NOTICE-CUM-ADDITION [No. 22 of 2019-20]

NOTICE-CUM-ADDITION TO THE STATEMENT OF ADDITIONAL INFORMATION ("SAI") OF PGIM INDIA MUTUAL FUND ("THE FUND"), SCHEME INFORMATION DOCUMENTS ("SID"s) AND KEY INFORMATION MEMORANDUMS ("KIM"s) OF SCHEMES OF THE FUND

Notice is hereby given that:

1. **Change in Fund Manager of PGIM India Long Term Equity Fund:**

   Mr. Avishek Agarwal has ceased to be the key personal of the PGIM India Asset Management Pvt. Ltd. and the fund manager of PGIM India Long Term Equity Fund ("the Scheme") with effect from close of business hour of September 13, 2019. The Scheme will now be managed by Mr. Srinivas Rao Ravuri, Chief Investment Officer - Equity, effective September 14, 2019. For details on experience of Mr. Srinivas Rao Ravuri, please refer SAI of the Fund.

2. **Change in the exit load structure of PGIM India Credit Risk Fund:**

   The exit load of PGIM India Credit Risk Fund ("the Scheme") shall stand revised with effect from September 16, 2019 as follows:

<table>
<thead>
<tr>
<th>Existing Exit Load Structure</th>
<th>Revised Exit Load Structure</th>
</tr>
</thead>
<tbody>
<tr>
<td>• 10% of the units allotted may be redeemed without any exit load within 1 year from the date of allotment;</td>
<td>• 3% - If the units are redeemed/switched-out on or before 1 year from the date of allotment of units;</td>
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<tr>
<td>• Any redemptions in excess of the abovementioned limit would be subject to an exit load of 1%, if the units are redeemed within 1 year from the date of allotment of units;</td>
<td>• Nil - If the units are redeemed/switched-out after 1 year from the date of allotment of units;</td>
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<tr>
<td>• Nil - If the units are redeemed after 1 year from the date of allotment of units.</td>
<td>• No exit load will be charged for switches and STP from this scheme to any equity or hybrid schemes of PGIM India Mutual Fund (except PGIM India Arbitrage Fund)</td>
</tr>
</tbody>
</table>

The aforesaid changes in load structure shall be applicable for all prospective investments in the Scheme effective September 16, 2019.

This Notice-cum-addendum forms an integral part of the SAI of the Fund, SID/KIM of the above mentioned Schemes, as amended from time to time. All the other provisions of the SAI of the Fund, SID/KIM of the above mentioned Schemes except as specifically modified herein above remain unchanged.

The Trustee/AMC reserves the right to change/modify the provisions mentioned above at a later date.

For PGIM India Asset Management Private Limited
(Investment Manager for PGIM India Mutual Fund)

Authorized Signatory

Place: Mumbai
Date: September 13, 2019

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.