



PGIM India Asset Management Private Limited
(Erstwhile DHFL Pramerica Asset Managers Private Limited)
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**ADDENDUM TO STATEMENT OF ADDITIONAL INFORMATION (SAI) OF
PGIM INDIA MUTUAL FUND ('THE MUTUAL FUND')**

Appointment of Mr. Sivaraman Narayanaswami on the Board of PGIM India Trustees Private Limited (TC)

Mr. Sivaraman Narayanaswami has been appointed as an Independent Director on the Board of Directors of the TC with effect from October 16, 2019. Consequently, the details under "Details of Trustee Directors" under sub-section "C. "The Trustee " under section "I. INFORMATION ABOUT SPONSOR, AMC AND TRUSTEE COMPANIES", in the SAI of PGIM India Mutual Fund stands amended with the addition of the following disclosure:

Name	Age / Qualification	Experience & Background
Mr. Sivaraman Narayanaswami (Independent Director)	Age: 61 years Qualification: Chartered Accountant	<p>Mr. Sivaraman is seasoned business leader with a 34- year track record with the L&T Group, most recently (till April 2016) as President and Whole Time Director with L&T Finance Holdings (LTFH)). Mr. Sivaraman's range of accomplishments centre on leading a small company or platforms through transformational growth into admirable organisations and providing exceptional leadership to produce differentiated outcomes.</p> <p>He joined LTFH in 2006 when the balance sheet was below Rs 3000 crore with PAT below Rs 30 crore. Balance sheet grew to Rs 57000 cr and PAT of Rs 857 crore by March 2016 by widening and deepening the offerings. He led its inorganic expansion into housing, two wheelers and asset management businesses – all of which have grown in size and profits on his watch.</p> <p>Key transactions include the acquisition of Fidelity's domestic mutual fund and building it into a Rs 25,000 crore AMC with 40% of assets in equity by April 2016 by integrating the organisation as well finding new leadership. L&T Finance started out with 600 employees, it had around 12,000 employees by April 2016.</p> <p>As part of expanding the scope of offerings, infrastructure lending and wealth management business were also added and each of them grew into significant sized business.</p> <p>He spearheaded LTFH's listing in 2011.</p> <p>Whilst at L&T in the period immediately before joining LTFH, Mr. Sivaraman handled M&A and IR (2000-2006) led the demerger of cement business and subsequent acquisition by Grasim, including the buy out of Grasim's stake in L&T by an innovatively funded Employee</p>

		<p>Welfare Trust. As Treasurer between 1995-2000, he executed the acquisition of Narmada Cement, structured L&T's first BOOT financing and eventual profitable exit and structuring and raising debt from capita markets for a BOLT project. Earlier he held assorted roles heading accounts in several L&T businesses and sales regions.</p> <p>Since December 2018, he has been appointed as the Chief Operating Officer of IL&FS Limited to support the resolution efforts of the new board.</p>
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This addendum forms an integral part of the SAI, as amended from time to time.

All other terms & conditions of the SAI will remain unchanged.

**For PGIM India Asset Management Private Limited
(Asset Management Company to PGIM India Mutual Fund)**

Place: Mumbai
Date: October 17, 2019

Sd/-
Authorized Signatory

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.