Addendum No.7 dated December 21, 2010 to the Scheme Information Document and Key Information Memoranda of Pramerica Liquid Fund, Pramerica Ultra Short Term Bond Fund, Pramerica Equity Fund and Pramerica Dynamic Fund

ADDITION TO THE DESIGNATED COLLECTION POINTS DURING ONGOING OFFER:

Investors are requested to take note that the below mentioned collection centres have been added to the list of Designated Collection Centres for accepting the applications from investors during the Ongoing Offer of all schemes of Pramerica Mutual Fund, namely, Pramerica Liquid Fund, Pramerica Ultra Short Term Bond Fund, Pramerica Equity Fund and Pramerica Dynamic Fund:

<table>
<thead>
<tr>
<th>Centre</th>
<th>Address</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cuttack</td>
<td>Karvy Computershare Private Limited, Dargha Bazar, Opp. Dargha Bazar Police Station, Buxibazar, Cuttack - 753001</td>
</tr>
<tr>
<td>Karur</td>
<td>Karvy Computershare Private Limited, No.6, Old No.1304, Thiru-Vi-Ka Road, Near G.R.Kalyan Mahal, Karur - 639 001</td>
</tr>
<tr>
<td>Tuticorin</td>
<td>Karvy Computershare Private Limited, 4 B, A34, A37, Mangalmal, Mani Nagar, Opp: Rajaji Park, Palayamkottai Road, Tuticorin - 628003</td>
</tr>
</tbody>
</table>

This Addendum forms an integral part of the Scheme Information Document / Key Information Memoranda (“Documents”) of all the schemes of Pramerica Mutual Fund. All other terms and conditions appearing in the Documents being modified through this Addendum remain unchanged.

For Pramerica Asset Managers Private Limited
(Investment Manager for Pramerica Mutual Fund)

Place : Mumbai
Date: December 21, 2010
Sd/-
Executive Director – Legal & Compliance

Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the objectives of the Scheme will be achieved and the NAV of the funds may go up or down depending upon the factors and forces affecting the securities markets. Pramerica Liquid Fund, Pramerica Ultra Short Term Bond Fund, Pramerica Equity Fund and Pramerica Dynamic Fund (the “Schemes”) are only the names of the schemes and do not in any manner indicate either the quality of the Schemes, its future prospects and return. Performance of the Sponsor has no bearing on the expected performance of the mutual fund or any of its schemes. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its Scheme(s) does not indicate the future performance of the Scheme and may not necessarily provide a basis of comparison with other investments. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. As the price / value / interest rates of the securities in which the Scheme invests fluctuate, the value of your investment in the Scheme may go up or down. Investors are not being offered any guaranteed / assured returns under any schemes of Pramerica Mutual Fund.

Name of the Scheme: Pramerica Liquid Fund (An Open-Ended Liquid Scheme). Investment Objective: The Scheme seeks to deliver reasonable market related returns with lower risk and higher liquidity through a portfolio of debt and money market instruments. Name of the Scheme: Pramerica Ultra Short Term Bond Fund (An Open Ended Debt Scheme) Investment Objective: To provide reasonable returns, commensurate with a low to moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. Name of the Scheme: Pramerica Equity Fund (An Open Ended Equity Scheme). Investment Objective: To achieve long term capital appreciation by investing in an actively managed diversified portfolio consisting of equity and equity related securities including derivatives, debt and money market Instruments. Name of the Scheme: Pramerica Dynamic Fund (An open ended Dynamic Asset Scheme). Investment Objective: To achieve long term capital appreciation by investing in an actively managed diversified portfolio consisting of equity and equity related securities including derivatives, debt and money market Instruments.

Copy of SID/SAI and Key Information Memorandum (KIM) can be obtained from all Investor Services Centers of Pramerica Mutual Fund or can be downloaded from: www.pramericamf.com.

Statutory Details: Pramerica Mutual Fund is set up as a Trust under the Indian Trusts Act, 1882 and registered with SEBI.

Sponsor: Prudential Financial, Inc. (PFI) of the United States of America [liability restricted to initial contribution of Rs. 1 Lac towards the corpus of the Mutual Fund]. [Pramerica is the brand name used by PFI and its affiliates in select countries outside the United States. Prudential Financial, Inc. of the United States is not affiliated in any manner with Prudential plc, a company incorporated in the United Kingdom] Trustee: Pramerica Trustees Private Limited. Investment Manager: Pramerica Asset Managers Private Limited.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, PLEASE READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.