



Ajit Menon
CEO

PGIM, The Global Investment Management Business of US-based Prudential Financial, Inc. (PFI), Completes Acquisition of DHFL Pramerica Asset Managers. We are now PGIM India.

I am delighted to announce that effective August 8th, 2019, we are a wholly owned business of PGIM, one of the largest asset managers in the world with USD 1.2 trillion* (Rupees 84 lakh crores) in assets under management as of 31 March 2019. PGIM is the global investment management business of US-based Prudential Financial, Inc. (PFI) (NYSE: PRU). This follows PGIM's recent acquisition of the remaining 50% stake in the erstwhile DHFL Pramerica Asset Managers Private Limited. As a result of this acquisition, the fund house is now named as PGIM India Mutual Fund. The existing mutual fund schemes are now renamed as PGIM India schemes and our website is www.pgimindiamf.com. We invite you to visit our website to learn more about our products, services and the PGIM brand which is built on a 140-year legacy and stands for strength, stability, reliability and integrity.

The change in name signifies a new approach and presents an exciting opportunity to strengthen the business in India. Backed by one of the global leaders in asset management, PGIM India will continue to leverage the strength of its parent to offer a wide range of mutual fund and innovative investment solutions through our presence in 27 cities across India. As our valued investor, we believe that you will benefit from PGIM's world class best practices and global investment management expertise and insights.

Furthermore, PGIM India will follow the strategy of its parent by continuing to offer innovative and customer-focused solutions coupled with an inherent long-term approach to investing. Initiatives such as Smart SIP designed with one of the best protection features, PGIM India Global Equity Opportunities fund for global diversification, Dynamic Advantage Asset Allocation Facility that offers a balanced investment solution combining fixed income and equity provide investors with a range of distinctly differentiated solutions to meet long-term investment goals.

On this momentous occasion, I would like to thank you for your support, and we look forward to continuing to serve your investment needs in the months and years ahead.

*Includes all assets managed by PGIM, the principal asset management business of Prudential Financial, Inc. (PFI). Assets include public and private fixed income, public equity (both fundamental and quantitative), and real estate. Effective December 31, 2012, International Investments became part of PGIM (today known as PGIM Global Partners), historical financial results have been restated to reflect the combined businesses. AUM are based on company estimates and are subject to change. Totals may not sum due to rounding.