2767	0.1405	11.0078
ANNUAL DIVIDEND				
26-Sept-14	—	—	1.0000	12.0182

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Certificate Of Deposit	20.62		Corporate Debt	27.55	
Corporation Bank	4.61	CRISIL A1+	Dewan Housing Finance Corporation Limited	6.43	CARE AAA
IDFC Bank Limited	4.60	ICRA A1+	Indiabulls Housing Finance Ltd.	4.67	CARE AAA
Canara Bank	3.84	CRISIL A1+	Housing Development Finance Corporation Ltd.	3.83	CRISIL AAA
Exim Bank	3.07	CRISIL A1+	Vedanta Limited	3.16	CRISIL AA-
ICICI Bank Ltd.	2.96	ICRA A1+	Reliance Inceptum Pvt Ltd#	3.15	BRICK AA+(SO)
Indusind Bank Ltd.	1.53	CRISIL A1+	ICICI Home Finance Company Ltd	1.74	ICRA AAA
Commercial Paper	31.31		Indiabulls Housing Finance Ltd.	0.78	ICRA AA+
Edelweiss Commodities Services Limited	6.12	CRISIL A1+	Reliance Infrastructure Ltd.	0.77	IND AA-(SO)
Adani Ports And Special Economic Zone Ltd.	3.07	ICRA A1+	Sansar Trust September 2016 VI	2.55	CRISIL AAA (SO)
Magma Fincorp Limited	3.07	CARE A1+	Toyota Financial Services India Ltd	0.47	CRISIL AAA
Capital First Limited.	3.07	CARE A1+	Treasury Bills	7.38	
TVS Credit Services Ltd	3.07	ICRA A1+	56 Days Cash Management Bill Mat 2017	4.3	SOV
Tata Motors Ltd.	3.06	ICRA A1+	28 Days Cash Management Bills Mat 2017	3.09	SOV
Dalmia Bharat Ltd	1.54	CARE A1+	PSU Bonds	2.32	
Barclays Investments And Loans (India) Ltd	1.53	ICRA A1+	National Bank For Agriculture & Rural Development	2.32	CRISIL AAA
Century Textile & Industries Ltd.	1.53	CRISIL A1+	Bank Fixed Deposit	3.09	
Deutsche Investments India Private Ltd	1.53	CRISIL A1+	CBLO	0.20	
National Bank For Agriculture & Rural Development	1.49	CRISIL A1+	Cash & Current Assets	7.53	
NK Toll Road Ltd	1.47	IND A1+(SO)	Total	100.00	
Kotak Commodity Service Limited	0.77	ICRA A1+			

Part of ADAG

Asset Allocation (%)

Commercial Paper	31.31
Corporate Debt	27.55
Certificate of Deposit	20.62
Cash & Current Assets	7.53
Treasury Bills	7.38
Bank Fixed Deposit	3.09
PSU Bonds	2.32
CBLO	0.20

Credit Quality Profile (%)

AAA / A1+	84.79
AA+	3.93
AA*	3.93
SOVEREIGN	7.38

* AA include securities rated as AA and AA-

Performance

Period	Fund		CRISIL Liquid Fund Index ^A		CRISIL 1 Year T-Bill Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Dec 2015 To 30 Dec 2016	8.44	10843.74	7.52	10751.72	7.25	10725.00
30 Dec 2014 To 30 Dec 2015	8.95	10894.50	8.23	10822.62	8.31	10831.00
30 Dec 2013 To 30 Dec 2014	9.51	10950.90	9.17	10916.98	8.55	10855.00
Since Inception (CAGR)	8.09	19364.10	7.68	18754.83	6.42	16966.28
Direct Plan - Growth Option						
30 Dec 2015 To 30 Dec 2016	8.73	10872.59	7.52	10751.72	7.25	10725.00
30 Dec 2014 To 30 Dec 2015	9.17	10916.87	8.23	10822.62	8.31	10831.00
30 Dec 2013 To 30 Dec 2014	9.73	10973.45	9.17	10916.98	8.55	10855.00
Since Inception (CAGR)	9.43	14338.15	8.49	13849.58	7.47	13337.16

Date of Inception: Regular Plan: November 18, 2008; Direct Plan: January 01, 2013. CAGR – Compounded Annual Growth Rate

^A Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till December 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Kumaresh Ramakrishnan refer page no. 9-12, 14-16, 20

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 18/11/2008, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly/Quarterly): 2 (two) installments of ₹ 100/-.

DHFL Pramerica Low Duration Fund

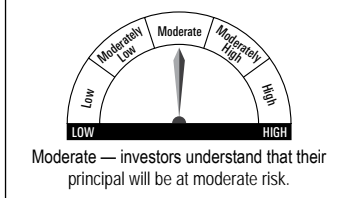
(An Open Ended Income Scheme)

Details as on January 31, 2017

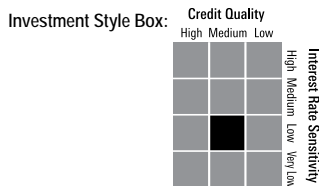
This product is suitable for investors who are seeking*

- Income over the short term
- Investment in debt and money market instruments
- Degree of risk – MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details



Investment Objective: The objective of the Scheme is to generate income through investment primarily in low duration debt & money market securities.

There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager: Mr. Kumaresh Ramakrishnan (Over 19 years of experience in Fixed Income markets as Fund Manager and Analyst)

Benchmark: CRISIL Liquid Fund Index

Option: Dividend (Daily Reinvestment only, Regular - Payout/Reinvestment, Weekly, Monthly, Quarterly & Annual - Reinvestment/Payout/Sweep) and Growth.

Quarterly (Oct-Dec 2016) Average AUM (₹ in Cr): 1,371.24

Monthly Average AUM (₹ in Cr): 1,691.03

AUM as on 31/01/2017 (₹ in Cr): 1,962.83

Average Maturity: 0.69 yrs

Modified Duration: 0.69 yrs **Portfolio Yield:** 7.72%

Fund Manager's Report: The fund identifies and invests in short term credit opportunities and / or mispriced securities to generate 'alpha'. There was no change in positioning during the month. Average maturity decreased marginally in the month.

NAV	Regular Plan	Direct Plan
Growth	₹ 21.9447	₹ 22.4428
Daily Dividend	₹ 10.0302	₹ 10.0303
Regular Dividend	₹ 10.6570	₹ 10.9281
Weekly Dividend	₹ 10.1102	₹ 10.2244
Monthly Dividend	₹ 11.3192	₹ 11.1867
Quarterly Dividend	₹ 10.3040	—
Annual Dividend	₹ 11.2364	₹ 12.1644
Bonus	₹ 16.9791	—
Monthly Bonus	₹ 12.1177	₹ 12.2261
Annual Bonus	₹ 13.0355	₹ 13.2690

Load Structure⁶: Entry Load: NA. Exit Load: Nil.

⁶No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

For Total Expense Ratio as on January 31, 2017 refer page no. 25

Dividend History

Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
MONTHLY DIVIDEND				
25-Nov-16	0.0468	11.3892	0.0468	11.2479
30-Dec-16	0.0468	11.3723	0.0468	11.2358
27-Jan-17	0.0468	11.3771	0.0468	11.2441
QUARTERLY DIVIDEND				
27-Jun-16	0.1517	10.3990	—	—
29-Sep-16	0.1517	10.4425	0.1517	10.4476
29-Dec-16	0.1405	10.4294	0.1405	10.4477
ANNUAL DIVIDEND				
26-Sept-14	1.0000	11.7006	—	—
27-Mar-15	0.8500	11.2317	—	—
28-Mar-16	0.8000	11.2357	—	—

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Corporate Debt	49.76		Certificate Of Deposit	4.89	
Adani Ports And Special Economic Zone Ltd.	2.74	ICRA AA+	ICICI Bank Ltd.	4.89	ICRA A1+
Aspire Home Finance Corporation Ltd (Motilal Oswal Group, Rating A+)	2.56	CRISIL A+	Commercial Paper	18.87	
AU Housing Finance Limited	1.56	IND A+	Edelweiss Commodities Services Limited	3.78	CRISIL A1+
CG Power Solutions Limited	6.62	Privately Rated ^{\$}	Deutsche Investments India Pvt Ltd	3.78	CRISIL A1+
Indiabulls Housing Finance Ltd.	5.86	CARE AAA	Piramal Enterprises Ltd (Formerly Known As Piramal Health)	2.54	ICRA A1+
Dewan Housing Finance Corporation Limited	4.92	CARE AAA	KEC International Limited	2.53	IND A1+
Janalakshmi Financial Services Pvt Ltd	4.69	ICRA A+	National Bank For Agriculture & Rural Development	2.45	CRISIL A1+
Vedanta Limited	4.39	CRISIL AA-	Kotak Commodity Service Limited	1.76	ICRA A1+
Reliance Inceptum Pvt Ltd##	2.70	BRICK AA+ (SO)	Dalmia Bharat Ltd	1.52	CARE A1+
Edelweiss Commodities Services Limited	2.62	ICRA AA	JM Financial Products Ltd	0.51	ICRA A1+
Nirchem Cement Ltd [@]	2.41	AA	Treasury Bills	7.60	
Reliance Big Entertainment Pvt Ltd##	2.41	BRICK AA+ (SO)	56 Days Cash Management Bill Mat 2017	7.60	SOV
Sprit Textile Pvt Ltd ^A	1.93	BRICK A+ (SO)	CBLO	0.75	
Religare Enterprises Limited	1.42	IND AA-	Cash & Current Assets	18.13	
Religare Finvest	1.37	IND AA-	Total	100.00	
Magma Fincorp Limited	0.88	ICRA LAA-			
India Infoline Finance Limited	0.30	ICRA LAA			
Religare Housing Development Finance Corporation Limited	0.22	IND AA-			
Edelweiss Financial Services Ltd	0.16	ICRA AA			

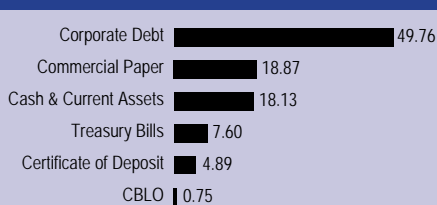
Part of ADAG

^A Zee Group Entity

[@] Wholly owned by Nirma

^{\$} Rated by SEBI Registered Agency

Asset Allocation (%)



Credit Quality Profile (%)



* AA include securities rated as AA, AA-

Performance

Period	Fund		CRISIL Liquid Fund Index ^A		CRISIL 1 Year T-Bill Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Dec 2015 To 30 Dec 2016	9.11	10911.30	7.52	10751.72	7.25	10725.00
30 Dec 2014 To 30 Dec 2015	9.31	10931.26	8.23	10822.62	8.31	10831.00
30 Dec 2013 To 30 Dec 2014	9.37	10936.86	9.17	10916.98	8.55	10855.00
Since Inception (CAGR)	8.51	21777.10	7.58	20069.53	6.45	18144.25
Direct Plan - Growth Option						
30 Dec 2015 To 30 Dec 2016	9.79	10978.75	7.52	10751.72	7.25	10725.00
30 Dec 2014 To 30 Dec 2015	10.01	11000.69	8.23	10822.62	8.31	10831.00
30 Dec 2013 To 30 Dec 2014	9.95	10994.91	9.17	10916.98	8.55	10855.00
Since Inception (CAGR)	9.81	14537.20	8.49	13849.58	7.47	13337.16

Date of Inception: Regular Plan: June 22, 2007; Direct Plan: January 01, 2013. CAGR – Compounded Annual Growth Rate

^A Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till December 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Kumaresh Ramakrishnan refer page no. 9-12, 14-16, 20

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 22/06/2007, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly/Quarterly): 2 (two) installments of ₹ 100/-.

DHFL Pramerica Short Term Floating Rate Fund (An Open Ended Income Scheme)

Rated AAAMfS by ICRA**

Details as on January 31, 2017

This product is suitable for investors who are seeking*

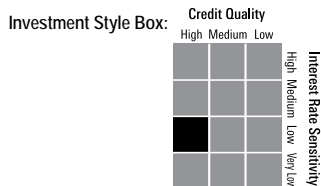
- Income over the short term
- Investment in short term debt and money market instruments
- Degree of risk – MODERATELY LOW

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderately Low — investors understand that their principal will be at moderately low risk.

Fund Details



Investment Objective: The objective of the scheme is to generate regular income through investment in a portfolio comprising primarily in short maturity floating rate debt/money market instruments.

However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Fund Manager: Mr. Rakesh Suri (Over 17 years of experience in Fixed Income Markets) (W.e.f. January 05, 2017) and Mr. Nitish Gupta (Over 20 years of experience in fund management, trading and research)

Benchmark: CRISIL Short Term Bond Fund Index

Option: Dividend (Daily Reinvestment only, Weekly, Monthly, Quarterly & Annual - Payout/Reinvestment/Sweep) and Growth.

Quarterly (Oct-Dec 2016) Average AUM (₹ in Cr): 1,041.92

Monthly Average AUM (₹ in Cr): 980.39

AUM as on 31/01/2017 (₹ in Cr): 1,017.24

Average Maturity: 0.97 yrs

Modified Duration: 0.84 yrs **Portfolio Yield:** 7.07%

Fund Manager's Report: The fund is invested in a mix of March '17 maturity Bank CDs and partly in high quality (AAA) Corporate Bonds. The Fund Manager alters the mix based on relative attractiveness of money market holdings (CDs) vis-a-vis short term (2-3 years) high grade bonds.

NAV	Regular Plan	Direct Plan
Growth	₹ 17.8231	₹ 17.9743
Daily Dividend	₹ 10.2220	₹ 10.2220
Weekly Dividend	₹ 10.0841	₹ 11.0242
Monthly Dividend	₹ 10.6475	—
Quarterly Dividend	—	—
Annual Dividend	₹ 15.2923	—
Bonus	₹ 13.4155	—
Quarterly Bonus	—	₹ 11.7508
Annual Bonus	₹ 12.2404	₹ 17.8937

Load Structure^e: Entry Load: NA. Exit Load: Nil.

^eNo exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

For Total Expense Ratio as on January 31, 2017 refer page no. 25

** For rating methodology refer page no. 25

Dividend History

Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
MONTHLY DIVIDEND				
25-Nov-16	0.0435	10.7232	0.0468	10.8023
30-Dec-16	0.0435	10.6924	—	—
27-Jan-17	0.0435	10.7018	—	—
QUARTERLY DIVIDEND				
26-Sept-14	—	—	1.0000	11.5229
26-Dec-14	—	—	0.2000	10.7798
26-Jun-15	—	—	0.2100	11.0276

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Certificate Of Deposit	18.20		HDB Financial Services Limited	2.49	CARE AAA
Canara Bank	4.89	CRISIL A1+	IOT Utkal Energy Services Limited	1.83	IND AAA(SO)
ICICI Bank Ltd.	4.72	CRISIL A1+	Treasury Bills	9.78	
Axis Bank Ltd.	4.68	ICRA A1+	49 Days Cash Management Bill Mat 2017	9.78	SOV
Corporation Bank	2.45	CRISIL A1+	PSU Bonds	24.34	
IDFC Bank Limited	1.46	ICRA A1+	Power Finance Corporation Ltd.	7.43	CRISIL AAA
Commercial Paper	4.91		Rural Electrification Corporation Ltd.	5.03	CRISIL AAA
JM Financial Products Ltd	4.91	CRISIL A1+	Housing Urban Development Corporation Ltd	4.95	CARE AAA
Corporate Debt	35.27		National Bank For Agriculture & Rural Development	4.95	CRISIL AAA
Housing Development Finance Corporation Ltd.	8.61	CRISIL AAA	Infrastructure Development Finance Co. Ltd.	1.98	ICRA AAA
Mahindra & Mahindra Financial Services Ltd	4.97	IND AAA	CBLO	4.87	
Volkswagen Finance Pvt. Ltd	4.97	IND AAA	Cash & Current Assets	2.64	
Indiabulls Housing Finance Ltd.	4.95	CARE AAA	Total	100.00	
Dewan Housing Finance Corporation Limited	4.95	CARE AAA			
Reliance Jio Infocomm Limited	2.5	CRISIL AAA			

Asset Allocation (%)

Corporate Debt	35.27
PSU Bonds	24.34
Certificate of Deposit	18.20
Treasury Bills	9.78
Commercial Paper	4.91
CBLO	4.87
Cash & Current Assets	2.64

Credit Quality Profile (%)

AAA / A1+	90.22
SOVEREIGN	9.78

Performance

Period	Fund		CRISIL Short Term Bond Fund Index [^]		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Dec 2015 To 30 Dec 2016	8.35	10834.99	9.87	10986.81	14.90	11490.00
30 Dec 2014 To 30 Dec 2015	8.24	10824.43	8.67	10867.37	7.58	10758.00
30 Dec 2013 To 30 Dec 2014	9.20	10919.98	10.45	11044.97	14.29	11429.00
Since Inception (CAGR)	8.20	17681.40	8.33	17829.62	7.42	16778.37
Direct Plan - Growth Option						
30 Dec 2015 To 30 Dec 2016	8.57	10856.82	9.87	10986.81	14.90	11490.00
30 Dec 2014 To 30 Dec 2015	8.46	10845.95	8.67	10867.37	7.58	10758.00
30 Dec 2013 To 30 Dec 2014	9.42	10942.20	10.45	11044.97	14.29	11429.00
Since Inception (CAGR)	8.80	14010.81	9.30	14267.25	8.67	13942.47

Date of Inception: Regular Plan: October 09, 2009; Direct Plan: January 01, 2013. CAGR – Compounded Annual Growth Rate

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since inception returns have been calculated from the date of inception till December 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The benchmark has been changed from CRISIL Liquid Fund Index to CRISIL Short Term Bond Fund Index w.e.f. close of business hours of March 04, 2016.

For performance of schemes managed by Rakesh Suri refer page no. 8, 13, 17, 23, 26-29

For performance of schemes managed by Nitish Gupta refer page no. 17-19, 21-22, 24, 25

Regular Plan and Direct Plan are available for subscription as per the below details

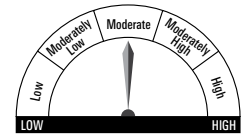
Inception Date: Regular Plan: 09/10/2009, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly/Quarterly): 2 (two) installments of ₹ 100/-.

DHFL Pramerica Short Maturity Fund (An Open Ended Income Scheme)

Details as on January 31, 2017

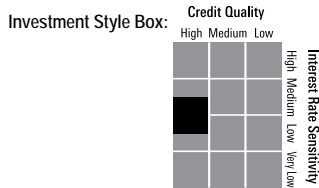
- This product is suitable for investors who are seeking*
- Income over the medium term
 - Investment in short term debt and money market instruments
 - Degree of risk – MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderate — investors understand that their principal will be at moderate risk.

Fund Details



Investment Objective: To generate steady returns with low to medium market risk for investors by investing in a portfolio of short-medium term debt and money market securities.

Fund Manager: Mr. Nitish Gupta (Over 20 years of experience in fund management, trading and research)

Benchmark: CRISIL Short Term Bond Fund Index

Option: Dividend (Weekly, Monthly, Quarterly & Annual - Payout/Reinvestment/Sweep) and Growth.

Quarterly (Oct-Dec 2016) Average AUM (₹ in Cr): 1,594.76

Monthly Average AUM (₹ in Cr): 1,525.15

AUM as on 31/01/2017 (₹ in Cr): 1,516.82

Average Maturity: 2.44 yrs

Modified Duration: 1.90 yrs **Portfolio Yield:** 8.06%

Fund Manager's Report: The fund slightly increased duration during the month. The fund is invested in a mix of short term securities (Money Market) which offer liquidity and medium term corporate bonds which offer accrual.

NAV	Regular Plan	Direct Plan
Growth	₹ 29.5487	₹ 30.5830
Weekly Dividend	₹ 10.2376	₹ 10.4648
Monthly Dividend	₹ 13.0930	₹ 13.5641
Quarterly Dividend	₹ 10.6599	₹ 11.0051
Annual Dividend	₹ 11.0449	—
Bonus	₹ 17.0090	—
Half Yearly Bonus	₹ 11.9392	—
Annual Bonus	₹ 19.6990	₹ 20.3884

Load Structure⁵: Entry Load: NA. Exit Load: 10% of the units allotted may be redeemed without any exit load within 6 months from the date of allotment; Any redemptions / switch outs in excess of the above mentioned limit would be subject to an exit load of 0.75%, if the units are redeemed / switched out within 6 months from the date of allotment of units; Nil - If the units are redeemed / switched out after 6 months from the date of allotment of units.

⁵No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

For Total Expense Ratio as on January 31, 2017 refer page no. 25

Dividend History

Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
MONTHLY DIVIDEND				
25-Nov-16	0.0468	13.1914	0.0535	13.6673
30-Dec-16	0.0468	13.1088	0.0535	13.5852
27-Jan-17	0.0468	13.1494	0.0535	13.6287
QUARTERLY DIVIDEND				
27-Jun-16	0.15	10.6513	—	—
29-Sep-16	0.1733	10.7704	0.1733	11.0739
29-Dec-16	0.1338	10.7425	0.1338	11.0754
ANNUAL DIVIDEND				
26-Sep-14	0.6000	10.8885	—	—
27-Mar-15	0.7500	10.8769	—	—
28-Mar-16	0.8000	10.9407	—	—

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

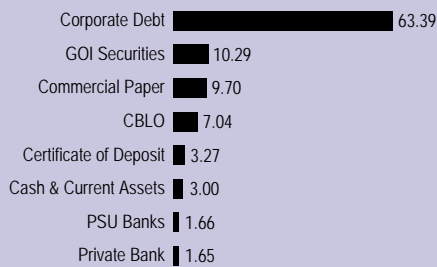
Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
GOI Securities	10.29		Housing Development Finance Corporation Ltd.	5.03	CRISIL AAA
8.21 Rajasthan SDL Uday Mat 2019	7.46	SOV	Bajaj Finance Ltd	3.37	IND AAA
7.59% GOI Mat 2026	2.82	SOV	Mahindra & Mahindra Financial Services Ltd	3.33	IND AAA
PSU Banks	1.66		Reliance Ports And Terminals Ltd	3.28	CRISIL AAA
Bank Of Maharashtra	1.66	CARE A	Oriental Nagpur Betul Highway Ltd	2.99	CRISIL AAA (SO)
Certificate Of Deposit	3.27		Commercial Paper	9.70	
State Bank Of Hyderabad	3.27	ICRA A1+	Edelweiss Commodities Services Limited	6.53	CRISIL A1+
Corporate Debt	63.39		National Bank For Agriculture & Rural Development	3.17	CRISIL A1+
ECL Finance Ltd	6.68	ICRA AA	Private Bank	1.65	
Dewan Housing Finance Corporation Limited	6.63	CARE AAA	Yes Bank Ltd.	1.65	CARE AA
Indiabulls Housing Finance Ltd.	6.59	CARE AAA	CBLO	7.04	
Reliance Jio Infocomm Limited	5.33	CRISIL AAA	Cash & Current Assets	3.00	
Hansdeep Industries & Trading Company Ltd [@]	5.05	CARE AA(SO)	Total	100.00	
Reliance Inceptum Pvt Ltd [#]	5.04	BRICK AA+ (SO)			
Reliance Infrastructure Ltd.	5.03	IND AA-(SO)			
Reliance Big Entertainment Private Limited [#]	5.03	BRICK AA+ (SO)			

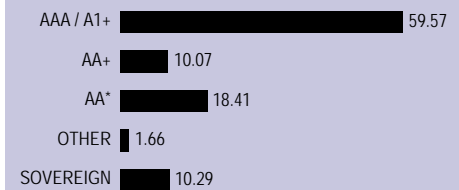
Part of ADAG

@ Wholly owned by J.K. Lakshmi Cement Ltd.

Asset Allocation (%)



Credit Quality Profile (%)



* AA include securities rated as AA and AA-

Performance

Period	Fund		CRISIL Short Term Bond Fund Index [^]		CRISIL 10 Year Gilt Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Dec 2015 To 30 Dec 2016	10.00	10999.59	9.87	10986.81	14.90	11490.00
30 Dec 2014 To 30 Dec 2015	8.38	10837.74	8.67	10867.37	7.58	10758.00
30 Dec 2013 To 30 Dec 2014	10.62	11062.20	10.45	11044.97	14.29	11429.00
Since Inception (CAGR)	8.01	29269.80	7.23	26435.27	6.32	23488.73
Direct Plan - Growth Option						
30 Dec 2015 To 30 Dec 2016	10.96	11095.69	9.87	10986.81	14.90	11490.00
30 Dec 2014 To 30 Dec 2015	9.29	10928.53	8.67	10867.37	7.58	10758.00
30 Dec 2013 To 30 Dec 2014	11.55	11154.94	10.45	11044.97	14.29	11429.00
Since Inception (CAGR)	10.15	14718.53	9.30	14267.25	8.67	13942.47

Date of Inception: Regular Plan: January 21, 2003; Direct Plan: January 01, 2013. CAGR – Compounded Annual Growth Rate

[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till December 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Nitish Gupta refer page no. 17-19, 21-22, 24, 25

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 21/01/2003, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly/Quarterly): 2 (two) installments of ₹ 100/-.

DHFL Pramerica Banking and PSU

Debt Fund (An Open Ended Income Scheme)

Rated AAAMf by ICRA**

Details as on January 31, 2017

This product is suitable for investors who are seeking*

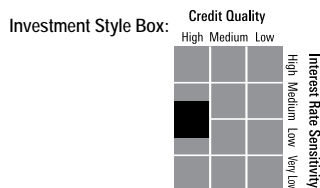
- Income over the short term
- Investment in debt instruments and money market instruments issued by Banks and Public Sector companies
- Degree of risk – MODERATELY LOW

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderately Low — investors understand that their principal will be at moderately low risk.

Fund Details



Investment Objective: To generate income and capital appreciation by investing in money market and debt instruments issued by banks and public sector Companies.

Fund Manager: Mr. Nitish Gupta (Over 20 years of experience in fund management, trading and research)

Benchmark: CRISIL Short Term Bond Fund Index

Option: Dividend (Regular - Payout/Reinvestment, Weekly, Monthly, Quarterly and Annual - Payout/Reinvestment/Sweep) and Growth.

Quarterly (Oct-Dec 2016) Average AUM (₹ in Cr): 2,132.82

Monthly Average AUM (₹ in Cr): 2,121.46

AUM as on 31/01/2017 (₹ in Cr): 2,081.77

Average Maturity: 3.64 yrs

Modified Duration: 2.65 yrs **Portfolio Yield:** 6.93%

Fund Manager's Report: The fund is invested in shorter tenor high quality corporate bonds. The fund slightly increased duration during the month.

NAV	Regular Plan	Direct Plan
Growth	₹ 14.0924	₹ 14.3483
Monthly Dividend	₹ 10.4190	₹ 10.5872
Weekly Dividend	₹ 10.2932	₹ 10.7831
Quarterly Dividend	₹ 10.5294	₹ 10.8767
Annual Dividend	—	₹ 10.1124
Bonus	—	₹ 14.2143

Load Structure⁵: Entry Load: NA. Exit Load: Nil.

⁵No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

For Total Expense Ratio as on January 31, 2017 refer page no. 25

⁶ For rating methodology refer page no. 25

Dividend History

Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
MONTHLY DIVIDEND				
25-Nov-16	0.0435	10.5848	0.0455	10.7528
30-Dec-16	0.0435	10.4576	0.0455	10.6260
27-Jan-17	0.0435	10.4795	0.0455	10.6501
QUARTERLY DIVIDEND				
27-Jun-16	0.1517	10.5429	0.1517	10.8409
29-Sep-16	0.1517	10.6598	0.1517	10.9806
29-Dec-16	0.1405	10.6330	0.1405	10.9722

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Certificate Of Deposit	16.67		Government Of India - Gilts - 6.84% 2022	0.73	SOV
Bank Of Maharashtra	4.77	CRISIL A1+	6.79% GOI Mat 2029	0.73	SOV
Andhra Bank	3.58	CARE A1+	Private Bank	8.98	
State Bank Of Hyderabad	3.58	ICRA A1+	ICICI Bank Ltd.	5.05	CARE AAA
National Bank For Agriculture & Rural Development	1.20	CRISIL A1+	HDFC Bank Ltd.	3.93	CRISIL AAA
Corporation Bank	1.20	CRISIL A1+	PSU Bonds	37.58	
Small Industries Development Bank Of India	1.19	CARE A1+	Power Finance Corporation Ltd.	7.50	CRISIL AAA
ICICI Bank Ltd.	1.15	ICRA A1+	Exim Bank	6.01	CRISIL AAA
Corporate Debt	17.00		Rural Electrification Corporation Ltd.	5.02	CARE AAA
Housing Development Finance Corporation Ltd.	6.08	CRISIL AAA	Power Grid Corporation Of India Ltd.	4.52	CRISIL AAA
LIC Housing Finance Ltd.	5.82	CRISIL AAA	National Bank For Agriculture & Rural Development	3.61	CRISIL AAA
Reliance Ports And Terminals Ltd	2.40	CRISIL AAA	Mahanagar Telephone Nigam Ltd.#	2.79	CRISIL AAA(SO)
PNB Housing Finance Limited	1.49	CARE AAA	Small Industries Development Bank Of India	2.41	CARE AAA
HDB Financial Services Limited	1.21	CARE AAA	National Housing Bank	2.41	CRISIL AAA
GOI Securities	11.48		Nuclear Power Corporation Of India Limited	1.54	CRISIL AAA
8.27% Rajasthan SDL Special Mat 2022	3.78	SOV	Rural Electrification Corporation Ltd.	1.26	CRISIL AAA
8.43% Punjab SDL Uday Mat 2027	1.30	SOV	NHPC Ltd.	0.51	CARE AAA
7.59% GOI Mat 2026	1.29	SOV	CBLO	5.77	
8.15% Rajasthan SDL Special Mat 2021	1.25	SOV	Cash & Current Assets	2.52	
7.20 Karnataka SDL Mat 2027	1.20	SOV	Total	100.00	
7.19 Gujarat SDL Mat 2027	1.20	SOV			

Guarantee of GOI

Asset Allocation (%)

PSU Bonds	37.58
Corporate Debt	17.00
Certificate of Deposit	16.67
GOI Securities	11.48
Private Banks	8.98
CBLO	5.77
Cash & Current Assets	2.52

Credit Quality Profile (%)

AAA / A1+	88.52
SOVEREIGN	11.48

Performance

Period	Fund		CRISIL Short Term Bond Index ^		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Dec 2015 To 30 Dec 2016	9.55	10954.75	8.67	10867.37	14.90	11490.00
30 Dec 2014 To 30 Dec 2015	8.81	10881.01	8.67	10867.37	7.58	10758.00
30 Dec 2013 To 30 Dec 2014	10.58	11057.80	10.45	11044.97	14.29	11429.00
Since Inception (CAGR)	9.15	13969.50	9.37	14076.02	8.41	13609.43
Direct Plan - Growth Option						
30 Dec 2015 To 30 Dec 2016	10.06	11006.48	9.87	10986.81	14.90	11490.00
30 Dec 2014 To 30 Dec 2015	9.32	10932.23	8.67	10867.37	7.58	10758.00
30 Dec 2013 To 30 Dec 2014	11.08	11107.58	10.45	11044.97	14.29	11429.00
Since Inception (CAGR)	9.66	14217.40	9.37	14076.02	8.41	13609.43

Date of Inception: Regular Plan: March 11, 2013; Direct Plan: March 11, 2013. CAGR – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till December 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Nitish Gupta refer page no. 17-19, 21-22, 24, 25

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 11/03/2013, Direct Plan: 11/03/2013 **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 units or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly/Quarterly): 2 (two) installments of ₹ 100/-.

DHFL Pramerica Credit Opportunities Fund

(An Open Ended Income Scheme)

Details as on January 31, 2017

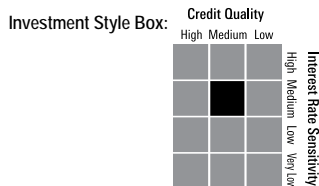
- This product is suitable for investors who are seeking*
- Income and capital appreciation over medium to long term
 - Investment predominantly in corporate bonds of various maturities and across ratings
 - Degree of risk – MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderate — investors understand that their principal will be at moderate risk.

Fund Details



Investment Objective: The investment objective of the Scheme is to generate income and capital appreciation by investing predominantly in corporate debt. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager: Mr. Kumaresh Ramakrishnan (Over 19 years of experience in Fixed Income market as Fund Manager and Analyst) (Nitish Gupta ceased to be fund manager w.e.f. January 05, 2017)

Benchmark: CRISIL Short Term Bond Fund Index

Option: Dividend (Regular - Payout/Reinvestment, Monthly, Quarterly & Annual - Payout/Reinvestment/Sweep) and Growth.

Quarterly (Oct-Dec 2016) Average AUM (₹ in Cr): 685.84

Monthly Average AUM (₹ in Cr): 770.39

AUM as on 31/01/2017 (₹ in Cr): 782.04

Average Maturity: 2.82 yrs

Modified Duration: 2.20 yrs **Portfolio Yield:** 8.94%

Fund Manager's Report: The fund remains invested in relatively higher yielding corporate bonds in the 1-3 year segment. The fund holdings are well diversified across ratings ranging from AAA to AA & A. The fund's duration was increased during the month.

NAV	Regular Plan	Direct Plan
Growth	₹ 12.7268	₹ 13.0244
Regular Dividend	₹ 12.2483	—
Monthly Dividend	₹ 10.5884	₹ 10.6544
Quarterly Dividend	₹ 10.7307	₹ 11.0936
Annual Dividend	₹ 12.7275	₹ 12.8720

Load Structure: Entry Load: NA. Exit Load: 10% of the units allotted may be redeemed without any exit load within 1 year from the date of allotment; Any redemptions / switch outs in excess of the above mentioned limit would be subject to an exit load of 1%, if the units are redeemed / switched out within 1 year from the date of allotment of units; Nil - If the units are redeemed / switched out after 1 year from the date of allotment of units.

*No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

For Total Expense Ratio as on January 31, 2017 refer page no. 25

Dividend History

Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
REGULAR DIVIDEND				
27-Mar-15	0.2100	10.6448	—	—
28-Mar-16	0.2100	11.4797	—	—
MONTHLY DIVIDEND				
25-Nov-16	0.0502	10.7219	0.0535	10.7808
30-Dec-16	0.0502	10.6402	0.0535	10.7053
27-Jan-17	0.0502	10.6517	0.0535	10.7214
QUARTERLY DIVIDEND				
27-Jun-16	0.1517	10.7738	0.1517	11.0466
29-Sep-16	0.1733	10.9048	0.1733	11.2168
29-Dec-16	0.1606	10.8588	0.1606	11.2071

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
PSU Bonds	12.79		Reliance Big Entertainment Private Limited##	3.25	BRICK AA+ (SO)
Steel Authority Of India Ltd.	8.9	CARE AA	Aspire Home Finance Corporation Ltd (Motilal Oswal Group, Rating A+)	2.77	CRISIL A+
Indian Railway Finance Corporation Ltd	3.17	CARE AAA	AU Housing Finance Limited	2.61	IND A+
Power Grid Corporation Of India Ltd.	0.41	CRISIL AAA	Tata Steel Ltd.	2.53	CARE AA
Mahanagar Telephone Nigam Ltd.^	0.18	CRISIL AAA(SO)	Nirchem Cement Ltd###	1.97	AA
Gail (India) Ltd.	0.13	CARE AAA	Mahindra Lifespace Developers Limited	1.47	CRISIL AA-Limited
Corporate Debt	72.65		Edelweiss Housing Finance	0.46	CARE AA(SO)
Edelweiss Commodities Services Limited	6.39	ICRA AA	PSU Banks	2.61	
Dewan Housing Finance Corporation Limited	6.37	CARE AAA	Oriental Bank Of Commerce	2.61	ICRA A+
Tata Housing Development Company Ltd	5.95	ICRA AA	Private Bank	6.39	
Janalakshmi Financial Services Pvt Ltd	4.62	ICRA A+	Axis Bank Ltd.	3.19	IND AA+
Indiabulls Housing Finance Ltd.	4.48	CARE AAA	Yes Bank Ltd.	3.20	CARE AA
RKN Retail Pvt Limited^	3.92	A-(SO)	CBLO	0.06	
AU Financiers (India) Limited	3.52	IND A+	Cash & Current Assets	5.50	
Oriental Hotels Limited\$\$	3.51	CARE A+	Total	100.00	
Business Broadcast News Holdings Limited@	3.35	CARE AAA			
Hansdeep Industries & Trading Company Ltd§	3.26	CARE AA(SO)			
CG Power Solutions Limited	8.95	Privately Rated#			
Reliance Infrastructure Ltd.	3.25	IND AA-(SO)			

§ Wholly owned by J.K. Lakshmi Cement

^ Part of A. V. Birla Group - Promoter family

@ ADAG Guaranteed

Part of ADAG

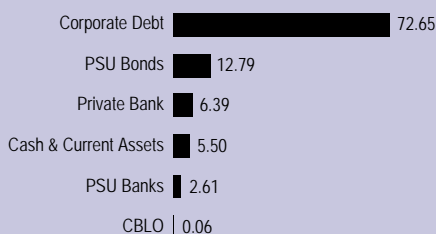
\$\$ Majority owned by Indian Hotels - Taj

^^ Guarantee of GOI

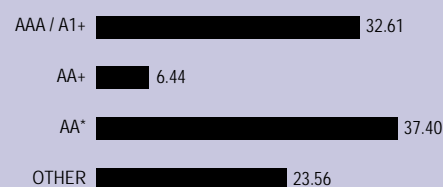
Wholly owned by Nirma

Rated by SEBI Registered Credit Rating Agency

Asset Allocation (%)



Credit Quality Profile (%)



* AA include securities rated as AA and AA-

Performance

Period	Fund Returns (%)	Fund Value (INR)*	CRISIL Short Term Bond Fund Index^ Returns (%)	CRISIL Short Term Bond Fund Index^ Value (INR)*	CRISIL 10 Year Gilt Index# Returns (%)	CRISIL 10 Year Gilt Index# Value (INR)*
Regular Plan - Growth Option						
30 Dec 2015 To 30 Dec 2016	10.04	11004.41	9.87	10986.81	14.90	11490.00
30 Dec 2014 To 30 Dec 2015	10.79	11079.15	8.67	10867.37	7.58	10758.00
Since Inception (CAGR)	10.83	12609.40	9.52	12274.88	12.81	13123.00
Direct Plan - Growth Option						
30 Dec 2015 To 30 Dec 2016	11.21	11121.47	9.87	10986.81	14.90	11490.00
30 Dec 2014 To 30 Dec 2015	11.84	11184.45	8.67	10867.37	7.58	10758.00
Since Inception (CAGR)	11.92	12891.90	9.52	12274.88	12.81	13123.00

Date of Inception: Regular Plan: September 29, 2014; Direct Plan: September 29, 2014. CAGR – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till December 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Kumaresh Ramakrishnan refer page no. 9-12, 14-16, 20

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 29/09/2014, Direct Plan: 29/09/2014. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 units or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly/Quarterly): 2 (two) installments of ₹ 100/-.

DHFL Pramerica Dynamic Bond Fund

(An Open Ended Income Scheme)

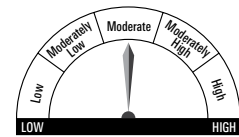
Rated AAAMfys by ICRA**

Details as on January 31, 2017

This product is suitable for investors who are seeking*

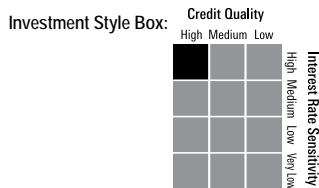
- Regular income for short term.
- To generate optimal returns through active management of a portfolio of debt and money market instruments.
- Degree of risk – MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderate — investors understand that their principal will be at moderate risk.

Fund Details



Investment Objective: The objective of the Scheme is to generate optimal returns through active management of a portfolio of debt and money market instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Fund Manager: Mr. Nitish Gupta (Over 20 years of experience in fund management, trading and research)

Benchmark: CRISIL Composite Bond Fund Index

Option: Dividend (Monthly and Quarterly - Payout/Reinvestment) and Growth.

Quarterly (Oct-Dec 2016) Average AUM (₹ in Cr): 209.34

Monthly Average AUM (₹ in Cr): 210.03

AUM as on 31/01/2017 (₹ in Cr): 210.38

Average Maturity: 8.35 yrs

Modified Duration: 5.95 yrs **Portfolio Yield:** 6.75%

Fund Manager's Report: The fund is invested in medium/long term GOI securities. The fund decreased duration during the month.

NAV	Regular Plan	Direct Plan
Growth	₹ 1,571.8257	₹ 1,626.6667
Monthly Dividend	₹ 1,074.6353	₹ 1,178.8568
Quarterly Dividend	₹ 1,126.9271	₹ 1,170.5222
Bonus	₹ 1,572.9414	₹ 1,000.0000

Load Structure⁵: **Entry Load:** NA. **Exit Load:** If the units are redeemed/switch-out on or before 30 days of allotment – 1%; If the units are redeemed/switch-out after 30 days – Nil

⁵No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

For Total Expense Ratio as on January 31, 2017 refer page no. 25

** For rating methodology refer page no. 25

Dividend History

Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
MONTHLY DIVIDEND				
25-Nov-16	5.0187	1104.5292	-	-
30-Dec-16	5.0187	1074.7711	-	-
27-Jan-17	5.0187	1082.2930	-	-
QUARTERLY DIVIDEND				
27-Jun-16	14.4453	1080.7038	14.4453	1112.2324
29-Sep-16	14.4453	1106.5148	14.4453	1143.0578
29-Dec-16	13.3833	1129.6339	13.3833	1171.2617

On face value of ₹ 1000. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
GOI Securities	77.08		Private Bank	19.22	
7.68% GOI Mat 2023	25.19	SOV	ICICI Bank Ltd.	9.51	CARE AAA
6.97% GOI Mat 2026	24.71	SOV	HDFC Bank Ltd.	9.71	CRISIL AAA
7.59% GOI Mat 2026	15.26	SOV	CBLO	4.70	
7.20 Karnataka SDL Mat 2027	11.92	SOV	Cash & Current Assets	-1.00	
			Total	100.00	

Asset Allocation (%)

GOI Securities	77.08
Private Bank	19.22
CBLO	4.70
Cash & Current Assets	-1.00

Credit Quality Profile (%)

AAA / A1+	22.92
SOVEREIGN	77.08

Performance

Period	Fund		CRISIL Composite Bond Fund Index [^]		CRISIL 10 Year Gilt Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Dec 2015 To 30 Dec 2016	13.51	11351.33	12.94	11293.88	14.90	11490.00
30 Dec 2014 To 30 Dec 2015	6.69	10668.71	8.72	10872.18	7.58	10758.00
30 Dec 2013 To 30 Dec 2014	13.48	11347.87	14.39	11438.74	14.29	11429.00
Since Inception (CAGR)	9.22	15503.35	9.67	15819.07	8.71	15144.48
Direct Plan - Growth Option						
30 Dec 2015 To 30 Dec 2016	14.94	11494.35	12.94	11293.88	14.90	11490.00
30 Dec 2014 To 30 Dec 2015	7.75	10774.51	8.72	10872.18	7.58	10758.00
30 Dec 2013 To 30 Dec 2014	14.14	11414.22	14.39	11438.74	14.29	11429.00
Since Inception (CAGR)	10.01	14644.44	9.79	14525.90	8.67	13942.47

Date of Inception: **Regular Plan:** January 12, 2012; **Direct Plan:** January 01, 2013. CAGR – Compounded Annual Growth Rate

[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till December 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Nitish Gupta refer page no. 17-19, 21-22, 24, 25

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: **Regular Plan:** 12/01/2012, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 units or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** **SIP/STP:** Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. **Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. **SWP (Monthly/Quarterly):** 2 (two) installments of ₹ 100/-.

DHFL Pramerica Medium Term Income Fund (An Open Ended Income Scheme)

Rated AAAMfs by ICRA**

Details as on January 31, 2017

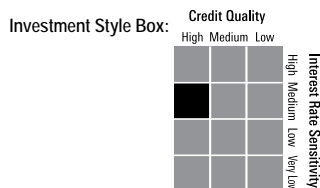
- This product is suitable for investors who are seeking*
- Income and Capital appreciation over the medium term
 - Investment in Debt and Money Market Instruments with a portfolio weighted average maturity between 3-7 years
 - Degree of risk – MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderate — investors understand that their principal will be at moderate risk.

Fund Details



Investment Objective: To generate income and capital appreciation by investing in a portfolio of high quality debt securities and money market instruments.

Fund Manager: Mr. Nitish Gupta (Over 20 years of experience in fund management, trading and research)

Benchmark: CRISIL Composite Bond Fund Index

Option: Dividend (Regular - Payout/Reinvestment, Monthly, Quarterly and Annual - Payout/Reinvestment/Sweep) and Growth.

Quarterly (Oct-Dec 2016) Average AUM (₹ in Cr): 774.26

Monthly Average AUM (₹ in Cr): 886.80

AUM as on 31/01/2017 (₹ in Cr): 890.54

Average Maturity: 5.68 yrs

Modified Duration: 4.07 yrs **Portfolio Yield:** 7.64%

Fund Manager's Report: The portfolio is predominantly invested in medium tenor (5-10 years) high quality Corporate Bonds.

NAV	Regular Plan	Direct Plan
Growth	₹ 13.8677	₹ 14.1403
Regular Dividend	₹ 12.1146	₹ 12.3591
Monthly Dividend	₹ 10.8997	₹ 11.0286

Load Structure: Entry Load: NA. Exit Load: 1% if the investor redeemed / switched out within 1 month from the allotment of units and Nil if redeemed / switched out subsequent to 1 month of allotment of units.

*No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

For Total Expense Ratio as on January 31, 2017 refer page no. 25

** For rating methodology refer page no. 25

Dividend History

Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
REGULAR DIVIDEND				
24-Sep-15	0.3500	11.2460	0.3500	11.3569
23-Dec-15	0.2500	10.2320	0.2500	10.2285
28-Mar-16	0.2200	11.1345	0.2200	11.2922
MONTHLY DIVIDEND				
25-Nov-16	0.0468	11.1226	0.0502	11.2517
30-Dec-16	0.0468	10.9175	0.0502	11.0478
27-Jan-17	0.0468	10.9612	0.0502	11.0941

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Corporate Debt	44.60		Treasury Bills	5.59	
Indiabulls Housing Finance Ltd.	7.86	CARE AAA	49 Days Cash Management Bill Mat 2017	5.59	SOV
Reliance Jio Infocomm Limited	6.60	CRISIL AAA	Private Bank	8.40	
Reliance Ports And Terminals Ltd	5.86	CRISIL AAA	Axis Bank Ltd.	8.40	IND AA+
LIC Housing Finance Ltd.	5.75	CRISIL AAA	PSU Bonds	15.13	
Dewan Housing Finance Corporation Limited	5.60	CARE AAA	Power Finance Corporation Ltd.	5.88	CRISIL AAA
Ultratech Cement Ltd.	3.41	CRISIL AAA	Rural Electrification Corporation Ltd.	5.87	CARE AAA
Reliance Utilities And Power Pvt Ltd	2.94	CRISIL AAA	Indian Railway Finance Corporation Ltd	2.78	CARE AAA
Oriental Nagpur Betul Highway Ltd	2.85	CRISIL AAA (SO)	Power Grid Corporation Of India Ltd.	0.60	ICRA AAA
India Infra debt Limited	2.32	CRISIL AAA	CBLO	6.06	
IOT Utkal Energy Services Limited	1.41	IND AAA(SO)	Cash & Current Assets	2.67	
GOI Securities	17.55		Total	100.00	
8.19% Rajasthan SDL Special Mat 2026	8.93	SOV			
7.20 Tamil Nadu SDL Mat 2027	5.63	SOV			
8.33% Rajasthan SDL Special Mat 2025	2.99	SOV			

Asset Allocation (%)

Corporate Debt	44.60
GOI Securities	17.55
PSU Bonds	15.13
Private Bank	8.40
CBLO	6.06
Treasury Bills	5.59
Cash & Current Assets	2.67

Credit Quality Profile (%)

AAA / A1+	68.46
AA+	8.40
SOVEREIGN	23.14

Performance

Period	Fund		CRISIL Composite Bond Fund Index [^]		CRISIL 10 Year Gilt Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Dec 2015 To 30 Dec 2016	12.24	11223.50	12.94	11293.88	14.90	11490.00
30 Dec 2014 To 30 Dec 2015	8.33	10833.08	8.72	10872.18	7.58	10758.00
Since Inception (CAGR)	11.84	13713.10	12.18	13832.72	12.23	13848.52
Direct Plan - Growth Option						
30 Dec 2015 To 30 Dec 2016	13.06	11305.77	12.94	11293.88	14.90	11490.00
30 Dec 2014 To 30 Dec 2015	9.12	10912.19	8.72	10872.18	7.58	10758.00
Since Inception (CAGR)	12.59	13973.70	12.18	13832.72	12.23	13848.52

Date of Inception: Regular Plan: March 06, 2014; Direct Plan: March 06, 2014. CAGR – Compounded Annual Growth Rate

[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till December 30 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Nitish Gupta refer page no. 17-19, 21-22, 24, 25

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 06/03/2014, Direct Plan: 06/03/2014 **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 units or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly/Quarterly): 2 (two) installments of ₹ 100/-.

DHFL Pramerica Premier Bond Fund

(An Open Ended Income Scheme)

Rated AAAMfys by ICRA**

Details as on January 31, 2017

This product is suitable for investors who are seeking*

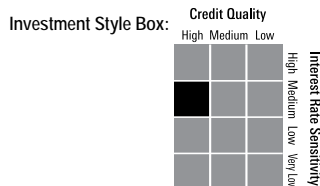
- Regular income over the medium term
- Investment in debt securities and money market instruments
- Degree of risk – MODERATELY LOW

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderately Low — investors understand that their principal will be at moderately low risk.

Fund Details



Investment Objective: To provide regular income by investing in debt securities including bonds and money market instruments.

Fund Manager: Mr. Rakesh Suri (Over 17 years of experience in Fixed Income Markets)

Benchmark: CRISIL Composite Bond Fund Index

Option: Dividend (Monthly, Quarterly and Annual - Payout/Reinvestment/Sweep) and Growth.

Quarterly (Oct-Dec 2016) Average AUM (₹ in Cr): 1,163.81

Monthly Average AUM (₹ in Cr): 1,433.45

AUM as on 31/01/2017 (₹ in Cr): 1,454.63

Average Maturity: 3.23 yrs

Modified Duration: 2.59 yrs **Portfolio Yield:** 7.21%

Fund Manager's Report: The fund has invested in medium term high grade (mostly AAA) PSU/Corporate bonds. There was no change in positioning during the month.

NAV	Regular Plan	Direct Plan
Growth	₹ 26.0412	₹ 27.0359
Monthly Dividend	₹ 13.6543	₹ 15.9674
Quarterly Dividend	₹ 12.0753	₹ 13.1108
Annual Dividend	₹ 10.9322	₹ 11.9246
Half Yearly Bonus	₹ 12.1637	—

Load Structure: Entry Load: NA. Exit Load: W.e.f. September 06, 2016: Nil

*No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

For Total Expense Ratio as on January 31, 2017 refer page no. 25

** For rating methodology refer page no. 25

Dividend History

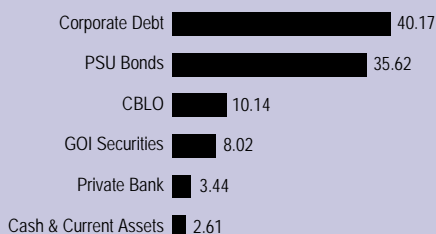
Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
MONTHLY DIVIDEND				
25-Nov-16	0.0535	13.8618	0.0669	16.2029
30-Dec-16	0.0535	13.6832	0.0669	16.0015
27-Jan-17	0.0535	13.7249	0.0669	16.0548
QUARTERLY DIVIDEND				
27-Jun-16	0.1517	12.0018	0.1517	12.9265
29-Sep-16	0.1733	12.1948	0.1733	13.1816
29-Dec-16	0.1472	12.1634	0.1606	13.1970
ANNUAL DIVIDEND				
26-Sept-14	0.5000	10.5445	0.5000	11.1413
27-Mar-15	0.3750	10.5685	0.3750	11.2490
28-Mar-16	0.8000	10.8812	0.8000	11.7129

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

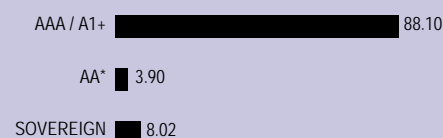
Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
GOI Securities	8.02		National Bank For Agriculture & Rural Development	1.05	CRISIL AAA
8.39% Rajasthan SDL Special Mat 2022	1.81	SOV	Gail (India) Ltd.	0.92	CRISIL AAA
8.21% Rajasthan SDL Uday Mat 2021	1.79	SOV	Exim Bank	0.75	CRISIL AAA
8.21% Rajasthan SDL Special Mat 2022	1.56	SOV	Power Grid Corporation Of India Ltd.	0.72	ICRA AAA
7.07% Punjab SDL Mat 2020	1.04	SOV	NHPC Ltd.	0.71	CARE AAA
8.39% Rajasthan SDL Special Mat 2019	0.79	SOV	Power Finance Corporation Ltd.	0.21	ICRA AAA
7.86% Rajasthan SDL Special Mat 2019	0.35	SOV	Corporate Debt	40.17	
8.25 Uttar Pradesh SDL Uday Mat 2020	0.29	SOV	Housing Development Finance Corporation Ltd.	8.54	CRISIL AAA
8.15% Rajasthan SDL Special Mat 2021	0.20	SOV	Reliance Jio Infocomm Limited	6.11	CRISIL AAA
8.01% Rajasthan SDL Special Mat 2020	0.20	SOV	LIC Housing Finance Ltd.	5.89	CRISIL AAA
PSU Bonds	35.62		HDB Financial Services Limited	5.34	CARE AAA
Power Finance Corporation Ltd.	6.30	CRISIL AAA	Bajaj Finance Ltd	3.55	IND AAA
National Highways Authority Of India	5.19	CRISIL AAA	PNB Housing Finance Limited	3.20	CARE AAA
Rural Electrification Corporation Ltd.	4.49	CRISIL AAA	Reliance Utilities And Power Pvt Ltd	1.80	CRISIL AAA
Steel Authority Of India Ltd.	3.90	CARE AA	Reliance Ports And Terminals Limited	1.76	CRISIL AAA
Infrastructure Development Finance Co. Ltd.	3.81	ICRA AAA	India Infradebt Limited	1.75	CRISIL AAA
Rural Electrification Corporation Ltd.	3.70	CARE AAA	Ultratech Cement Ltd.	1.72	CRISIL AAA
Power Grid Corporation Of India Ltd.	2.17	CRISIL AAA	IL&FS	0.41	IND AAA
Indian Railway Finance Corporation Ltd	1.70	CARE AAA	Tata Sons Limited	0.10	CRISIL AAA
			Private Bank	3.44	
			ICICI Bank Ltd.	1.72	CARE AAA
			Axis Bank Ltd.	1.72	CRISIL AAA
			CBLO	10.14	
			Cash & Current Assets	2.61	
			Total	100.00	

Asset Allocation (%)



Credit Quality Profile (%)



Performance

Period	Fund		CRISIL Composite Bond Fund Index^		CRISIL 10 Year Gilt Index#	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Dec 2015 To 30 Dec 2016	9.04	10903.80	12.94	11293.88	14.90	11490.00
30 Dec 2014 To 30 Dec 2015	7.21	10720.71	8.72	10872.18	7.58	10758.00
30 Dec 2013 To 30 Dec 2014	9.74	10974.20	14.39	11438.74	14.29	11429.00
Since Inception (CAGR)	7.04	25792.60	6.89	25306.07	6.43	23817.43
Direct Plan - Growth Option						
30 Dec 2015 To 30 Dec 2016	10.03	11002.57	12.94	11293.88	14.90	11490.00
30 Dec 2014 To 30 Dec 2015	8.17	10817.45	8.72	10872.18	7.58	10758.00
30 Dec 2013 To 30 Dec 2014	10.77	11076.90	14.39	11438.74	14.29	11429.00
Since Inception (CAGR)	8.77	13993.07	9.79	14525.90	8.67	13942.47

Date of Inception: Regular Plan: January 30, 2003; Direct Plan: January 01, 2013. CAGR – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till December 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Rakesh Suri refer page no. 8, 13, 17, 23, 26-29

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 30/01/2003, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 units or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly/Quarterly): 2 (two) installments of ₹ 100/-.

DHFL Pramerica Gilt Fund

(An Open Ended Gilt Scheme)

Details as on January 31, 2017

This product is suitable for investors who are seeking*

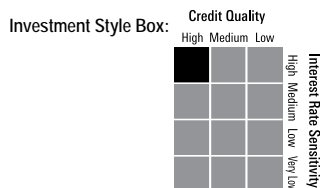
- Income over the medium term
- Investments only in Central/State securities of various maturities
- Degree of risk – MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderate — investors understand that their principal will be at moderate risk.

Fund Details



Investment Objective: To generate reasonable returns by investing in Central/State Government securities of various maturities.

Fund Manager: Mr. Nitish Gupta (Over 20 years of experience in fund management, trading and research)

Benchmark: I-Sec Sovereign Bond Index

Option: Dividend (Payout & Reinvestment) and Growth.

Quarterly (Oct-Dec 2016) Average AUM (₹ in Cr): 331.66

Monthly Average AUM (₹ in Cr): 311.89

AUM as on 31/01/2017 (₹ in Cr): 311.12

Average Maturity: 6.49 yrs

Modified Duration: 4.85 yrs **Portfolio Yield:** 7.07%

Fund Manager's Report: The fund has invested predominantly in SDLs. There was no change in positioning during the month.

NAV	Regular Plan	Direct Plan
Growth	₹ 18.2079	₹ 18.3829
Dividend	₹ 13.7731	₹ 13.8698
Half Yearly Bonus	₹ 12.1624	₹ 12.2885

Load Structure⁶: Entry Load: NA. Exit Load: Nil.

⁶No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

For Total Expense Ratio as on January 31, 2017 refer page no. 25

Dividend History

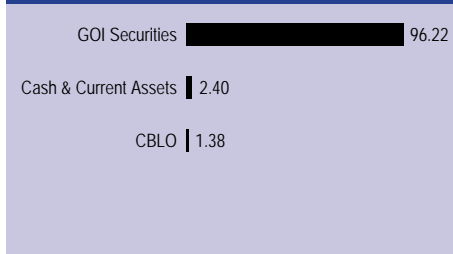
Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
26-Sept-14	0.80	12.9713	0.80	12.9845
27-Mar-15	0.80	13.2882	0.80	13.3183
28-Mar-16	1.00	13.3825	1.00	13.4458

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

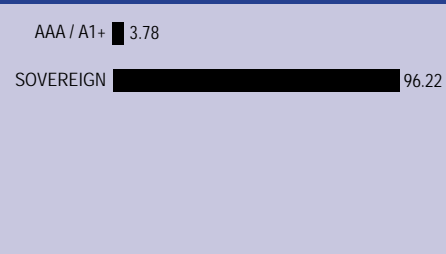
Portfolio Holdings

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
GOI Securities	96.22		8.18% Haryana SDL Mat 2022	8.40	SOV
8.27% Rajasthan SDL Special Mat 2023	25.31	SOV	8.21% Rajasthan SDL Special Mat 2022	5.04	SOV
6.97% GOI Mat 2026	16.71	SOV	8.39% Rajasthan SDL Special Mat 2023	3.39	SOV
8.53% Jammu And Kashmir SDL Special Mat 2022	15.32	SOV	8.18% Haryana SDL Mat 2023	3.36	SOV
8.45% Punjab SDL Special Mat 2023	10.20	SOV	CBLO	1.38	
8.29% Rajasthan SDL Special Mat 2024	8.49	SOV	Cash & Current Assets	2.40	
			Total	100.00	

Asset Allocation (%)



Credit Quality Profile (%)



Performance

Period	Fund		I-Sec Sovereign Bond Index ^		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Dec 2015 To 30 Dec 2016	12.62	11261.70	14.25	11425.43	14.90	11490.00
30 Dec 2014 To 30 Dec 2015	7.29	10728.62	8.11	10810.76	7.58	10758.00
30 Dec 2013 To 30 Dec 2014	14.72	11472.32	18.06	11806.28	14.29	11429.00
Since Inception (CAGR)	7.48	18040.00	9.33	20743.03	7.13	17566.99
Direct Plan - Growth Option						
30 Dec 2015 To 30 Dec 2016	12.87	11287.22	14.25	11425.43	14.90	11490.00
30 Dec 2014 To 30 Dec 2015	7.53	10752.81	8.11	10810.76	7.58	10758.00
30 Dec 2013 To 30 Dec 2014	15.01	11501.32	18.06	11806.28	14.29	11429.00
Since Inception (CAGR)	9.47	14359.76	10.30	14797.95	8.67	13942.47

Date of Inception: Regular Plan: October 27, 2008; Direct Plan: January 01, 2013. CAGR – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till December 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Nitish Gupta refer page no. 17-19, 21-22, 24, 25

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 27/10/2008, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly/Quarterly): 2 (two) installments of ₹ 100/-.

DHFL Pramerica Inflation Indexed Bond Fund

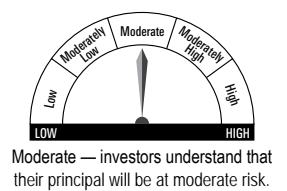
(An Open Ended Income Scheme)

Details as on January 31, 2017

This product is suitable for investors who are seeking*

- To generate income and capital appreciation indexed to inflation over the short to medium term
- Investment predominantly in inflation indexed bonds issued by Central Government, State Government and / or Corporate Issuers
- Degree of risk – MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: To generate income and capital appreciation indexed to inflation by investing in a portfolio of inflation indexed bonds.

Fund Manager: Mr. Nitish Gupta (Over 20 years of experience in fund management, trading and research)

Benchmark: I -Sec Composite Index

Option: Dividend (Regular, Monthly and Quarterly - Payout and Reinvestment) and Growth.

Quarterly (Oct-Dec 2016) Average AUM (₹ in Cr): 122.17

Monthly Average AUM (₹ in Cr): 123.70

AUM as on 31/01/2017 (₹ in Cr): 124.95

Average Maturity: 4.52 yrs

Modified Duration: 3.53 yrs

Portfolio Yield: 7.13%

Fund Manager's Report: The fund tendered the IIBs in the auction concluded by RBI, (repurchase by the Govt.). The fund is now invested in medium term SDL securities.

NAV	Regular Plan	Direct Plan
Growth	₹ 12.4125	₹ 12.6968
Regular Dividend	₹ 12.4125	₹ 12.6961
Monthly Dividend	₹ 11.5715	₹ 11.6123
Quarterly Dividend	₹ 11.2423	₹ 11.1278
Bonus	₹ 12.4222	—

Load Structure: Entry Load: NA. Exit Load: Nil.

*No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

For Total Expense Ratio as on January 31, 2017 refer page no. 25

Dividend History

Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
MONTHLY DIVIDEND				
25-Nov-16	0.0468	11.7513	0.0502	11.7904
30-Dec-16	0.0468	11.5649	0.0502	11.6074
27-Jan-17	0.0468	11.6326	0.0502	11.6774
QUARTERLY DIVIDEND				
24-Sep-15	—	—	0.08	10.6333
23-Dec-15	—	—	0.08	10.6595
29-Dec-16	0.1673	11.3465	0.1673	11.2258

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 28/01/2014, Direct Plan: 28/01/2014 **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly/Quarterly): 2 (two) installments of ₹ 100/-.

Total Expense Ratio (TER):

Weighted Average Expense Ratio for the month of January 31, 2017 for DPLCF - Regular Plan: 2.86%, DPLCF - Direct Plan: 1.35%, DPDEF - Regular Plan: 2.70%, DPDEF - Direct Plan: 1.70%, DPMOF - Regular Plan: 2.63%, DPMOF - Direct Plan: 1.63%, DPTSF - Regular Plan: 2.50%, DPTSF - Direct Plan: 1.50%, DPBAF - Regular Plan: 2.69%, DPBAF - Direct Plan: 1.48%, DPEIF - Regular Plan: 1.75%, DPEIF - Direct Plan: 0.65%, DPTEOF - Regular Plan: 2.04%, DPTEOF - Direct Plan: 1.42%, DPGAOF - Regular Plan: 2.04%, DPGAOF - Direct Plan: 1.42%, DPAF - Regular Plan: 0.96%, DPAF - Direct Plan: 0.46%, DPPBF - Regular Plan: 1.58%, DPPBF - Direct Plan: 0.68%, DPBPDF - Regular Plan: 0.77%, DPBPDF - Direct Plan: 0.30%, DPSTFRF - Regular Plan: 0.49%, DPSTFRF - Direct Plan: 0.29%, DPUSTF - Regular Plan: 0.47%, DPUSTF - Direct Plan: 0.27%, DPIAF - Regular Plan: 2.44%, DPIAF - Direct Plan: 1.69%, DPGF - Regular Plan: 0.76%, DPGF - Direct Plan: 0.54%, DPIIBF - Regular Plan: 1.07%, DPIIBF - Direct Plan: 0.30%, DPCOF - Regular Plan: 1.77%, DPCOF - Direct Plan: 0.68%, DPMTIF - Regular Plan: 1.03%, DPMTIF - Direct Plan: 0.30%, DPSMF - Regular Plan: 1.33%, DPSMF - Direct Plan: 0.47%, DPLDF - Regular Plan: 1.16%, DPLDF - Direct Plan: 0.62%, DPICPF - Regular Plan: 0.11%, DPICPF - Direct Plan: 0.06%, DPDBF - Regular Plan: 1.94%, DPDBF - Direct Plan: 0.69%.

ICRA has assigned the "[ICRA] AAAMfs" (pronounced as ICRA triple A m f s) rating to the DHFL Pramerica Insta Cash Plus Fund, DHFL Pramerica Ultra Short Term Fund, DHFL Pramerica Short Term Floating Rate Fund, DHFL Pramerica Banking and PSU Debt Fund, DHFL Pramerica Dynamic Bond Fund, DHFL Pramerica Medium Term Income Fund and DHFL Pramerica Premier Bond Fund. Schemes with this rating are considered to have the highest degree of safety regarding timely receipt of payments from the investments that they have made.

The ratings should, however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns For complete rating scale and definitions please refer to ICRA's Website www.icra.in or other ICRA Rating Publications ICRA Credit Quality Rating Methodology for debt mutual fund schemes

ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the fund's portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of "credit scores".

These scores are based on ICRA's estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality.

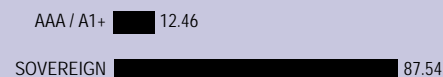
Portfolio Holdings

Issuer	% to Net Assets	Rating
Corporate Debt	7.92	
Dewan Housing Finance Corporation Limited	7.92	CARE AAA
GOI Securities	87.54	
8.15% Rajasthan SDL Special Mat 2021	33.39	SOV
8.01% Rajasthan SDL Special Mat 2020	33.17	SOV
8.18% Haryana SDL Mat 2022	12.55	SOV
8.39% Rajasthan SDL Special Mat 2022	8.43	SOV
CBLO	2.50	
Cash & Current Assets	2.04	
Total	100.00	

Asset Allocation (%)



Credit Quality Profile (%)



Performance

Period	Fund		I-Sec Composite Index ^		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Dec 2015 To 30 Dec 2016	16.61	11660.80	13.33	11333.30	14.90	11490.00
30 Dec 2014 To 30 Dec 2015	2.46	10245.95	8.52	10851.67	7.58	10758.00
Since Inception (CAGR)	7.22	12256.20	12.24	14007.16	12.20	13991.67
Direct Plan - Growth Option						
30 Dec 2015 To 30 Dec 2016	17.51	11750.96	13.33	11333.30	14.90	11490.00
30 Dec 2014 To 30 Dec 2015	3.25	10324.50	8.52	10851.67	7.58	10758.00
Since Inception (CAGR)	8.03	12528.40	12.24	14007.16	12.20	13991.67

Date of Inception: Regular Plan: January 28, 2014; Direct Plan: January 28, 2014. CAGR – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till December 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Nitish Gupta refer page no. 17-19, 21-22, 24, 25

Performance of Other Funds

Details as on December 30, 2016

Period	DHFL Pramerica Hybrid Fixed Term Fund-Series 4		DHFL Pramerica Hybrid Fixed Term Fund-Series 5		DHFL Pramerica Hybrid Fixed Term Fund-Series 6		DHFL Pramerica Hybrid Fixed Term Fund-Series 7		DHFL Pramerica Hybrid Fixed Term Fund-Series 10		DHFL Pramerica Hybrid Fixed Term Fund-Series 11		DHFL Pramerica Hybrid Fixed Term Fund-Series 12		DHFL Pramerica Hybrid Fixed Term Fund-Series 13		CRSIL IMP Blended Fund Index ^		CRSIL 10 Year GI Index #			
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*		
Regular Plan																						
30 Dec 2015 to 30 Dec 2016	4.30	10430.31	3.37	10336.60	3.98	10397.77	2.86	10285.77	6.08	10608.47	6.24	10624.42	6.43	10643.19	6.62	10662.08	11.66	11166.00	11.66	11166.00	14.90	11490.00
30 Dec 2014 to 30 Dec 2015	-3.49	9451.09	-4.45	9554.55	-2.84	9716.40	-0.97	9902.53	4.27	10426.95	-5.02	9498.42	-5.89	9410.67	4.77	10477.20	6.83	10683.00	6.83	10683.00	7.58	10758.00
30 Dec 2013 to 30 Dec 2014	27.29	12729.42	26.90	12690.45	27.54	12753.94	26.82	12681.74	12.97	11296.89	22.73	12273.06	25.40	12540.21	13.72	11371.99	16.86	17686.00	16.86	17686.00	14.29	11429.00
Since Inception (CAGR)	8.99	15270.60	--	--	--	--	--	--	--	--	--	--	--	--	--	--	9.83	15861.12	9.83	15861.12	8.74	15096.90
			7.21	13987.90	--	--	--	--	--	--	--	--	--	--	--	--	9.86	15735.39	9.86	15735.39	8.69	14942.96
			--	--	10.19	15720.80	--	--	--	--	--	--	--	--	--	--	9.99	15592.35	9.99	15592.35	9.25	15107.90
			--	--	--	--	9.67	15142.10	--	--	--	--	--	--	--	--	10.04	15371.89	10.04	15371.89	8.92	14681.53
			--	--	--	--	--	--	6.68	13156.10	--	--	--	--	--	--	9.76	14847.68	9.76	14847.68	8.91	14363.90
			--	--	--	--	--	--	--	--	7.46	13242.70	--	--	--	--	9.77	14381.12	9.77	14381.12	8.42	13698.87
			--	--	--	--	--	--	--	--	--	--	8.91	13807.20	--	--	10.14	14401.50	10.14	14401.50	8.63	13671.92
			--	--	--	--	--	--	--	--	--	--	--	--	7.34	13024.90	10.20	14366.39	10.20	14366.39	8.55	13581.09
Date of Inception		January 24, 2012		March 01, 2012		May 03, 2012		July 03, 2012		October 03, 2012		February 08, 2013		March 22, 2013		April 08, 2013						
Fund Manager																						

Period	DHFL Pramerica Hybrid Fixed Term Fund-Series 14		DHFL Pramerica Hybrid Fixed Term Fund-Series 17		DHFL Pramerica Hybrid Fixed Term Fund-Series 19		DHFL Pramerica Hybrid Fixed Term Fund-Series 21		DHFL Pramerica Hybrid Fixed Term Fund-Series 22		DHFL Pramerica Hybrid Fixed Term Fund-Series 23		DHFL Pramerica Hybrid Fixed Term Fund-Series 26		DHFL Pramerica Hybrid Fixed Term Fund-Series 29		DHFL Pramerica Hybrid Fixed Term Fund-Series 31		CRSIL IMP Blended Fund Index ^		CRSIL 10 Year GI Index #			
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*		
Regular Plan																								
30 Dec 2015 to 30 Dec 2016	5.04	10503.90	4.60	10460.06	5.80	10579.67	5.77	10576.78	1.68	10167.57	1.73	10173.29	0.82	10082.24	8.42	10842.24	1.85	10185.41	11.66	11166.00	11.66	11166.00	14.90	11490.00
30 Dec 2014 to 30 Dec 2015	-5.42	9458.36	2.63	10263.18	2.15	10215.06	3.23	10323.14	-4.84	9516.18	-5.55	9445.08	-6.64	9336.11	5.01	10500.86	-4.96	9504.36	6.83	10683.00	6.83	10683.00	7.58	10758.00
30 Dec 2013 to 30 Dec 2014	22.68	12268.30	11.84	11183.59	12.30	11229.58	--	--	--	--	--	--	--	--	--	--	--	--	16.86	17686.00	16.86	17686.00	14.29	11429.00
Since Inception (CAGR)	8.21	13182.60	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	9.76	13855.20	9.76	13855.20	8.05	13114.57
			6.69	12261.70	--	--	--	--	--	--	--	--	--	--	--	--	--	--	11.45	14069.04	11.45	14069.04	11.25	13989.24
			--	--	6.74	12206.30	--	--	--	--	--	--	--	--	--	--	--	--	11.61	14273.59	11.61	14273.59	12.07	13989.24
			--	--	--	--	--	--	7.02	11971.10	--	--	--	--	--	--	--	--	11.50	13946.78	11.50	13946.78	12.46	13654.86
			--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	10.29	12864.83	10.29	12864.83	11.84	13335.32
			--	--	--	--	6.37	11721.50	--	--	--	--	--	--	--	--	--	--	10.22	12735.49	10.22	12735.49	12.42	13377.87
			--	--	--	--	--	--	2.59	10655.10	--	--	--	--	--	--	--	--	10.17	12510.83	10.17	12510.83	12.75	13198.67
			--	--	--	--	--	--	--	--	0.65	10150.40	--	--	--	--	--	--	10.50	12683.72	10.50	12683.72	12.68	13286.66
			--	--	--	--	--	--	--	--	--	--	1.04	10249.50	--	--	--	--	10.17	12473.59	10.17	12473.59	12.65	13123.80
			--	--	--	--	--	--	--	--	--	--	--	--	7.69	11843.20	--	--	10.04	12334.14	10.04	12334.14	12.48	12941.55
			--	--	--	--	--	--	--	--	--	--	--	--	--	--	1.19	10261.80	10.17	12473.59	10.17	12473.59	12.65	13123.80
			--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	10.04	12334.14	10.04	12334.14	12.48	12941.55
Date of Inception		July 01, 2013		November 07, 2013		December 10, 2013		June 05, 2014		July 07, 2014		September 08, 2014		August 14, 2014		September 19, 2014		October 22, 2014						
Fund Manager																								

Period	DHFL Pramerica Hybrid Fixed Term Fund-Series 14		DHFL Pramerica Hybrid Fixed Term Fund-Series 17		DHFL Pramerica Hybrid Fixed Term Fund-Series 19		DHFL Pramerica Hybrid Fixed Term Fund-Series 21		DHFL Pramerica Hybrid Fixed Term Fund-Series 22		DHFL Pramerica Hybrid Fixed Term Fund-Series 23		DHFL Pramerica Hybrid Fixed Term Fund-Series 26		DHFL Pramerica Hybrid Fixed Term Fund-Series 29		DHFL Pramerica Hybrid Fixed Term Fund-Series 31		CRSIL IMP Blended Fund Index ^		CRSIL 10 Year GI Index #			
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*		
Direct Plan																								
30 Dec 2015 to 30 Dec 2016	6.59	10658.78	6.34	10634.31	--	--	7.39	10738.59	3.37	10337.41	3.37	10336.86	1.75	10175.14	9.10	10910.27	3.58	10357.96	11.66	11166.00	11.66	11166.00	14.90	11490.00
30 Dec 2014 to 30 Dec 2015	-4.01	9599.18	4.35	10434.63	--	--	4.14	10414.38	-3.25	9674.91	-4.04	9595.66	-5.79	9421.33	5.66	10566.06	-3.35	9664.58	6.83	10683.00	6.83	10683.00	7.58	10758.00
30 Dec 2013 to 30 Dec 2014	24.54	12454.43	13.67	11366.51	--	--	--	--	--	--	--	--	--	--	--	--	--	--	16.86	17686.00	16.86	17686.00	14.29	11429.00
Since Inception (CAGR)	9.74	13848.00	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	9.76	13855.20	9.76	13855.20	8.05	13114.57
			8.45	12910.90	--	--	--	--	--	--	--	--	--	--	--	--	--	--	11.45	14069.04	11.45	14069.04	11.25	13989.24
			--	--	--	--	8.79	12503.80	--	--	--	--	--	--	--	--	--	--	11.50	13346.78	11.50	13346.78	12.46	13654.86
			--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	10.29	12864.83	10.29	12864.83	11.84	13335.32
			--	--	--	--	--	--	4.30	11103.20	--	--	--	--	--	--	--	--	10.22	12735.49	10.22	12735.49	12.42	13377.87
			--	--	--	--	--	--	--	--	2.26	10531.30	--	--	--	--	--	--	10.17	12510.83	10.17	12510.83	12.75	13198.67
			--	--	--	--	--	--	--	--	--	--	1.97	10474.80	--	--	--	--	10.50	12683.72	10.50	12683.72	12.68	13286.66
			--	--	--	--	--	--	--	--	--	--	--	--	8.37	12013.30	--	--	10.17	12473.59	10.17	12473.59	12.65	13123.80
			--	--	--	--	--	--	--	--	--	--	--	--	--	--	2.90	10645.70	10.04	12334.14	10.04	12334.14	12.48	12941.55
Date of Inception		July 01, 2013		November 07, 2013		December 10, 2013		May 07, 2014		July 07, 2014		September 08, 2014		August 14, 2014		September 19, 2014		October 22, 2014						
Fund Manager																								

CAGR – Compounded Annual Growth Rate

^ Scheme Benchmark: # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since inception returns have been calculated from the date of inception till December 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Period	DHFL Pramerica Hybrid Fund-Series 32		DHFL Pramerica Hybrid Fund-Series 33		DHFL Pramerica Hybrid Fund-Series 34		DHFL Pramerica Hybrid Fund-Series 35		DHFL Pramerica Hybrid Fund-Series 37		DHFL Pramerica Hybrid Fund-Series 39		DHFL Pramerica Hybrid Fund-Series 40		DHFL Pramerica Hybrid Fund-Series 41		CRISIL MIP Blended Fund Index [^]		CRISIL Debt Hybrid (75:25) [^]		CRISIL 10 Year GI Index [#]			
	Returns (%)	Value (INR)	Returns (%)	Value (INR)	Returns (%)	Value (INR)	Returns (%)	Value (INR)	Returns (%)	Value (INR)	Returns (%)	Value (INR)	Returns (%)	Value (INR)	Returns (%)	Value (INR)	Returns (%)	Value (INR)	Returns (%)	Value (INR)	Returns (%)	Value (INR)		
Regular Plan																								
30 Dec 2015 to 30 Dec 2016	2.46	10245.56	2.14	10213.94	5.42	10541.96	3.10	10310.20	4.02	10401.59	—	—	—	—	—	—	—	—	11.66	11166.00	—	—	14.90	11490.00
30 Dec 2014 to 30 Dec 2015	-5.02	9498.05	—	—	—	—	—	—	—	—	2.51	10251.45	4.33	10426.48	4.26	10426.48	4.33	10433.16	6.83	10683.00	8.51	10851.00	7.58	10758.00
Since Inception (CAGR)	-0.88	9817.50	-2.06	9610.60	—	—	—	—	—	—	—	—	—	—	—	—	—	—	8.97	11967.73	—	—	11.77	12618.22
	—	—	—	—	1.46	10272.40	-1.94	9652.10	—	—	—	—	—	—	—	—	—	—	8.35	11603.55	—	—	10.53	12105.88
	—	—	—	—	—	—	—	—	-1.19	9793.10	—	—	—	—	—	—	—	—	8.55	11600.02	—	—	11.07	12090.63
	—	—	—	—	—	—	—	—	—	—	-0.61	9906.80	—	—	—	—	—	—	8.75	11584.28	—	—	11.09	12025.67
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	-0.31	9955.20	—	—	—	—	7.43	11166.89	12.85	12046.56
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	6.63	10988.16	13.20	11996.71
	—	—	—	—	—	—	—	—	—	—	—	—	-1.12	9844.00	—	—	—	—	6.34	10899.32	6.34	10899.32	13.16	11889.20
Direct Plan																								
30 Dec 2015 to 30 Dec 2016	4.19	10418.53	3.92	10391.75	7.10	10710.07	4.93	10493.19	6.06	10605.66	—	—	—	—	—	—	—	—	11.66	11166.00	—	—	14.90	11490.00
30 Dec 2014 to 30 Dec 2015	-3.43	9656.98	—	—	—	—	—	—	—	—	4.51	10450.55	5.98	10593.35	5.93	10593.35	5.98	10597.89	6.83	10683.00	8.51	10851.00	7.58	10758.00
Since Inception (CAGR)	0.79	10166.30	-0.35	9834.10	—	—	—	—	—	—	—	—	—	—	—	—	—	—	8.97	11967.73	—	—	11.77	12618.22
	—	—	—	—	3.08	10580.80	—	—	—	—	—	—	—	—	—	—	—	—	8.35	11608.69	—	—	10.53	12105.88
	—	—	—	—	—	—	-0.19	9965.80	—	—	—	—	—	—	—	—	—	—	8.55	11600.02	—	—	11.07	12090.63
	—	—	—	—	—	—	—	—	0.75	10131.80	—	—	—	—	—	—	—	—	8.75	11584.28	—	—	11.09	12025.67
	—	—	—	—	—	—	—	—	—	—	1.30	10201.10	—	—	—	—	—	—	—	—	7.43	11166.89	12.85	12046.56
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	1.32	10194.30	—	—	—	—	6.63	10988.16	13.20	11996.71
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	6.34	10899.32	13.16	11889.20
Date of Inception	November 28, 2014	February 02, 2015	February 20, 2015	March 11, 2015	March 21, 2015	March 31, 2015	June 17, 2015	July 13, 2015	August 07, 2015	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Fund Manager																								

Period	DHFL Pramerica Fixed Maturity Plan-Series 49		DHFL Pramerica Fixed Maturity Plan-Series 56		DHFL Pramerica Fixed Maturity Plan-Series 57		DHFL Pramerica Fixed Maturity Plan-Series 58		DHFL Pramerica Fixed Maturity Plan-Series 62		DHFL Pramerica Fixed Maturity Plan-Series 65		DHFL Pramerica Fixed Maturity Plan-Series 68		DHFL Pramerica Fixed Maturity Plan-Series 69		CRISIL Short Term Bond Index [^]		CRISIL 10 Year GI Index [#]				
	Returns (%)	Value (INR)	Returns (%)	Value (INR)	Returns (%)	Value (INR)	Returns (%)	Value (INR)	Returns (%)	Value (INR)	Returns (%)	Value (INR)	Returns (%)	Value (INR)	Returns (%)	Value (INR)	Returns (%)	Value (INR)	Returns (%)	Value (INR)			
Regular Plan																							
30 Dec 2015 to 30 Dec 2016	8.71	10871.42	8.93	10892.65	8.61	10860.80	7.04	10703.55	8.67	10867.50	7.04	10703.99	7.29	10729.16	7.39	10739.43	9.87	10987.00	9.87	10987.00	14.90	11490.00	
30 Dec 2014 to 30 Dec 2015	8.19	10818.78	8.51	10850.89	8.31	10831.07	8.66	10836.60	8.37	10836.60	8.61	10861.46	8.74	10873.76	8.77	10876.68	8.67	10867.00	8.67	10867.00	7.58	10758.00	
Since Inception (CAGR)	8.81	11730.00	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	9.72	13879.88	12.21	13899.91	
	—	—	8.98	12721.20	—	—	—	—	—	—	—	—	—	—	—	—	—	—	9.65	13776.98	12.25	13820.39	
	—	—	—	—	8.71	12615.90	—	—	—	—	—	—	—	—	—	—	—	—	9.63	13745.83	12.26	13824.10	
	—	—	—	—	—	—	8.53	12548.20	—	—	—	—	—	—	—	—	—	—	9.58	13697.74	12.26	13780.83	
	—	—	—	—	—	—	—	—	8.70	12600.10	—	—	—	—	—	—	—	—	9.59	13698.08	12.28	13780.89	
	—	—	—	—	—	—	—	—	—	—	8.57	12463.40	—	—	—	—	—	—	9.59	13561.99	12.56	13727.44	
	—	—	—	—	—	—	—	—	—	—	—	—	8.55	12404.20	—	—	—	—	9.51	13430.52	12.58	13652.60	
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	9.47	13326.59	12.09	13467.99	
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	8.60	12402.00	—	—	—	—	—	—	
Direct Plan																							
30 Dec 2015 to 30 Dec 2016	8.80	10879.61	9.62	10961.54	8.66	10866.24	7.68	10874.09	8.74	10874.09	7.72	10772.40	7.95	10794.52	8.05	10804.64	9.87	10987.00	9.87	10987.00	14.90	11490.00	
30 Dec 2014 to 30 Dec 2015	8.31	10831.41	9.18	10917.98	8.42	10841.50	9.32	10843.05	8.43	10843.05	9.31	10931.16	9.45	10944.52	9.47	10947.38	8.67	10867.00	8.67	10867.00	7.58	10758.00	
Since Inception (CAGR)	8.97	12781.80	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	9.72	13879.88	12.21	13899.91	
	—	—	9.66	12945.80	—	—	—	—	—	—	—	—	—	—	—	—	—	—	9.65	13776.98	12.25	13820.39	
	—	—	—	—	8.83	12657.00	—	—	—	—	—	—	—	—	—	—	—	—	9.63	13745.83	12.34	13824.10	
	—	—	—	—	—	—	9.19	12759.40	—	—	—	—	—	—	—	—	—	—	9.58	13697.74	12.26	13780.83	
	—	—	—	—	—	—	—	—	8.77	12620.90	—	—	—	—	—	—	—	—	9.59	13698.08	12.28	13780.89	
	—	—	—	—	—	—	—	—	—	—	9.27	12678.90	—	—	—	—	—	—	9.59	13561.99	12.56	13727.44	
	—	—	—	—	—	—	—	—	—	—	—	—	9.23	12609.30	—	—	—	—	9.51	13430.52	12.58	13652.60	
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	9.47	13326.59	12.09	13467.99	
Date of Inception	February 21, 2014	March 14, 2014	March 20, 2014	March 24, 2014	March 25, 2014	March 25, 2014	March 25, 2014	April 28, 2014	May 16, 2014	May 16, 2014	May 23, 2014	—	—	—	—	—	—	—	—	—	—	—	—
Fund Manager																							

Rakesh Suri

CAGR – Compounded Annual Growth Rate
[^] Scheme Benchmark: # Standard Benchmark *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since inception returns have been calculated from the date of inception till December 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Period	DHFL Pramerica Fixed Maturity Plan-Series 85		DHFL Pramerica Fixed Maturity Plan-Series 86		DHFL Pramerica Fixed Maturity Plan-Series 87		DHFL Pramerica Fixed Maturity Plan-Series 91		DHFL Pramerica Fixed Maturity Plan-Series 95		DHFL Pramerica Mid Cap Fund - Series 1		CRISIL Composite Bond Fund Index ^		CRISIL 10 Year GI Index #		Nifty Free Float Midcap 100*		Nifty 50#			
	Returns (%)	Value INR*	Returns (%)	Value INR*	Returns (%)	Value INR*	Returns (%)	Value INR*	Returns (%)	Value INR*	Returns (%)	Value INR*	Returns (%)	Value INR*	Returns (%)	Value INR*	Returns (%)	Value INR*	Returns (%)	Value INR*		
Regular Plan																						
30 Dec 2015 to 30 Dec 2016	9.48	10948.43	10.28	11027.63	9.56	10955.91	9.70	10969.55	10.01	11000.70	8.06	10805.87	12.94	11294.00	14.90	11490.00	7.38	10738.00	3.67	10367.00		
30 Dec 2014 to 30 Dec 2015	9.20	11705.40	9.86	11793.50	9.16	11677.80	9.33	11494.00	9.48	11010.60	12.79	11279.11	10.72	11998.32	11.23	12098.30	7.17	10717.00	4.27	9572.60		
Since Inception (CAGR)																						
30 Dec 2015 to 30 Dec 2016	9.54	10953.94	10.64	11064.43	9.61	10961.36	9.75	10975.10	10.17	11017.28	9.94	10994.11	12.94	11294.00	14.90	11490.00	7.38	10738.00	3.67	10367.00		
30 Dec 2014 to 30 Dec 2015	9.26	11715.90	10.23	11861.40	9.21	11688.10	9.38	11503.00	9.64	11028.30	14.79	11479.32	10.58	11928.91	11.09	12056.67	7.17	10717.00	4.27	9572.60		
Since Inception (CAGR)																						
Date of Inception	March 18, 2015	March 31, 2015	March 25, 2015	June 09, 2015	December 08, 2015	August 14, 2014																
Fund Manager		Rakesh Suri										Akash Singhania										

Period	DHFL Pramerica Large Cap Fund - Series 1		DHFL Pramerica Large Cap Fund - Series 2		DHFL Pramerica Large Cap Fund - Series 3		DHFL Pramerica Tax Plan		S&P BSE 200*		Nifty 50*		Sensex #		Nifty 50 #							
	Returns (%)	Value INR*	Returns (%)	Value INR*	Returns (%)	Value INR*	Returns (%)	Value INR*	Returns (%)	Value INR*	Returns (%)	Value INR*	Returns (%)	Value INR*	Returns (%)	Value INR*						
Regular Plan																						
30 Dec 2015 to 30 Dec 2016	-0.92	9908.22	2.48	10248.22	3.32	10331.70	4.90	10490.00	4.52	10452.00	3.67	10367.00	2.57	10257.00	3.67	10367.00						
30 Dec 2014 to 30 Dec 2015							1.71	10171.00	-1.53	9847.00					4.27	9573.00						
30 Dec 2013 to 30 Dec 2014							44.46	14446.00	35.18	13518.00					31.11	13111.00						
Since Inception (CAGR)	-10.17	8269.20	-4.45	9240.10	-0.77	9870.60	7.80	22486.67	9.11	25616.64	-2.38	9581.94	-3.11	9454.84								
30 Dec 2015 to 30 Dec 2016	0.96	10095.58	4.28	10428.41	5.12	10512.26	6.27	10627.00	4.52	10452.00	3.67	10367.00	2.57	10257.00	3.67	10367.00						
30 Dec 2014 to 30 Dec 2015							3.07	10307.00	-1.53	9847.00					4.27	9573.00						
30 Dec 2013 to 30 Dec 2014							44.82	14482.00	35.18	13518.00					31.11	13111.00						
Since Inception (CAGR)	-8.43	8555.40	-2.74	9529.90	0.81	10335.50	15.01	17489.44	9.46	14352.06	-2.38	9581.94	-3.11	9454.84								
30 Dec 2015 to 30 Dec 2016							15.01	17489.44	9.46	14352.06	-3.20	9452.10	-3.88	9337.18								
30 Dec 2014 to 30 Dec 2015							Regular Plan: March 20, 2006				-0.72	9879.55	-1.69	9718.97								
30 Dec 2013 to 30 Dec 2014							Direct Plan: January 01, 2013				8.33	11766.09	-0.24	9952.10								
Since Inception																						
Date of Inception	March 24, 2015	April 07, 2015	April 28, 2015	April 28, 2015																		
Fund Manager		Akash Singhania																				

CAGR - Compounded Annual Growth Rate
^ Scheme Benchmark: # Standard Benchmark *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since inception returns have been calculated from the date of inception till December 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

How to read the Factsheet

Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:

SIP or systematic investment plan works on the principle of making periodic investment of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10- year Gsec.

Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation:

Standard Deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:

AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/ securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Portfolio Turnover:

Portfolio Turnover is a measure of how frequently assets within a fund are bought and sold by the managers.

R-Squared:

R-Squared is a statistical measure that represents the percentage of a fund or security's movements that can be explained by movements in a benchmark index.

Average Maturity:

In a mutual fund containing debt securities, Average Maturity is the average amount of time until the debt securities mature.

Portfolio Yield:

Portfolio Yield is computed by determining the cash flows for the portfolio and determining the interest rate that will make the present value of the cash flows equal to the market value of the portfolio.

Total Expense Ratio:

Weighted Average i.e. Total Expense of the month / average Asset / number of days in month* days in a year.

DHFL Pramerica Power Goals : Details as on 1st February, 2017	
Long - term Average P/E of Nifty 50	18.84
Last 20 Days Moving Average of Nifty 50	22.52
Applicable P/E Variation Band	Between 11% to 20%
Initial Asset Allocation	60% Allocation to Equity
Re - balancing Allocation	No Action

This information/disclosure is made at the discretion of DHFL Pramerica Asset Managers Private Limited (Erstwhile Pramerica Asset Managers Private Limited) (the AMC) and is for information purpose only. This information/disclosure does not constitute a distribution, an endorsement, an offer to buy or sell or the solicitation of an offer to buy or sell any securities or any other financial products / investment facility (collectively "Products") mentioned in this information/disclosure or an attempt to influence the opinion or behavior of the Investors/Recipients. The information incorporated in this disclosure is solely to enhance the transparency of the product/facility offered by the AMC and should not be treated as an endorsement in any manner whatsoever. This disclosure is not meant to serve as a professional advice for the Investors/Recipients and Investors/Recipients are advised to seek independent professional advice and arrive at an informed investment decision before making any investments.

Stop trying to time the market ! Invest in a P/E based strategy

In the equity markets, one should invest when the valuation (P/E) is low, not the index level. Simply put we should invest when market is cheaper and the P/E ratio helps us decide this.

- Methodology adopted for P/E based Strategy illustrations:
 - Asset allocation is done on the basis of the table shown here;
 - The equity market/component is represented by NIFTY 50;
 - The balance allocation (i.e. portfolio value minus equity allocation) is considered as debt component;
 - Debt component returns is considered at 6% per annum for the calculation purpose;
 - Any allocation into or out of equity is carried out on the first working day of the month;
 - Variation is defined as the deviation of 20 day Average trailing P/E of NIFTY 50 as at the month-end, compared with its Long-Term Average P/E (i.e. from 1st Jan. 1999).

Enter

Variation* from long-term Average PE	% Equity Allocation
Above 40%	0%
Between 31% to 40%	0%
Between 21% to 30%	40%
Between 11% to 20%	60%
Between 1% to 10%	80%
Between -10% to 0%	100%
Between -20% to -11%	100%
Less than -20%	100%

Exit+Re-Enter

Variation* from long-term Average PE	Asset Allocation - Move from Equity to Debt	Asset Allocation - Move from Debt to Equity
Above 40%	100%	—
Between 31% to 40%	50%	—
Between 21% to 30%	—	—
Between 11% to 20%	—	—
Between 1% to 10%	—	—
Between -10% to 0%	—	10%
Between -20% to -11%	—	50%
Less than -20%	—	100%

Historic P/E Strategy Returns for Variation Band 11% to 20%

SIP Returns	5 Year		7 Year		10 Year		15 Year	
	P/E Based Strategy	Nifty	P/E Based Strategy	Nifty	P/E Based Strategy	Nifty	P/E Based Strategy	Nifty
Minimum	6.67%	-2.41%	10.53%	5.65%	14.22%	8.07%	24.00%	15.33%
Maximum	32.32%	21.97%	32.63%	28.88%	31.94%	19.69%	26.16%	16.88%
Average	17.21%	9.19%	21.06%	14.69%	23.48%	13.25%	25.06%	16.09%

Lumpsum Returns	5 Year		7 Year		10 Year		15 Year	
	P/E Based Strategy	Nifty	P/E Based Strategy	Nifty	P/E Based Strategy	Nifty	P/E Based Strategy	Nifty
Minimum	6.61%	2.41%	11.49%	6.88%	17.01%	8.30%	20.22%	12.24%
Maximum	34.29%	15.63%	33.26%	20.61%	25.87%	14.62%	22.22%	13.73%
Average	17.43%	8.00%	20.82%	11.89%	23.03%	12.69%	21.48%	13.01%

Data Source : NIFTY 50 , Market Data and Internal Calculations. The above graph and table are intended for illustration purpose only. To help understand the performance of the equity market, represented by the index NIFTY 50, on a monthly rolling for 5/7/10/15 years CAGR basis from January 1999 to January 2017 based on the various bands of P/E variation. P/E variation is defined as the deviation of trailing PE of NIFTY 50 (observed on a 20 days moving average basis) from Long-Term Average PE of NIFTY 50. Past performance may or may not be sustained in the future.

The information contained herein is provided by DHFL Pramerica Asset Managers Private Limited (Erstwhile Pramerica Asset Managers Private Limited (the AMC) on the basis of publicly available information, internally developed data and other third party sources believed to be reliable. However, the AMC cannot guarantee the accuracy of such information, assure its completeness, or warrant such information will not be changed. The information contained herein is current as of the date of issuance (or such earlier date as referenced herein) and is subject to change without notice. There can be no assurance that any forecast made herein will be actually realized. These materials do not take into account individual investor's objectives, needs or circumstances or the suitability of any securities, financial instruments or investment strategies described herein for particular investor. Hence, each investor is advised to consult his or her own professional investment / tax advisor / consultant for advice in this regard. These materials are not intended for distribution to or use by any person in any jurisdiction where such distribution would be contrary to local law or regulation.

Disclaimer for Power Goal Facility: Power Goal Facility offered by DHFL Pramerica Asset Managers Pvt. Ltd. or its affiliates is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL) and its affiliates. IISL and its affiliates do not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) to the owners of Power Goal Facility or any member of the public regarding the advisability of investing in securities generally or in the Power Goal Facility linked to Nifty 50 Index or particularly in the ability of the Nifty 50 Index to track general stock market performance in India. Please read the full Disclaimers in relation to Nifty 50 Index in the Scheme Information Document."

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Pramerica and Pramerica Financial are trade names used by Prudential Financial, Inc., a company incorporated and with its principal place of business in the United States, and by its affiliated companies in select countries outside the United States. None of these companies are affiliated in any manner with Prudential plc, a company incorporated in the United Kingdom



Pramerica

MUTUAL FUND

 www.dhflpramericamf.com  18002662667

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Pramerica is a trade name used by Prudential Financial, Inc., (PFI) a company incorporated and with its principal place of business in the United States, and by its affiliated companies in select countries outside the United States. None of these companies are affiliated in any manner with Prudential plc, a company incorporated in the United Kingdom.