ADDENDUM TO STATEMENT OF ADDITIONAL INFORMATION (SAI) OF
PGIM INDIA MUTUAL FUND ('THE MUTUAL FUND')

Treatment of purchase/switch/ Systematic Investment Plans (SIPs)/ Systematic Transfer Plans (STPs) transactions received through distributors who are suspended temporarily or terminated permanently by AMFI.

1. During the period of suspension, no commission shall be accrued or payable to the distributor whose ARN is suspended. Besides, any unpaid commission as on the date of the suspension if any stand forfeited. In other words, during the period of suspension, commission on the business canvassed prior to the date of suspension shall stand forfeited. The above rule shall apply irrespective of whether the suspended distributor is the main ARN holder or a sub-distributor.

2. All Purchase and Switch transactions post the date of suspension, including SIPs/STPs registered prior to the date of suspension and fresh SIP / STP registrations received under the ARN code of a suspended distributor during the period of suspension, shall be processed under Direct Plan and shall be continued under Direct Plan perpetually*, with a suitable intimation to the unitholder/s mentioning that the distributor has been suspended from doing mutual fund distribution.

*Note: If the AMC receives a written request/instruction from the unitholder/s to shift back to Regular Plan under the ARN of the distributor post the revocation of suspension of ARN, the same shall be honored.

3. All Purchase and Switch transactions including SIP/STP transactions received through the stock exchange platforms through a distributor whose ARN is suspended shall be rejected.

4. In case where the ARN has been permanently terminated, the unitholders have the following options;

   a. Switch their existing investments under Regular Plan to Direct Plan (with capital gain tax implications); or
   b. continue their existing investments under Regular Plan under ARN to another distributor of their choice.

This addendum forms an integral part of the SAI, as amended from time to time.

All other terms & conditions of the SAI will remain unchanged.

For PGIM India Asset Management Private Limited
(Asset Management Company to PGIM India Mutual Fund)

Place: Mumbai
Date: October 30, 2019

Sd/-
Authorized Signatory

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.