

# Fixed Income Reckoner

(Data of Select Funds as on 31st July, 2021)



Details	PGIM India Overnight Fund	PGIM India Insta Cash Fund	PGIM India Ultra Short Term Fund	PGIM India Money Market Fund	PGIM India Low Duration Fund	PGIM India Short Maturity Fund
<b>Why Invest?</b>	Park surplus funds and manage short term liquidity for as low as 1 Day	Cash Management. Any money over 7 Days to 1 Month	Investors looking to park their funds for a period over 3 Months	Investors looking to park their funds for a period over 3 Months	For money over 6 months. Positioned between Ultra Short and Short Maturity. Accrual Strategy	Actively managed Short Maturity Fund with a mix of PSU and Corporate bonds
<b>Portfolio Features<sup>#</sup></b>	Investments in overnight securities with maturity of 1 Day	Investments in debt and money market securities with maturity of up to 91 Days	Conservative Ultra Short Term Fund with a duration range of 3 Months to 6 Months	Investments in money market securities with maturity of up to 1 Year	Investments in debt and money market securities with a duration range of 6 Months to 1 Year	Specified duration range of 1 to 3 Years with tactical allocation to Government Securities not exceeding 15%
<b>Ideal Investment Horizon<sup>§</sup></b>	1 Day +	7 Days +	3 Months +	3 Months +	6 Months +	1 Year +
<b>Inception Date</b>	<b>Regular Plan:</b> 27/08/2019; <b>Direct Plan:</b> 27/08/2019	<b>Regular Plan:</b> 05/09/2007; <b>Direct Plan:</b> 01/01/2013	<b>Regular Plan:</b> 18/11/2008; <b>Direct Plan:</b> 01/01/2013	<b>Regular Plan:</b> 06/03/2020; <b>Direct Plan:</b> 06/03/2020	<b>Regular Plan:</b> 22/06/2007; <b>Direct Plan:</b> 01/01/2013	<b>Regular Plan:</b> 21/01/2003; <b>Direct Plan:</b> 01/01/2013
<b>Fund Manager</b>	Kumaresh Ramakrishnan and Kunal Jain	Kumaresh Ramakrishnan and Kunal Jain	Kumaresh Ramakrishnan and Kunal Jain	Kumaresh Ramakrishnan and Kunal Jain	Kumaresh Ramakrishnan	Puneet Pal and Ankur Murarka
<b>Benchmark</b>	Nifty 1D Rate Index	CRISIL Liquid Fund Index	CRISIL Ultra Short Term Debt Index	CRISIL Money Market Fund Index	CRISIL Low Duration Debt Index	CRISIL Short Term Bond Fund Index
<b>Month End AUM (in crores)</b>	169.99	631.15	595.00	106.13	62.67	38.89
<b>Average Maturity</b>	1 Day	0.84 months	4.44 months	5.04 months	0.53 year	2.49 years
<b>Macaulay Duration</b>	1 Day	0.84 months	4.44 months	5.28 months	0.51 year	2.12 years
<b>Modified Duration</b>	1 Day	0.84 months	4.20 months	5.04 months	0.50 year	2.03 years
<b>Portfolio Yield</b>	3.32%	3.46%	3.71%	3.73%	4.32%	4.68%
<b>Asset Mix</b>						
<b>Commercial Paper</b>	—	48.48%	29.15%	43.56%	10.79%	—
<b>Certificate of Deposit</b>	—	6.91%	4.29%	8.56%	—	—
<b>PSU Bonds</b>	—	—	6.82%	—	9.50%	22.55%
<b>PSU Banks</b>	—	—	—	—	—	2.71%
<b>Bank Fixed Deposit</b>	—	—	—	—	—	—
<b>Bill Rediscounting</b>	—	—	—	—	—	—
<b>Treasury Bills</b>	—	28.93%	6.79%	28.69%	—	—
<b>Corporate Debt</b>	—	3.16%	21.58%	—	33.96%	28.28%
<b>Cash &amp; Current Assets</b>	0.60%	0.81%	9.77%	0.64%	10.19%	12.63%
<b>Perpetual Bonds</b>	—	—	—	—	—	2.60%**
<b>GOI Securities</b>	—	—	9.41%	14.72%	16.12%	13.81%
<b>Reverse Repo</b>	99.40%	11.71%	12.19%	3.83%	19.44%	17.42%
<b>Rating Mix</b>						
<b>AAA/A1+/Sovereign &amp; equivalents</b>	100.00%	100.00%	100.00%	100.00%	89.48%	93.50%
<b>AA+</b>	—	—	—	—	3.31%	6.50%
<b>AA*</b>	—	—	—	—	7.21%	—
<b>A+</b>	—	—	—	—	—	—
<b>Others</b>	—	—	—	—	—	—
<b>Load Structure</b>						
<b>Exit Load</b>	Nil	Please refer Note 1	Nil	Nil	Nil	0.5% if redeemed on or before 6 months and Nil if redeemed after 6 months from the date of allotment

\*AA include securities rated as AA and AA-. # These are based on fund manager's current outlook & Subject to change. § Investors should consult their financial advisor for tax implications on their investments. ^ Please refer latest factsheet.

\*\*All the perpetual bonds are under Basel III.

# Fixed Income Reckoner

(Data of Select Funds as on 31st July, 2021)



Details	PGIM India Banking & PSU Debt Fund	PGIM India Credit Risk Fund (Number of Segregated Portfolio 1)##	PGIM India Dynamic Bond Fund	PGIM India Premier Bond Fund	PGIM India Gilt Fund
<b>Why Invest?</b>	Actively managed fund with 80% allocation to Banking and PSU bonds	Accrual fund with medium maturity	Dynamically managed duration fund investing across the curve by identifying best opportunities on the yield curve	High Quality portfolio investing predominantly in Corporate Bonds. Minimum 80% portfolio allocation will be in Corporate Bonds	Actively managed medium / long duration fund
<b>Portfolio Features#</b>	Investments predominantly in AAA securities and Sovereign Bonds with a duration range of 1 to 4 Years	Investments predominantly in Corporate Bonds of various maturities and across ratings	Investments in AAA Bonds and Government Securities with a duration range of 2-8 Years	Investments in Corporate Bonds with the highest credit rating and some exposure to Sovereign Bonds – (Max 10%) with a duration range of 1.5-5 Years	Investments in Central and State Government Securities
<b>Ideal Investment Horizon<sup>§</sup></b>	3 Years +	3 Years +	3 Years +	3 Years +	3 Years +
<b>Inception Date</b>	<b>Regular Plan:</b> 11/03/2013; <b>Direct Plan:</b> 11/03/2013	<b>Regular Plan:</b> 29/09/2014; <b>Direct Plan:</b> 29/09/2014	<b>Regular Plan:</b> 12/01/2012; <b>Direct Plan:</b> 01/01/2013	<b>Regular Plan:</b> 30/01/2003; <b>Direct Plan:</b> 01/01/2013	<b>Regular Plan:</b> 27/10/2008; <b>Direct Plan:</b> 01/01/2013
<b>Fund Manager</b>	Puneet Pal	Kumaresh Ramakrishnan	Puneet Pal	Puneet Pal	Puneet Pal
<b>Benchmark</b>	CRISIL Banking & PSU Debt Index	Nifty Credit Risk Bond Index	CRISIL Composite Bond Fund Index	CRISIL Composite Bond Fund Index	CRISIL Dynamic Gilt Index
<b>Month End AUM (in crores)</b>	90.25	44.54	103.22	76.12	131.52
<b>Average Maturity</b>	3.04 years	1.00 years	3.99 years	3.30 years	4.79 years
<b>Macaulay Duration</b>	2.39 years	0.87 years	3.10 years	2.68 years	3.80 years
<b>Modified Duration</b>	2.29 years	0.84 years	3.02 years	2.58 years	3.70 years
<b>Portfolio Yield</b>	4.34%	4.88%	4.41%	4.77%	4.90%
<b>Asset Mix</b>					
<b>Commercial Paper</b>	13.27%	—	7.74%	—	—
<b>Certificate of Deposit</b>	—	—	—	—	—
<b>PSU Bonds</b>	23.78%	10.54%	1.47%	14.88%	—
<b>PSU Banks</b>	8.32%	—	7.60%	11.39%	—
<b>Bank Fixed Deposit</b>	—	—	—	—	—
<b>Bill Rediscounting</b>	—	—	—	—	—
<b>Treasury Bills</b>	—	—	—	—	19.00%
<b>Corporate Debt</b>	—	45.61%	6.85%	29.74%	—
<b>Cash &amp; Current Assets</b>	29.99%	2.91%	11.54%	16.99%	2.88%
<b>Perpetual Bonds</b>	7.33%**	0.47%**	—	3.38%**	—
<b>GOI Securities</b>	12.08%	—	34.05%	13.85%	64.81%
<b>Reverse Repo</b>	5.23%	40.47%	30.75%	9.77%	13.31%
<b>Rating Mix</b>					
<b>AAA/A1+/Sovereign &amp; equivalents</b>	92.67%	72.01%	100.00%	91.96%	100.00%
<b>AA+</b>	7.33%	9.39%	—	8.04%	—
<b>AA*</b>	—	18.60%	—	—	—
<b>A+</b>	—	—	—	—	—
<b>Others</b>	—	—	—	—	—
<b>Load Structure</b>					
<b>Exit Load</b>	Nil	Please refer note 2	Nil (w.e.f. April 23, 2020)	Nil	Nil

\*AA include securities rated as AA and AA-. # These are based on fund manager's current outlook & Subject to change. § Investors should consult their financial advisor for tax implications on their investments.



##Details given are only for Main Portfolio, for segregated portfolio details please refer latest factsheet page no. 26.

\*\*All the perpetual bonds are under Basel III.


**Note:**

1. w.e.f. October 20, 2019:

Investor exit upon Subscription	Exit load as a % of redemption/switch proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Scheme Name	This product is suitable for investors who are seeking*
<b>PGIM India Overnight Fund</b> (An open-ended debt scheme investing in overnight securities)	<ul style="list-style-type: none"> <li>Income over a short term investment horizon</li> <li>Investment in debt and money market instruments having maturity of upto 1 business day</li> <li>Degree of risk – LOW</li> </ul>  <p>Investors understand that their principal will be at low risk</p>
<b>PGIM India Insta Cash Fund</b> (An Open Ended Liquid Scheme)	<ul style="list-style-type: none"> <li>Liquidity and generate income in the short term</li> <li>Investment in debt and money market securities with maturity upto 91 days only</li> <li>Degree of risk – LOW TO MODERATE</li> </ul>
<b>PGIM India Ultra Short Term Fund</b> (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months)	<ul style="list-style-type: none"> <li>Income over the short term</li> <li>Investment in short term debt and money market instruments</li> <li>Degree of risk – LOW TO MODERATE</li> </ul>  <p>Investors understand that their principal will be at low to moderate risk</p>
<b>PGIM India Money Market Fund</b> (An open ended debt scheme investing in money market instruments)	<ul style="list-style-type: none"> <li>Regular income for short term</li> <li>Investments in Money Market instruments.</li> <li>Degree of risk – LOW TO MODERATE</li> </ul>
<b>PGIM India Low Duration Fund</b> (An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months)	<ul style="list-style-type: none"> <li>Income over the short term</li> <li>Investment in low duration debt and money market instruments</li> <li>Degree of risk – LOW TO MODERATE</li> </ul>

2. w.e.f. October 03, 2019: 10% – of the units allotted may be redeemed without any exit load within 1 year from the date of allotment; Any redemptions in excess of the abovementioned limit would be subject to an exit load of 1%, if the units are redeemed within 1 year from the date of allotment of units; Nil – If the units are redeemed after 1 year from the date of allotment of units.

Scheme Name	This product is suitable for investors who are seeking*
<b>PGIM India Short Maturity Fund</b> (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years)	<ul style="list-style-type: none"> <li>Income over the medium term</li> <li>Investment in short term debt and money market instruments</li> <li>Degree of risk – MODERATE</li> </ul>
<b>PGIM India Banking &amp; PSU Debt Fund</b> (An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds)	<ul style="list-style-type: none"> <li>Income over the short term</li> <li>Investment in debt instruments issued by Banks and Public Sector Undertakings, Public Financial institutions and Municipal Bonds</li> <li>Degree of risk – MODERATE</li> </ul>
<b>PGIM India Credit Risk Fund (Number of Segregated Portfolio 1)</b> (An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds))	<ul style="list-style-type: none"> <li>Income and capital appreciation over medium to long term</li> <li>Investments predominantly in AA and below rated corporate debt securities (excluding AA+ rated corporate bonds) of various maturities</li> <li>Degree of risk – MODERATE</li> </ul>  <p>Investors understand that their principal will be at moderate risk</p>
<b>PGIM India Dynamic Bond Fund</b> (An open ended dynamic debt scheme investing across duration)	<ul style="list-style-type: none"> <li>Regular income for short term.</li> <li>To generate returns through active management of a portfolio of debt and money market instruments.</li> <li>Degree of risk – MODERATE</li> </ul>
<b>PGIM India Premier Bond Fund</b> (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds)	<ul style="list-style-type: none"> <li>Income over the medium term</li> <li>Investments predominantly in AA+ and above rated corporate bonds including bonds</li> <li>Degree of risk – MODERATE</li> </ul>
<b>PGIM India Gilt Fund</b> (An open ended debt scheme investing in government securities across maturities)	<ul style="list-style-type: none"> <li>Income over the medium term</li> <li>Investments only in Central/State securities of various maturities</li> <li>Degree of risk – MODERATE</li> </ul>

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.