



PGIM
India Mutual Fund

Gain from experience

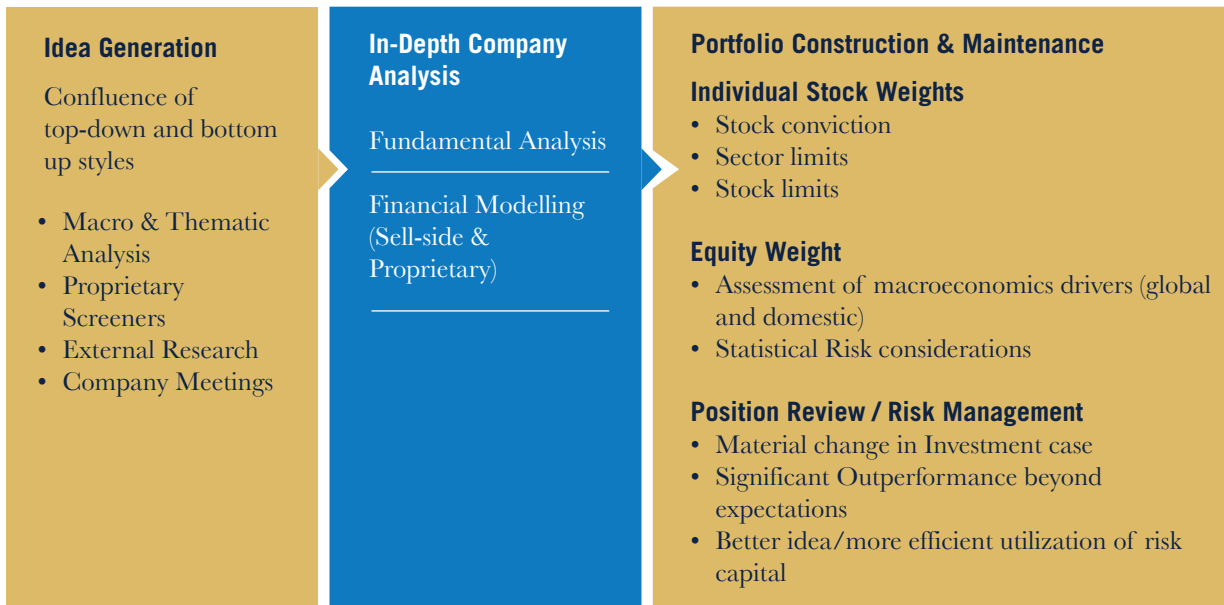
PGIM INDIA LARGE CAP FUND

(An open ended equity scheme predominantly investing in large cap stocks)

March 2021



Investment Process Overview



Investment Philosophy

A disciplined approach to Investment Management

Respect for Capital

Strong focus on Return on Capital Employed (RoCE) & Return on Equity (RoE)

Operating Leadership

A leader or competent challenger in its operating space

Sector Dominance

- Favour industries gearing up for consolidation
- Avoid industries slated for fragmentation

Solid Financials

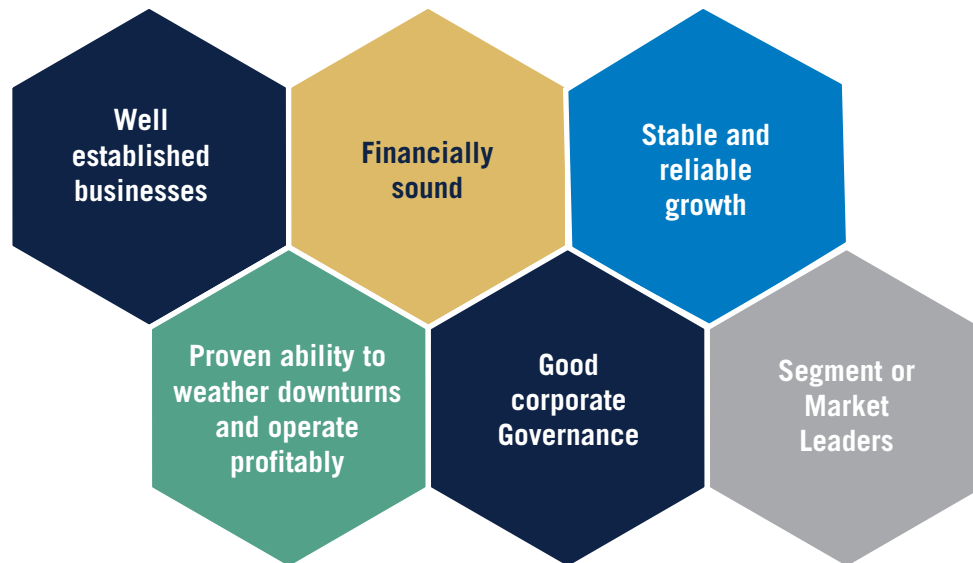
- Conservative debt
- Positive operating cash flows
- Strong projected cash flow generation



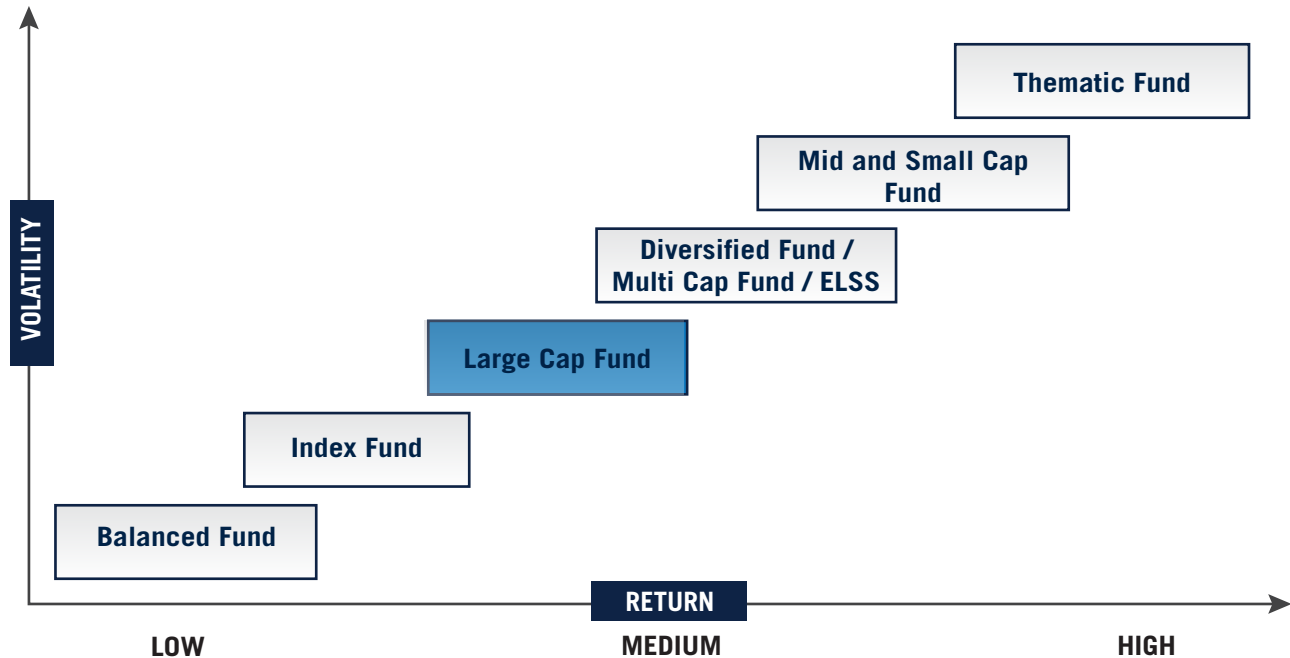
WHY LARGE CAPS?

Large Cap Companies are...

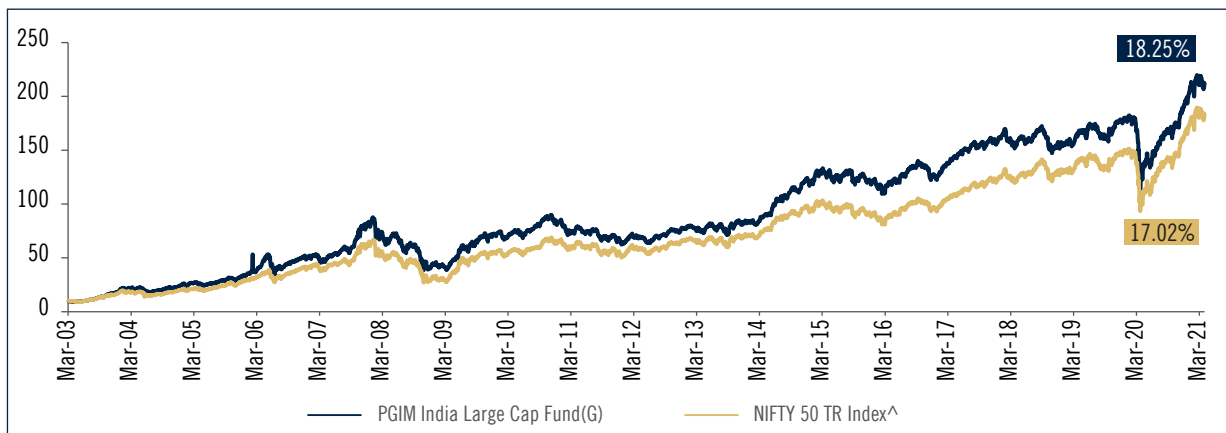
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Product Positioning - Generally less risky than Mid Cap & Thematic Funds



PGIM India Large Cap Fund



Investment has grown nearly 18.25 times in 18 years. Index has grown little over 17.02 times during the same time

Source: Internal Research, Bloomberg. For complete performance of the funds managed by the fund manager please refer to slide no. 19. For standard performance of the fund , please refer to slide 18. Horizontal axis represents NAV of Index/Fund. Data as on March 31, 2021.

Current themes for Large Cap

Portfolio is structured to participate in the economic recovery, while being aware of the rising cases off late and rising yields globally. Idea is to stick to quality companies, leaders in their segments with higher visibility of earnings growth and market share gains, better capital efficiency and stronger balance sheet.

We are Overweight on Pharma, Industrials, Digitization

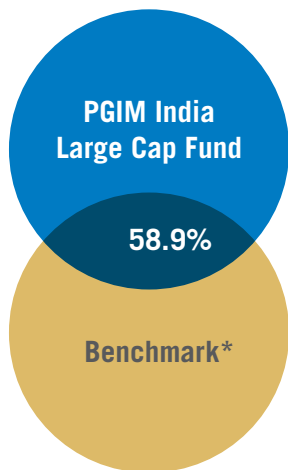
Digitization includes IT and e-commerce – enablers and beneficiaries

We are neutral on Financials. However, within Financials, we expect large private lenders to continue gaining market share.

The above statements are based on the fund manager's current views; These are subject to change without prior notice

Why PGIM India Large Cap Fund?

Portfolio Overlap at 58.9%

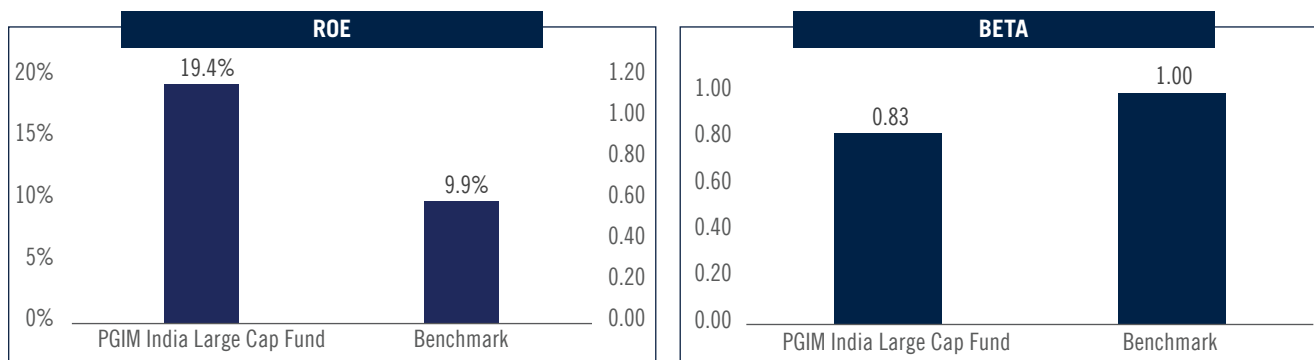


Top 5 ideas beyond the Benchmark



*Nifty 50 TR Index. These are based on the Fund Manager's outlook and are subject to change.
Data as on March 31, 2021

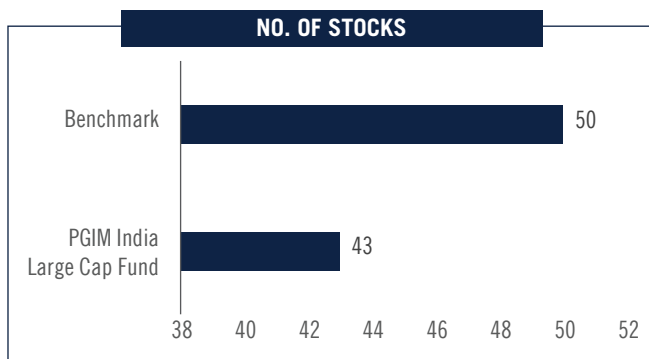
Quality Portfolio with low risk



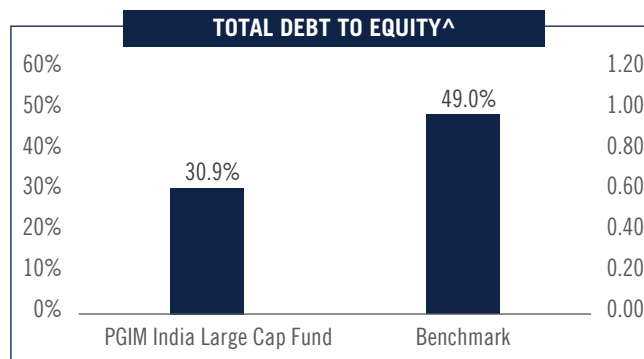
A Lower Beta with a higher Return on Equity (ROE) indicates potential to earn returns and lower risk in comparison to the benchmark

Data as on March 31, 2021. Source: Bloomberg. Benchmark mentioned in the above charts is Nifty 50 TR Index

High Conviction, Low Leverage



Fewer stocks shows higher conviction and focus

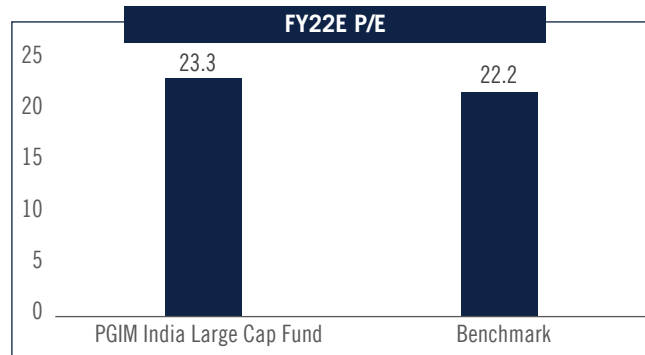


Quality portfolio as measured by lower Total Debt to Equity

Data as on March 31, 2021

^Ex Financials. Benchmark mentioned in the above charts is Nifty 50 TR Index Source: Bloomberg

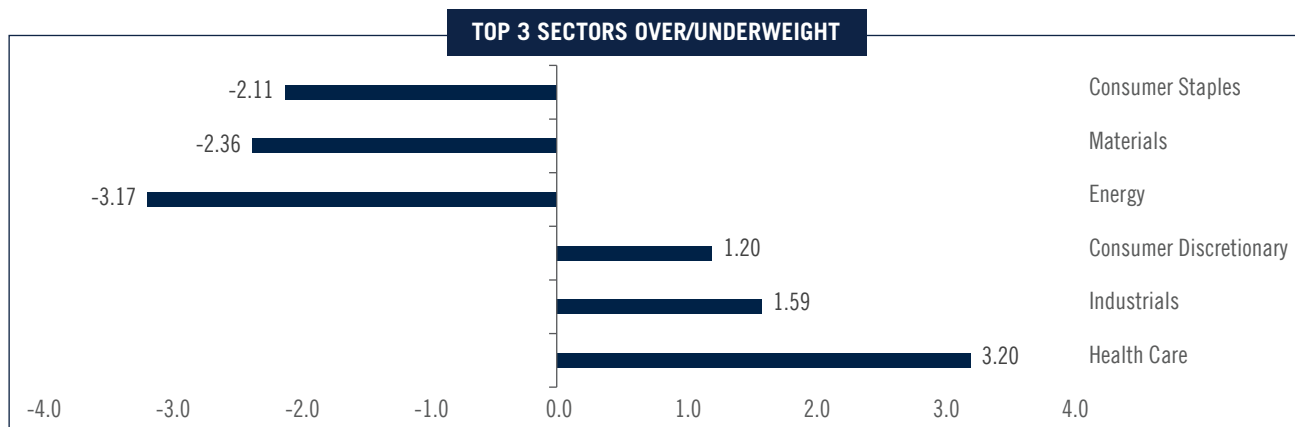
Robust Growth



Quality stocks expected to trade at a premium

Data as on March 31, 2021. Benchmark mentioned in the above charts is Nifty 50 TR Index. Source: Bloomberg. The above estimates may change depending upon the market conditions and fund managers investment decisions.

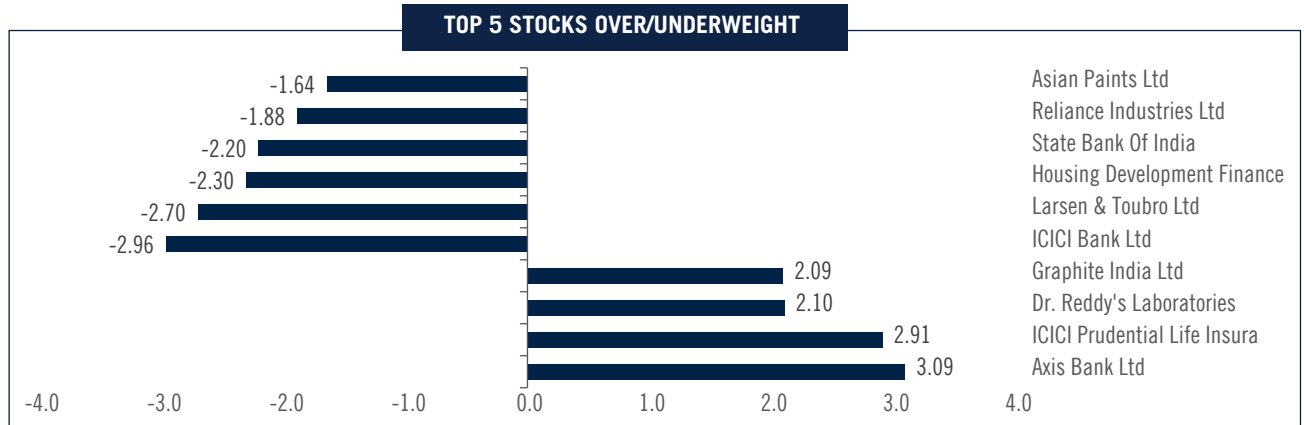
Portfolio Positioning



Cash in the portfolio has always been below 10%

Data as on March 31, 2021. These are based on the Fund Manager's outlook and are subject to change. Source: Bloomberg. The above estimates may change depending upon the market conditions and fund managers investment decisions.

Portfolio Positioning



Data as on March 31, 2021. These are based on the Fund Manager's outlook and are subject to change Source: Bloomberg

PGIM India Large Cap Fund – Product Stability



WHO SHOULD INVEST?

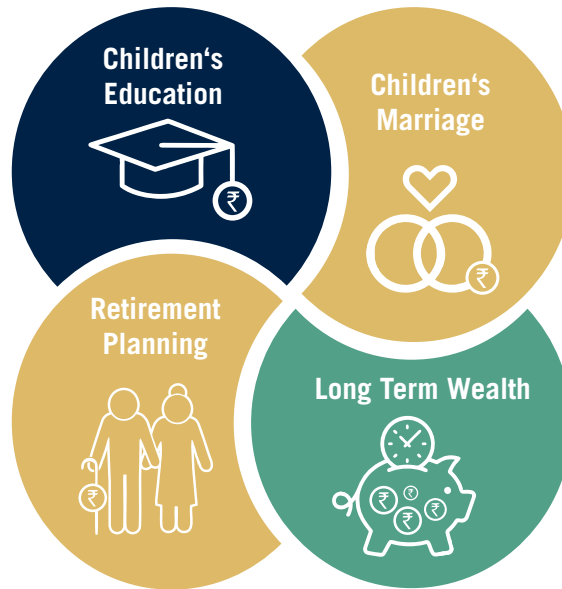
INVESTORS WITH MODERATELY HIGH RISK PROFILE

- Those aiming to invest only in well established companies
- Those aiming for higher inflation adjusted returns in the long run

A large cap fund is a must have for any investor looking to have equity exposure

It is considered to have lowest risk or volatility when compared to any other equity categories

PGIM India Large Cap Fund – Goal Planning



Fund Manager Profile



Alok Agarwal
Sr. Fund Manager – Equities
CFA, CA, MS (Finance)

Alok Agarwal has over Over 16 years of experience in equity markets and finance,

Previously he has worked at:

- Deutsche Asset Management
Portfolio Manager – Equity
- Deutsche Bank PWM
Portfolio Manager – Equity
- K. R. Choksey Securities
PMS - Head, Portfolio Manager – Equity

Fund Performance

	Fund		Nifty 50 TRI [^]		S&P BSE SENSEX TRI [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
PGIM India Large Cap Fund(G) – Regular Plan						
Last 1 Year	61.82	16,182.35	72.54	17,253.52	69.82	16,981.72
Last 3 Years	11.22	13,761.90	14.63	15,069.22	15.88	15,565.12
Last 5 Years	11.84	17,501.64	15.13	20,235.91	15.74	20,781.00
Since Inception	18.25	2,11,390.00	17.02	1,74,876.25	17.67	1,93,242.60
PGIM India Large Cap Fund(G)-Direct Plan						
Last 1 Year	64.27	16,427.17	72.54	17,253.52	69.82	16,981.72
Last 3 Years	12.79	14,353.94	14.63	15,069.22	15.88	15,565.12
Last 5 Years	13.50	18,841.38	15.13	20,235.91	15.74	20,781.00
Since Inception	14.33	30,179.76	12.95	27,299.71	13.40	28,220.47

Date of Inception: Regular Plan: January 21, 2003; Direct Plan: January 01, 2013. CAGR – Compounded Annual Growth Rate.

[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Different plans have a different expense structure. Alok Agarwal has been managing the fund since July 27, 2017. For performance of other schemes managed by the fund manager please refer to the next slide. Data as on March 31, 2021

Performance of other schemes managed by Fund Manager

Period Period	Last 1 Year		Last 3 Years		Last 5 Years		Benchmark	Managing since
	Scheme (%)	Benchmark (%)	Scheme (%)	Benchmark (%)	Scheme (%)	Benchmark (%)		
PGIM India Global Equity Opportunities	64.05	47.74	28.48	14.34	18.92	13.33	MSCI All Country World Index	Jul-17
PGIM India Hybrid Equity Fund*	49.49	49.75	7.95	12.92	8.91	13.62	CRISIL Hybrid 35+65 Aggressive Index	Aug-16
PGIM India Equity Savings Fund *	22.18	20.36	7.00	8.05	7.24	8.21	70% Nifty 50 Arbitrage + 30% Nifty 50 TRI	Aug-16
PGIM India Dual Advantage Fund - 1*	18.85	16.57	5.62	10.14	NA	NA	CRISIL Hybrid - 85+15 – Conservative Index	Jul-17

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are of Regular Plan - Growth Option of respective schemes. All the above returns are CAGR. CAGR - Compounded Annual Growth Rate. Different plans have a different expense structure. Returns for the benchmark have been calculated using TRI values. Mr. Alok Agarwal is managing 6 schemes of PGIM India Mutual Fund. On account of difference in scheme features, the performance of these schemes are not strictly comparable. *Comanaged with Kumaresh Ramakrishnan. Data as on March 31, 2021

PGIM INDIA LARGE CAP FUND

**Large Cap Fund - An Open - Ended Equity Scheme
Predominantly Investing in Large Cap Stocks**

This product is suitable for investors who are seeking*:

- Capital growth over the long term
- Investment predominantly in equity and equity related securities of Large Cap companies
- Degree of risk – VERY HIGH

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



**Investors understand that their principal
will be at very high risk**



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Mutual fund investments are subject to market risks, read all scheme related documents carefully.