ADDENDUM TO THE STATEMENT OF ADDITIONAL INFORMATION

The following changes will be effected in the Statement of Additional Information (SAI) of Pramerica Mutual Fund:

1. The following disclosure shall be added under sub-section “B. Legal Information” under section “6. Tax, Legal & General Information”:-

   **Compliance with Foreign Account Tax Compliance Act**

   The Hiring Incentives to Restore Employment Act was signed into US law in March 2010 and includes provisions commonly referred to as Foreign Account Tax Compliance Act (‘FATCA’). FATCA require financial institutions to report to the US Internal Revenue Service (“IRS”) certain information on US persons (based on one or more specified US indicia), holding accounts outside the US, as a safeguard against U.S. tax evasion. FATCA provisions imposes a 30% withholding tax on certain U.S. source payments (including dividends and gross proceeds from the sale or other disposal of property that can produce U.S. source income) when made to an individual or entity that does not comply with FATCA provisions. The 30% withholding could also apply to payments otherwise attributable to US source income. Any amounts withheld under FATCA may not be refundable by the IRS.

   FATCA is globally applicable from July 1, 2014 and in order to comply with FATCA obligations, the Fund will, with effect from July 1, 2014 seek additional information/documentation from investors while accepting applications or otherwise (at its discretion), in order to ascertain their U.S. Person status. Further, with effect from July 1, 2014, the Fund reserves the right not to accept applications which are not accompanied with information/documentation required to establish the U.S. Person status from the investors.

   Further, the Fund (through its agents or service providers) may report the information related to the investment of any investor to the US tax authorities (or to an Indian agency as notified, once India signs the Inter governmental Agreement with US) and redeem and/or apply withholding tax to payments to investors who fail to provide the information and documents required to identify their status, or are non-FATCA compliant financial institutions or fall within other categories specified in the FATCA provisions and regulations. Investors should consult their own tax advisors regarding the applicability of FATCA requirements to them.

2. The following disclosure shall be added under the heading “Prevention of Money Laundering and Know Your Client (‘KYC’) Requirements” under section “3. How to Apply”:-

   SEBI vide circular dated January 24, 2013 prescribed guidelines for identification of Beneficial Ownership to be followed by the intermediaries for determination of beneficial owners. A ‘Beneficial owner’ is defined as a natural person or persons who ultimately own, control or influence a client and/or persons on whose behalf a transaction is being conducted, and includes a person who exercise
ultimate effective control over a legal person or arrangement. In this regard, all categories of investors (except individuals, company listed on a stock exchange or majority-owned subsidiary of such company) are required to provide details about beneficial ownership for all investments with effect from July 1, 2014. The Fund reserves the right to reject applications/restrict further investments or seek additional information from investors who have not provided the requisite information on beneficial ownership. In the event of change in beneficial ownership, investors are requested to immediately update the details with the Fund/Registrar.

All the other terms and conditions of the SAI of Pramerica Mutual Fund will remain unchanged. This notice forms an integral part of the SAI.

For Pramerica Asset Managers Private Limited
(Investment Manager for Pramerica Mutual Fund)

Place: Mumbai
Date: July 7 2014

Sd/-
Authorized Signatory