

**ADDENDUM TO STATEMENT OF ADDITIONAL INFORMATION (SAI) OF
PGIM INDIA MUTUAL FUND ('THE MUTUAL FUND')**

**Change in the composition of the Board of Directors of
PGIM India Asset Management Private Limited ('the AMC')**

1. Pursuant to completion of the tenure prescribed under SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2017/125 dated November 30, 2017 read with SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2018/19 dated February 7, 2018 on enhancing fund governance for Mutual Funds, following Independent Directors, have resigned from the Board of the AMC:

Sr. No.	Name of the Director	Date of resignation
1	Mr. C. P. Philip	August 28, 2019
2	Mr. G. Parthasarathy	September 1, 2019
3	Mr. Vijay Ranchan	September 1, 2019

Accordingly, all reference to above-mentioned Directors under the sections 'Details of AMC Directors' under sub-section "D. "The Asset Management Company (AMC)" under section "I. INFORMATION ABOUT SPONSOR, AMC AND TRUSTEE COMPANIES", in the SAI of the Mutual Fund, stands deleted.

2. Mr. Muralidharan Rajamani has been appointed as an Independent Director on the Board of Directors of the AMC with effect from August 28, 2019. Consequently, the details under "Details of AMC Directors" under sub-section "D. "The Asset Management Company (AMC)" under section "I. INFORMATION ABOUT SPONSOR, AMC AND TRUSTEE COMPANIES", in the SAI of the Mutual Fund stands amended with the addition of the following disclosure:

Name	Age / Qualification	Experience & Background
Mr. Muralidharan Rajamani (Independent Director)	Age: 58 Qualification: B.Sc. (Mathematics, Statistics and Physics), Post-Graduation (Economics), University of Madras	Mr. Muralidharan has over 33 years of experience in the Banking Financial Services and Insurance Sector. Over the last decade, he has held CEO/COO / Top Leadership positions across institutions such as ICICI Bank, Dhanlaxmi Bank and L&T Financial Services. Presently he is a Practice Head- Leadership Development at the Leadership Centre (www.leadershipcentre.in). He also mentors two Tech start ups one in Delhi, India and another in the Silicon Valley. He does pro-bono work with organizations that provide opportunities and better environment for People with Disabilities. His long tenures have been with the country's largest Public and Private Sector Banks - State Bank of India (9 years) and ICICI Bank (13 years). His wide experience spans Corporate Banking, Retail Banking, Branch and Digital Channels, Strategy, Technology, Operations and Transformational Projects in Customer Experience some of which were industry-first initiatives. At ICICI Bank, he was a part of the team that set up the Bank in 1994 and went on to become General Manager – Global Operations Group. His transformational work in Dhanlaxmi Bank where he was the President and Chief Operating Officer won him The Asian Banker Award in 2012. He retired as the Group Head at L&T Financial Services (Financial Services arm of the Engineering Giant Larsen &

		<p>Toubro) where he led the Operations, Technology, Credit Mid office and Corporate Social Responsibility across the entire spectrum of Infrastructure and Project Finance, Retail Lending and Rural Finance, Asset Management, Wealth Management and Insurance businesses. Mr. Muralidharan was the member of the Group Executive Council, the Apex Body of the group.</p> <p>Through his career, Mr. Muralidharan has been a part of Strategic and Leadership committees and has held Board Positions in the business and not for profit organizations. He was also the Vice-Chair of Custommerce Service Excellent Foundation. Mr. Muralidharan has been a regular speaker in industry fora and facilitated sessions in leading institutions such as National Institute of Bank Management, Tata Management Training Centre and the like. Mr. Muralidharan has throughout his career been part of strategic and transformational initiatives across the institutions he was a part of both in business and enterprise functions. Also. Mr. Muralidharan has actively been engaged in building and facilitating capability development and leadership development.</p>
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This addendum forms an integral part of the SAI, as amended from time to time.

All other terms & conditions of the SAI will remain unchanged.

**For PGIM India Asset Management Private Limited
(Asset Management Company to PGIM India Mutual Fund)**

Place: Mumbai
Date: September 3, 2019

Sd/-
Authorized Signatory

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.